



Always be a step
AHEAD

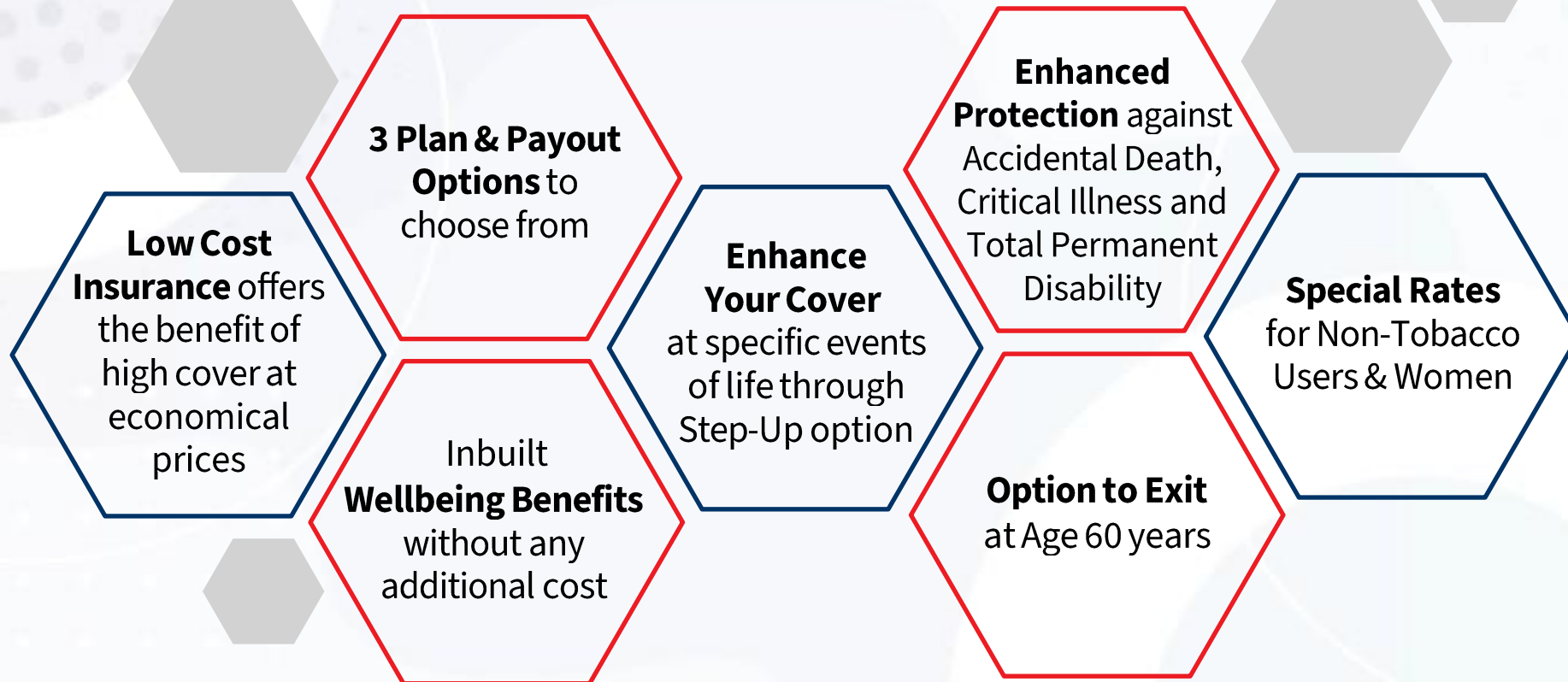
Kotak
eterm

A Non-Linked Non-Participating Life Insurance
Individual Pure Risk Premium Product

#TakeCharge



Key Features





3 Financial Cover - One Comprehensive Plan



A

Life cover to protect your family's future even if you are not around.

B

Critical illness cover to get financial support when you need the most.

C

Permanent disability cover to support your family even when you are not able to.



Plan Options

Life Option

Life Cover

Step-Up Option to increase your cover

3 Payout Options

Additional Protection with Riders

Tax Benefits

Life Plus Option

Accidental Cover of ₹1Cr. on Accidental Death Benefit

Step-Up Option to increase your cover

3 Payout Options

Additional Protection with Riders

Tax Benefits

Life Secure Option

Waiver of Future Outstanding Premium on total and permanent Disability

Step-Up Option to increase your cover

3 Payout Options

Additional Protection with Riders

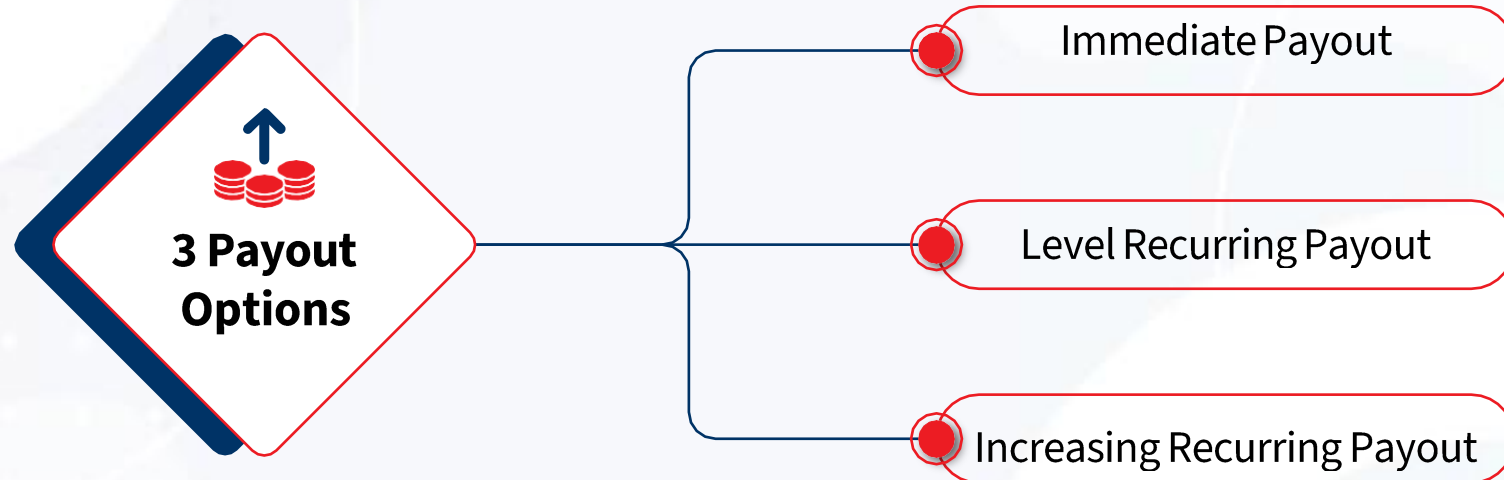
Tax Benefits

Life Secure option shall not be applicable for Single Premium Paying policy.



Payout Options

Flexibility to choose any one out of three payout options based on your requirement



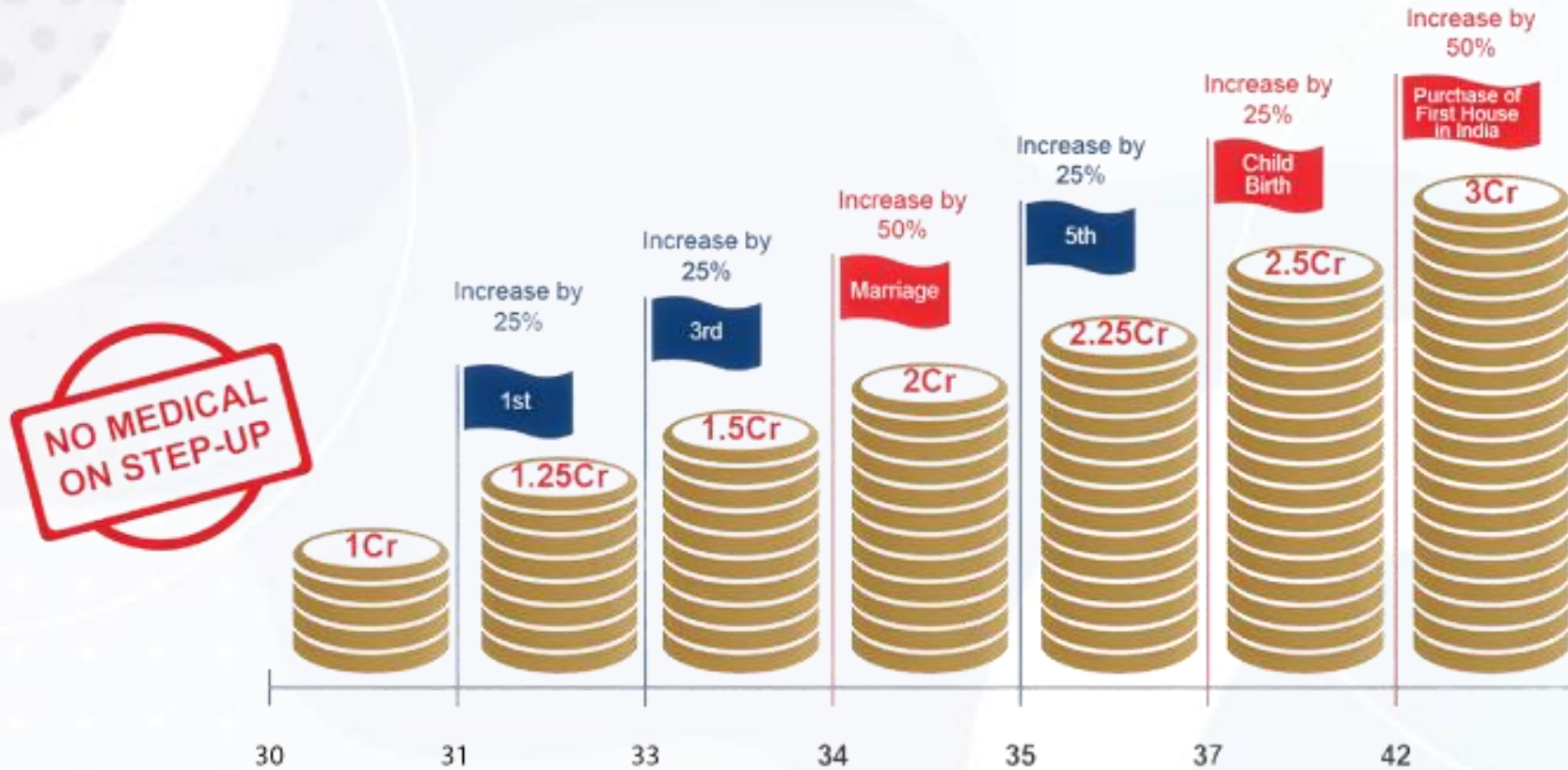


Step-Up Option to increase your cover as per your need

- Step Up option is available for Regular Premium Payment Option only. The policyholder shall have the option to choose this benefit at inception.
- Step Up option shall be applicable only on Basic Sum Assured. Accidental Death Benefit payable under Life Plus option shall not increase on exercising the Step-Up option.
- Step-Up Option can be exercised only up to the age of 45 year The Step Up option can be exercised one or more times as per the events mentioned in the brochure provided the Total Sum Assured cannot be not more than 300% of the original Basic Sum Assured. Increase in Sum Assured shall be effective from the next policy anniversary.
- Additionally, under a policy the policyholder can increase the Sum Assured up to maximum of ₹2,00,00,000 through Step Up Option.
- This option shall be applicable only in case the Basic Sum Assured is ≤ 1 cr.
- Step-Up option shall not be applicable for policies purchased through online channel.



Step-Up Option to increase your cover as per your need





Sample Illustration

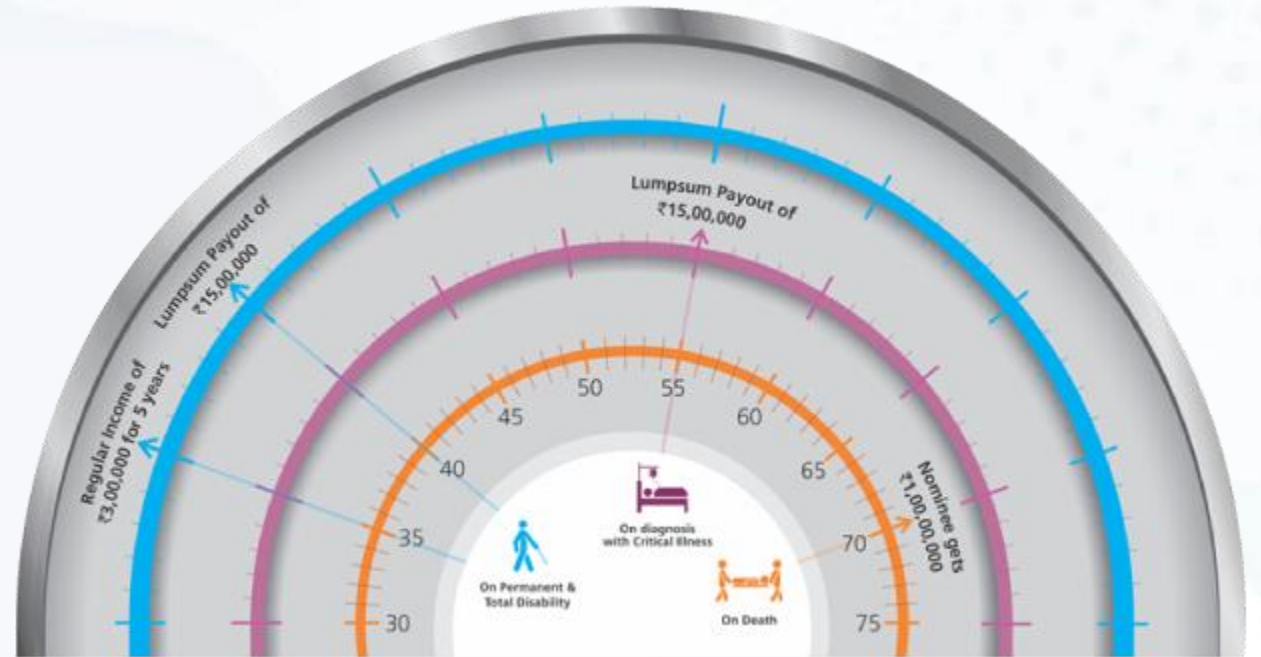
*Pay Policy Premium of ₹13,770 p.a.~ for
₹1Cr. Sum Assured for 45 years (Base Plan)

+

₹9,480 p.a.~ Critical Illness Rider Premium
for Sum Assured of ₹15 Lakhs for 45 years

+

₹1,000 p.a.~ PDB Rider Premium for Sum
Assured of ₹25 Lakhs for 40 years till age when
the rider is claimed



*The above illustration is for a 30 year old healthy male, non-smoker who has opted for the Life Option with a 45 year policy term with regular premium payment mode and Immediate Payout Option and Sum Assured of ₹1 Cr. The policyholder also opted for the Kotak Critical Illness Plus Benefit Rider with a PT /PPT combination of 45 years and Sum Assured of ₹15,00,000 & Kotak Permanent Disability Rider with a PT /PPT combination of 40 years and Sum Assured of ₹25,00,000. ~The above premium figures are exclusive of Goods & Services Tax & Cess. Goods and Services Tax & Cess thereon, shall be charged as per the tax laws over and above the said premium.

Base Cover under the plan continues post settlement of claims against rider attached to Base Plan.

Special Exit Value

A Special Exit Value shall be payable to you, where the

- Total premiums paid plus
- underwriting extra premiums paid plus
- loadings for modal premiums, if any shall be returned if you discontinue the policy

You shall have a period of one year to avail this benefit. This benefit can be availed as per the below conditions:

For Policy Term 40 years

25th Policy year or during the policy year when the attained Age of the Life Insured is 60 years (age last birthday), whichever is earlier.

For Policy Term greater than 40 years

30th Policy year or during the policy year when the attained Age of the Life Insured is 60 years (age last birthday), whichever is earlier.

Please note the following conditions for Special Exit Benefit:

- The policy has to be in-force at the time of availing this benefit
- This benefit shall not be available with Life Secure variant, if waiver of premium has been triggered under the policy
- This benefit shall not be available for policy terms less than 40 years
- This benefit shall be applicable on the Base Policy and not on Riders
- The policy shall be terminated after availing this benefit



Inbuilt Health and Wellbeing Services

- Inbuilt Health & Wellbeing Management Services
- Can be availed by Life Insured & Family Members
- There is no additional cost under the policy for availing these services

Telemedicine
Consultation

Personal
Medical
Care

Lifestyle
Management
Programs

Emergency
Response

Home
Health
Care

Pharmacy
Access

Free Medical
Checkup
every 5 years

Health & Wellbeing Management Services



Inbuilt Health and Wellbeing Services

- Inbuilt benefit wherein Life Insured & Family Members will have a platform for complete access to the mentioned tools
- Aims at encouraging healthy lifestyle of Life Insured & Household Members and provide the necessary tools to manage a healthy lifestyle
- There is no additional cost under this policy for availing these services





Tax Benefits*

- Deduction u/s 123 read with Schedule XV on premiums paid
- Exemption on payouts u/s 11 read with Schedule II(2)



*Tax benefits under the policy are subject to conditions as per Section 123 read with Schedule XV; Section 126 and Section 11 read with Schedule II(2); Section 202 and other provisions of the Income Tax Act, 2025 if any, as applicable. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.



Riders



Kotak Critical Illness Plus Benefit Rider

Rider Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness.



Kotak Permanent Disability Benefit Rider

120% of the Rider Sum Assured shall be payable over a period of 5 year.

Kotak Permanent Disability Benefit Rider shall not be available for 'Life Secure' Option and Online Channel.



Eligibility

Eligibility Criteria	Minimum	Maximum
Entry Age (Age as on last birthday)	18 years	65 years (Except for Limited Pay- “Pay till 60 Years”) 50 Years (For Limited Pay -“Pay till 60 Years”)
Maturity Age (Age as on last birthday)	23 years	85 years (for Life & Life Secure Option) 75 years (for Life Plus Option)
Premium Payment Option	Regular, Limited and Single Pay	
Premium Payment Mode	Single, Yearly, Half-Yearly, Quarterly and Monthly	
Premium	Based on the Age, Gender & Lifestyle (Tobacco / Non-Tobacco user) of the Life Insured along with Plan Option, Payout Option, Policy Term, Premium Payment Term, Distribution Channel and the Basic Sum Assured opted for the policy.	No limit, but shall depend on the Maximum Basic Sum Assured which is subject to underwriting
Basic Sum Assured	₹51,00,000	No limit, subject to Underwriting Policy However Accidental Death Benefit payable under Life Plus Option shall be subject to a maximum of ₹1 Crore
Modal Factor (applicable for Regular / Limited Pay)	Premium Payment Type	Premium Payment Modal Factor
	Single Premium	100% of Base Premium
	Regular/ Limited Pay	
	Yearly	100% of Annual Premium
	Half-Yearly	51% of Annual Premium
	Quarterly	26% of Annual Premium
	Monthly	8.8% of Annual Premium



Eligibility

Eligibility Criteria			
	Premium Payment Term	Policy Term	
Regular Pay	Same as Policy Term	Minimum: 5 Years Maximum: Life & Life Secure Option: Highest of 40 Years or 75 Years minus less Age at Entry or 85 years minus less Age at Entry Life Plus Option: Higher of 40 Years or 75 Years minus less Age at Entry	
Limited Pay	5 Pay	Minimum: 10 Years	Life & Life Secure Option: Highest of 40 Years or 75 Years less Age at Entry or 85 Years less Age at Entry Life Plus Option: Higher of 40 Years or 75 Years less Age at Entry
	7 Pay	Minimum: 12 Years	
	10 Pay	Minimum: 15 Years	
	15 Pay	Minimum: 20 Years	
	Pay till 60 Years (Minimum PPT of 10 Years)	Minimum: 15 Years	
Single Pay	One time Payment	Minimum: 5 Years	

Life Secure option shall not be applicable for Single Premium Paying policy.



Voluntary Termination Benefit

- Voluntary Termination shall not be applicable under Regular Premium Paying policy.
- Voluntary Termination shall be acquired under Limited Premium policies, in case the policyholder has paid all the premiums due during the premium payment term
- Voluntary Termination shall be acquired immediately under Single Premium policies once the premium has been received.

In case you wish to terminate, the Voluntary Termination payable shall be based as per the table given below:

Premium Payment Option	Voluntary Termination Value
Regular Pay	Not Available
Limited Pay	60% x (Unexpired Policy Term/ Policy Term) x Sum of Total Premium Paid
Single Pay	

Unexpired Policy Term is defined as number of completed years remaining for expiry of the Policy.

Total Premiums Paid means total of all the premiums received, excluding any extra premium, Step-up option and loading for modal premiums, but excluding any rider premium and taxes.



A lapsed policy can be reinstated (with or without Riders) for full benefits on revival within five years from the date of first unpaid premium.

- The policy can be revived on payment of the outstanding premiums with interest charge (currently 9% p.a. simple interest of outstanding premiums) along with providing the Company with evidence of continued insurability (such as recent/ fresh medical, financial or other evidence / declaration of good health of the Life Insured) that is acceptable to the Company at your own cost.
- Revival in case Step-Up Option has been opted at inception:
In case you had opted Step-Up Option at inception of the policy and subsequently at the time of revival, you are not accepted as a standard life by the Company as per the internal guidelines; then the following shall be applicable:
 - a. The Step-Up Sum Assured attached before the Lapse date shall continue;
 - b. Exercising the Step-Up Option post Revival shall not be allowed;
 - c. The Step-Up Option fee shall not be payable thereafter

Rider(s) cannot be revived independently and can only be revived along with the revival of the base plan.

Revival shall be effective only on intimation by the Company to you in writing and shall be based on the Board Approved Underwriting Policy (BAUP) and subject to the other terms and conditions of the Policy. Post which, all benefits under the policy shall be reinstated on the revival of the policy. Revival of the policy shall be based on Board Approved Underwriting Policy (BAUP) of the Company. You may be required to pay extra premiums based on the underwriting decision as per the Board Approved Underwriting Policy (BAUP) of the Company.

If a lapsed policy is not revived during the revival period, the policy shall be terminated without paying any benefits.



Section 41 and 45

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the insurance Act, 1938 as amended from time to time states:

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf



Kotak Mahindra Life Insurance Company Limited (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives.

For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector.

For more information, please visit the company's website at www.kotak.com



BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak e-Term: UIN: 107N129V04; **Kotak Permanent Disability Benefit Rider** UIN: 107B002V03, **Kotak Critical Illness Plus Benefit Rider** UIN: 107B020V02.

This is a non-participating non-linked life insurance individual pure risk product. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. For more details on riders please read the Rider Brochure.

Kotak Mahindra Life Insurance Company Limited Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 3rd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com | WhatsApp: 9321003007 | Toll Free No. - 1800 209 8800 | Ref. No. KLI/26-27/E-PPT/615.

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