

kotak
Guaranteed
FORTUNE
BUILDER

A Non-Participating Non-Linked Life Insurance Individual Savings Product

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Kotak Guaranteed Fortune Builder

In life, you hope to fulfill all your dreams and naturally try to plan things accordingly. But life never fails to surprise. In this fast-changing world, you need a sense of financial security or a second source of income to safeguard your financial plans even in unpredictable times and to protect your loved ones in case of any unexpected circumstances.

Well, we understand your need and the best way is to give you the assurance of fulfilling your financial goals and protecting them against the uncertainties.

Presenting ***Kotak Guaranteed Fortune Builder (KGFB)*** a Life Insurance Plan to safeguard your family's future with an assurance to fulfil your goals. Further, you can also avail the plan option wherein you get the full premium amount returned. Thus, KGFB makes sure you always leap forward and can truly ***#BeUnstoppable***



Key Advantages



Guaranteed@ Benefit with
**Long Term Income and
Assured Wealth** plan option
to suit your varied needs



Option to avail **Guaranteed@
Income upto 25 years**
for your short term
and long term goals



**Guaranteed@ lump
sum** benefit with
flexible liquidity option



In-built **Value Added
Services** for wellbeing
of your health



Life cover for financial
security for your family



Premium Break for
Female Lives



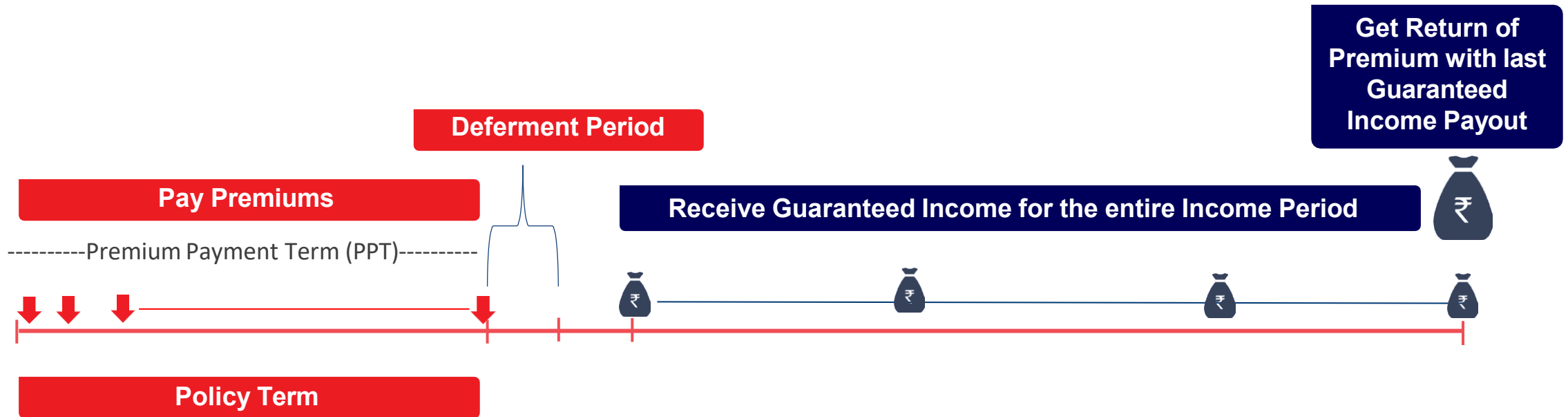
Plan Option: Long Term Income

- ▶ Under this option, You will have choice to receive Guaranteed Income in arrears for 15, 20 or 25 years commencing at the end of the Policy Term. You will have two options to avail Guaranteed Income:
 - **Option A: Income with 100% Return of Total Premiums paid** - Guaranteed Income will be paid in arrears as per the Income Benefit frequency during the Income Benefit Period. At the end of Income Benefit Period, 100% of Total Premiums Paid (excluding loading for modal premium, if any) will be paid in lump sum along with the last guaranteed income payout.
 - **Option B: Income only** - Guaranteed Income will be paid in arrears as per the Income Benefit frequency during the Income Benefit Period, which commences at the end of the Policy Term.
- ▶ You will have to select this option at inception and once opted it cannot be changed during the Policy Term.

Flexibility of Guaranteed Income

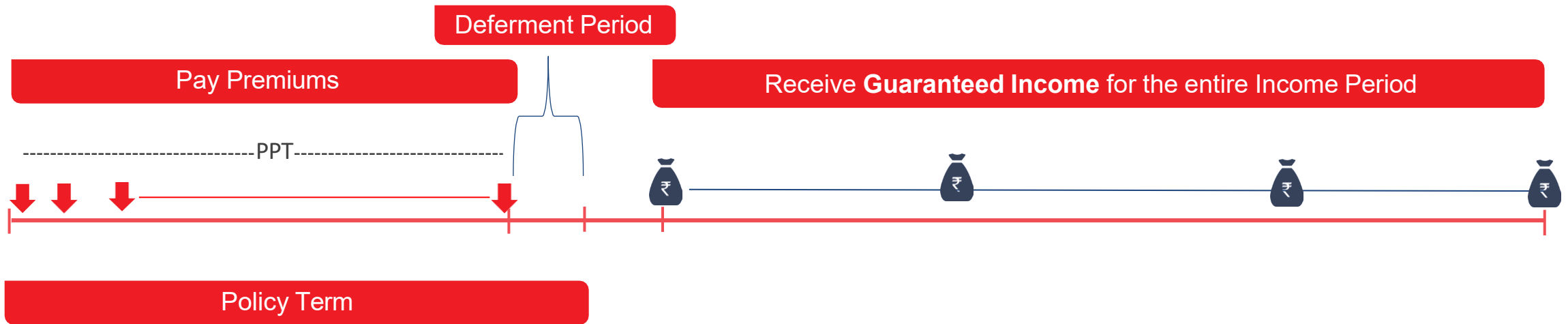
- ▶ Guaranteed Income will be paid as per Income Benefit frequency chosen by you at inception and You will have **option to change the Income Benefit frequency** any time during the Policy Term or Income Benefit Period.
- ▶ Further, You will also have the **option to accrue up to 100% of Guaranteed Income** receivable in the Policy & en-cash it as and when required during the Income Benefit Period.
- ▶ The accrued Guaranteed Income not en-cashed during the Income Benefit Period will be paid along with last payout at the end of Income Benefit Period.
- ▶ Such Accrued Guaranteed Income will earn an interest rate linked to Reverse Repo Rate declared by RBI. The interest rate will be reviewed every quarter and will be applicable for the period from 1st day of the quarter to the last day of the quarter. This rate is same as the Reverse Repo Rate declared by RBI during the previous monetary policy.

Option A: Income With 100% Return of Total Premiums Paid - How It Works?



Goods and Services Tax for all individual life insurance policies is exempted. Goods and Services Tax and Cess thereon, shall be charged if any and are subject to change from time to time as per the prevailing tax laws and/or any other laws inforce. The illustration used is for representation purpose only.

Option B: Income Only - How It Works?



*Goods and Services Tax for all individual life insurance policies is exempted. Goods and Services Tax and Cess thereon, shall be charged if any and are subject to change from time to time as per the prevailing tax laws and/or any other laws inforce.
The illustration used is for representation purpose only.*

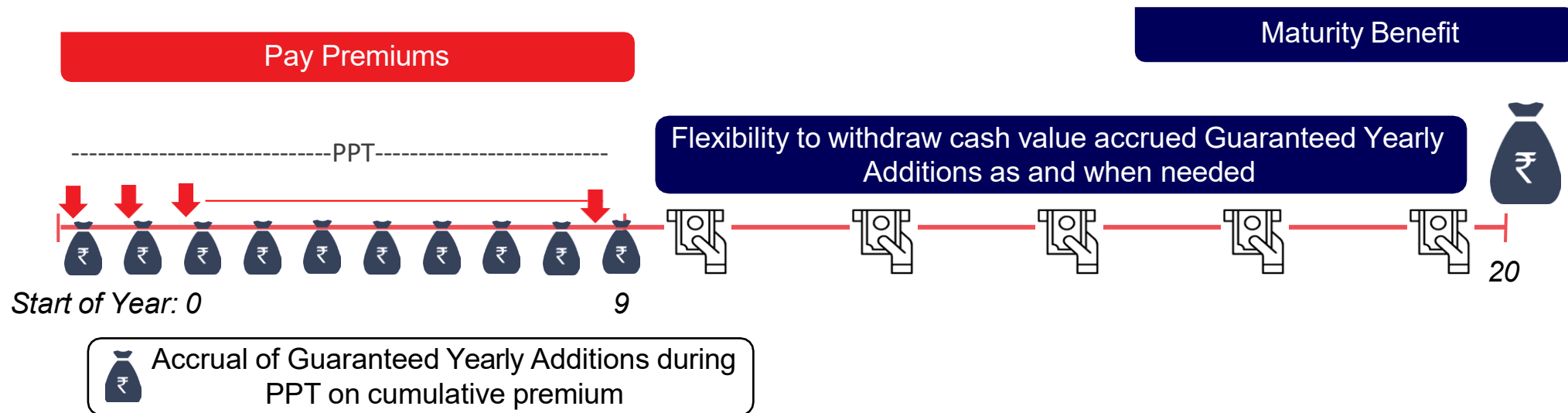
Plan Option: Assured Wealth

Under this option, Guaranteed Yearly Additions (GYA) will accrue annually during the premium payment term on the accumulated premiums paid, commencing from the end of 1st policy year and will continue till the end of premium payment term. After the end of premium payment term, You will have the option to encash the cash value of Guaranteed Yearly Additions any time during the policy term, subject to minimum encashment amount of ₹2,000.

For Single Premium Policies, Guaranteed Yearly Additions (GYA) will accrue annually during the first 5 years of the Policy only and You will have the option to encash the cash value of Guaranteed Yearly Additions any time after the end of 5th policy year.

On survival till the end of policy term, Basic Sum Assured plus Loyalty Additions plus accrued Guaranteed Yearly Additions, if any will be paid to the You in lump sum

Assured Wealth - How It Works?



Maturity Benefit

On survival of Life Insured till the end of the Policy Term

Long Term Income:

- ▶ Guaranteed Income payouts shall be payable in arrears as per the Income Benefit and frequency of the payout opted by the Policyholder.
- ▶ In case of Long Term Income Option A, 100% return of total premium (excluding loading for modal premium, if any) will be paid along with last Guaranteed Income payout.

Under Assured Wealth:-

- ▶ Basic Sum Assured plus
- ▶ Accrued Guaranteed Yearly Additions, if any, plus
 - ▶ Loyalty Addition

Guaranteed Income

- ▶ Guaranteed Income are expressed as percentage of Annualized Premium, payable in arrears during the Income Benefit Period and as per Income Benefit Frequency opted by the Policyholder.
- ▶ Guaranteed Income are available with Long Term Income & Early Income Option only.

Availing Present Value of Income

- ▶ You or your Nominee will also have an **option to avail present value of the outstanding Guaranteed Income as lump sum** anytime during the Income Benefit Period.
- ▶ On receipt of the request, all future Guaranteed Income will be paid in lump sum and Income Benefit Period will be terminated on payment of the present value. The present value of Guaranteed Income will be calculated using a discount rate of 9% p.a.
- ▶ This option is available with **Long Term Income** plan option



Death Benefit (Single Life)

Death Benefit under all options is payable **in case of death of Life Insured during the Policy Term**, provided all due premiums are paid or policy is in grace period.

Long Term Income:

Sum Assured on Death will be paid in lump sum to the nominee

Assured Wealth:

Sum Assured on Death plus accrued Guaranteed Yearly Additions, if any will be paid in lump sum to the nominee

In case of death of Life Insured during the Income Benefit Period under Long Term Income,

No Death Benefit will be payable and outstanding Guaranteed Income will be paid to the Policyholder/Nominee as per schedule. Policyholder/Nominee will have the option to receive outstanding Guaranteed Income in lump sum which shall be the present value of future income, discounted at 9% p.a.



Death Benefit (Pos Variant)

A waiting period of 90 days shall be applicable from the date of commencement of risk in case of death of Life Insured for the policies sourced through POS intermediary. Death Benefit during waiting period shall be payable as below:

- **On Death of Life Insured due to causes other than accident:** 100% of premiums paid excluding Goods and Service taxes and applicable cess, if any shall be refunded.
- **On Death of Life Insured due to accident:** Sum Assured on Death shall only be payable

Waiting Period is not applicable in case of revival of the Policy.

Premium Break

- Inbuilt benefit for Female lives where Policyholder can avail 1-year Premium Break during the premium payment term, due to **child birth** or on **occurrence of any listed women specific illnesses**.
- During this premium break period, policy will remain inforce with full original benefits.
- Policyholder will have to pay the due premiums after premium break along with 9% interest for the 1-year premium break period.
- In case of death of Life Insured during the Premium Break period, outstanding premium of 1-year premium break period will be deducted from the Death Benefit.

Refer Product Brochure Section 6 under Terms & Condition for list women specific illnesses & other conditions applicable for availing Premium Break.

Value Added Services

- ▶ Inbuilt Health & Wellbeing Management Services.
- ▶ Can be availed by Policyholder/Life Insured.
- ▶ There is no additional charge to the customer for availing these services.

Health & Wellbeing Management Services

**Telemedicine
Consultation**

**Personal
Medical Care**

**Lifestyle
Management
Programs**

**Emergency
Response**

**Home Health
Care**

**Pharmacy
Access**

Value Added Services

These services are subject to:	Note:
• The availability of suitable service provider(s); • Primary diagnosis (wherever applicable) has been done by a registered medical practitioner as may be authorized by a competent statutory authority • Health & Wellbeing Management Service is available to be utilized throughout the policy term. • In case of any change, the details will be displayed on Our website (www.kotaklife.com) or You may contact Our helpline number before using the services. • Whenever the service is withdrawn, the same shall be communicated to all the policyholders. Prior to effecting any changes, we shall inform the same to IRDAI.	• These services are aimed at improving Policyholder engagement. • These value-added services are completely optional for the eligible Life Insured to avail • The Premiums charged shall not depend on whether such a service(s) is offered or availed. • The Life Insured may exercise his/her own discretion to avail the services. • These services shall be directly provided by the service provider(s). • The services can be availed only where the policy / rider is in-force. • All the supporting medical records should be available to avail the service. • We reserve the right to change the service provider(s) at any time. • The services are being provided by third party service provider(s) and we will not be liable for any liability.

Wellbeing App:

- Inbuilt benefit wherein Policyholder/Life Insured will have a platform for complete access to the mentioned tools.
- Aims at encouraging healthy lifestyle of Life Insured and provide the necessary tools to manage a healthy lifestyle.
- There is no additional charge to the customer for availing these services.
- Policyholder/Life Insured can avail Value Added Services & Wellbeing App during Waiting Period in case of policy sourced through POS channel.



Additional Protection Through Riders

- **Kotak Term Benefit Rider** - Allows additional death cover on the life of Primary Life Insured over and above the base plan's Death Benefit.
- **Kotak Accidental Death Benefit Rider** - Lump sum benefit paid on accidental death of the Primary Life Insured in addition to Death Benefit under the base plan.
- **Kotak Permanent Disability Benefit Rider** - On permanent disability caused due to accident, 120% of Rider Sum assured will get paid out over a period of 5 years.
- **Kotak Life Guardian Benefit Rider** - On death of Policyholder, future premiums of the plan will get waived off and the base plan will continue as it is without any change in the plan benefits. This rider will not be available with Spouse Cover.
- **Kotak Accidental Disability Guardian Benefit** On accidental disability of Policyholder, future premiums of the plan will get waived off and the base plan will continue as it is without any change in the plan benefits.
- **Kotak Critical Illness Plus Benefit Rider** – Rider Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness, with respect to Primary Life Insured, subject to terms and conditions, definitions and specific exclusions.

Riders are not available with POSP variant.

Eligibility Criteria

Gender	Male, Female & Transgender		
Entry Age (as on last birthday)	Applicable for all channels including POSP channel		
	Plan Option	Minimum*	Maximum
	Long Term Income	1 year	60 years
	Assured Wealth	0 years (90 days)	For Limited Pay: 60 years For Single Pay: Option 1- 60 years Option 2- 40 years
	<i>*Age at maturity should be at least 18 years</i>		

Eligibility Criteria

Maturity Age (as on last birthday)

Plan Option	Applicable for all channels except POSP channel	
	Minimum	Maximum
Long Term Income	18 years	75 years
Assured Wealth	18 years	<u>For Limited Pay</u> : 75 years <u>For Single Pay</u> : Option 1 – 75 years Option 2 – 55 years

Plan Option	Applicable for POSP channel	
	Minimum	Maximum
Long Term Income	18 years	65 years
Assured Wealth	18 years	<u>For Limited Pay</u> : 65 years <u>For Single Pay</u> : Option 1 – 65 years Option 2 – 55 years

Eligibility Criteria

Premium Payment Term	<table><tr><td>Plan Option</td><td>Premium Payment Term</td></tr><tr><td>Long Term Income</td><td>5 years / 7 years / 11 years / 12 years</td></tr><tr><td>Assured Wealth</td><td>Single Pay / 5 years / 6 years / 7 years / 8 years /10 years</td></tr></table>	Plan Option	Premium Payment Term	Long Term Income	5 years / 7 years / 11 years / 12 years	Assured Wealth	Single Pay / 5 years / 6 years / 7 years / 8 years /10 years			
Plan Option	Premium Payment Term									
Long Term Income	5 years / 7 years / 11 years / 12 years									
Assured Wealth	Single Pay / 5 years / 6 years / 7 years / 8 years /10 years									
Deferment Period	<table><tr><td>Plan Option</td><td>Minimum</td><td>Maximum</td></tr><tr><td>Long Term Income</td><td>1 years</td><td>5 years</td></tr><tr><td>Assured Wealth</td><td colspan="2">Not Applicable</td></tr></table> Deferment Period is the difference between the Policy Term and Premium Payment Term.	Plan Option	Minimum	Maximum	Long Term Income	1 years	5 years	Assured Wealth	Not Applicable	
Plan Option	Minimum	Maximum								
Long Term Income	1 years	5 years								
Assured Wealth	Not Applicable									
Income Benefit Period	<table><tr><td>Plan Option</td><td>Income Benefit Period</td></tr><tr><td>Long Term Income</td><td>15 years / 20 years / 25 years</td></tr><tr><td>Assured Wealth</td><td>Not Applicable</td></tr></table>	Plan Option	Income Benefit Period	Long Term Income	15 years / 20 years / 25 years	Assured Wealth	Not Applicable			
Plan Option	Income Benefit Period									
Long Term Income	15 years / 20 years / 25 years									
Assured Wealth	Not Applicable									

Eligibility Criteria

Income Benefit Frequency ¹	Yearly, Half-yearly, Quarterly, Monthly mode Following factors will be used to calculate installment Guaranteed Income/ Milestone Payout: Yearly – 100%, Half yearly – 49.00%, Quarterly – 24.25%, Monthly – 8.00%											
Policy Term	<table><tr><td>Plan Option</td><td>Minimum</td><td>Maximum</td></tr><tr><td>Long Term Income</td><td>6 years</td><td>17 years</td></tr><tr><td>Assured Wealth</td><td colspan="2">For Single pay: 10 / 15 years For 5 pay: 10 / 15 years For 6 pay: 12 / 18 years For 7 pay: 14 / 20 years For 8 pay: 16 / 20 years For 10 pay: 15 / 20 years</td></tr></table> For Long Term Income and Bright Future option, Policy Term will be always PPT + Deferment Period.			Plan Option	Minimum	Maximum	Long Term Income	6 years	17 years	Assured Wealth	For Single pay: 10 / 15 years For 5 pay: 10 / 15 years For 6 pay: 12 / 18 years For 7 pay: 14 / 20 years For 8 pay: 16 / 20 years For 10 pay: 15 / 20 years	
Plan Option	Minimum	Maximum										
Long Term Income	6 years	17 years										
Assured Wealth	For Single pay: 10 / 15 years For 5 pay: 10 / 15 years For 6 pay: 12 / 18 years For 7 pay: 14 / 20 years For 8 pay: 16 / 20 years For 10 pay: 15 / 20 years											
Premium Levels	Minimum: ₹30,000 p.a. Maximum: No Limits, subject to underwriting acceptance											

Eligibility Criteria

Premium Levels	For POSP channel: Minimum: ₹30,000 p.a. Maximum: For all plan option (except for Assured Wealth Single Premium): ₹1,50,000 p.a. For Assured Wealth Single Premium Option 1 – ₹15,00,000 Option 2 – ₹2,50,000
Premium Payment Mode	Yearly, Half yearly, Quarterly, Monthly
Premium Modal Factor	Following modal loadings will be used to calculate installment Premium: Yearly – 100%, Half yearly – 51%, Quarterly – 26%, Monthly – 8.8%
Basic Sum Assured	Will be derived basis Premium, Age, Gender, Policy Term & Premium Payment Term.

Free Look Period

The Policyholder is offered a 30 days' free look period to review the terms and conditions of the Policy (except for policies having a policy term of less than a year) beginning from the date of receiving the Policy Document in electronic form. In case the Policyholder is not agreeable to any terms and conditions of the Policy or otherwise; then subject to no claims having been made hereunder, the Policyholder may choose to return the Policy to the Insurer for cancellation, stating the reasons thereof within the aforesaid free look period.

Should the Policyholder choose to return the Policy, the Policyholder shall be entitled to a refund of the Premium paid after deducting the proportionate risk Premium for the period of cover, stamp duty charges and expenses of medical examination (if any). A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy. Where Rider(s) are available under the base Policy and so opted by the Policyholder, the same would also stand cancelled when the free look provision of the base Policy is exercised.

Tax Benefits

Tax benefits under the policy are subject conditions specified under the Income Tax Act, 2025 and other prevailing tax laws, if any as applicable. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from Tax Advisor.



Section 41 and 45

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the insurance Act, 1938 as amended from time to time states that:

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us

Kotak Mahindra Life Insurance Company Limited (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak) which provides insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives.

For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector.

For more information, please visit the company's website at www.kotak.com

About Us

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Kotak Guaranteed Fortune Builder, UIN: 107N128V10; Kotak Term Benefit Rider, UIN: 107B003V03; Kotak Accidental Death Benefit Rider, UIN: 107B001V04; Kotak Permanent Disability Benefit Rider, UIN: 107B002V03; Kotak Life Guardian Benefit Rider, UIN: 107B012V02; Kotak Accidental Disability Guardian Benefit Rider, UIN: 107B011V02; Kotak Critical Illness Plus Benefit Rider, UIN:107B020V02.

A non-participating non-linked life insurance individual savings product. This is a saving and protection oriented plan. This product is available for sale through online mode. POS variant of this product will be available without medical examination of Life Insured. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. For more details on riders please read the Rider Brochure. Riders are not mandatory and can be attached to the base plan at inception or at any policy anniversary of the base plan for additional cost.

Kotak Mahindra Life Insurance Company Limited, IRDAI Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 3rd Floor, Plot # C- 12, G-Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com | WhatsApp: 9321003007 | Toll Free No. - 1800 209 8800 | Ref. No. KLI/26-27/E-PPT/1547.

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