


# FUND UPDATE

YOUR INVESTMENT PERFORMANCE



## INDIVIDUAL FUNDS

 [Click on the Fund Name for details](#)

MARKET OUTLOOK	2	KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWFND-107)	26
FUND PERFORMANCE OF ULIP FUNDS	7	KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)	27
PRODUCT - FUND MATRIX	10	PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)	28
CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)	12	KOTAK PENSION OPPORTUNITIES FUND (ULIF-032-17/07/09-PNOPPFND-107)	29
FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQFND-107)	13	PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)	30
DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)	14	PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)	31
BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)	15	KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)	32
KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)	16	PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFN2-107)	33
KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGTWFND-107)	17	KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)	34
GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)	18	PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)	35
MONEY MARKET FUND (ULIF-041-05/01/10-MNMKFFND-107)	19	KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBDFND-107)	36
KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)	20	KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)	37
DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)	21	KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)	38
KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)	22	PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFFND-107)	39
KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBDFND-107)	23	KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)	40
KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)	24	DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)	41
KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)	25	KOTAK MID CAP ADVANTAGE FUND (ULIF054150923MIDCAPFUND107)	42
KOTAK MANUFACTURING FUND (ULIF-055-19/11/24-MANUFACFND-107)	43		

## GROUP FUNDS

 [Click on the Fund Name for details](#)

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)	44	KOTAK GROUP EQUITY FUND (ULGF02009/05/22KGREQUFUND107)	52
KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)	45	KOTAK GROUP PENSION BOND FUND (ULGF02109/05/22KGRPNBOFND107)	53
KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)	46	KOTAK GROUP PENSION EQUITY FUND (ULGF02309/05/22KGRPNEQFND107)	54
KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)	47	KOTAK GROUP PENSION BALANCED FUND (ULGF02409/05/22KGRPNBLFND107)	55
KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)	48	KOTAK GROUP PENSION GILT FUND (ULGF02509/05/22KGRPNGLFND107)	56
KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)	49	ANNEXURE	57
KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)	50	DISCLAIMER	61
KOTAK GROUP PRUDENT FUND (ULGF-019-04/07/17-KGPFND-107)	51		

## Year Gone By – Markets (period ended MARCH 31, 2025)

In FY25, global economic growth showed significant divergence, influenced by rising global uncertainties. It was a year of critical political shifts, with more than half of the world going to the polls, leading to key changes in macroeconomic policies, particularly in the US. The US continued to outpace expectations, driven by strong consumer spending, private investment, a thriving services sector, and a tight labor market. However, new policy shocks under the new US administration—such as tariffs and government layoffs—slowed growth in Q1CY25, possibly signaling the end of the era of US exceptionalism. Europe managed to avoid a recession in CY24, but its future growth outlook remains uncertain, given ongoing geopolitical instability and volatile gas prices, which continue to threaten the competitiveness of European manufacturing and increase living costs. Meanwhile, China experienced weak economic growth due to sluggish domestic demand and a struggling property sector. In response to falling inflation, major central banks began cutting rates. However, the final stages of disinflation have proven stubborn, driven by persistent demand for services in advanced economies and a tight labor market in the US.

In FY25, several major economies, including the US, Germany, France, and India, held general elections. In the US, Donald Trump was re-elected as President. On the global stage, a widespread interest rate cut cycle began: the European Central Bank (ECB) lowered rates by 125 basis points since June 2024, the US Federal Reserve cut rates by 100 basis points since September, and the Reserve Bank of India (RBI) made its first rate cut (25bps) in February 2025. In contrast, Japan implemented a rate hike cycle, raising its policy rates to 0.5%, the highest level since the Global Financial Crisis, in response to rising inflation in the country. India joined the JP Morgan Index in June 2024, which has helped attract investments to its debt market. Meanwhile, China announced a massive USD 1.4 trillion stimulus package aimed at easing the financial strains of local governments and stabilizing its economic growth. In Europe, key nations, including Germany, made significant shifts in fiscal policy. In March 2025, Germany announced plans to relax its constitutionally mandated limits on annual borrowing. Across the Atlantic, the incoming US President took bold actions, issuing 159 executive orders since taking office. These included reciprocal tariffs on all countries, mass layoffs from government departments, stricter immigration enforcement, and withdrawing the US from the World Health Organization (WHO).

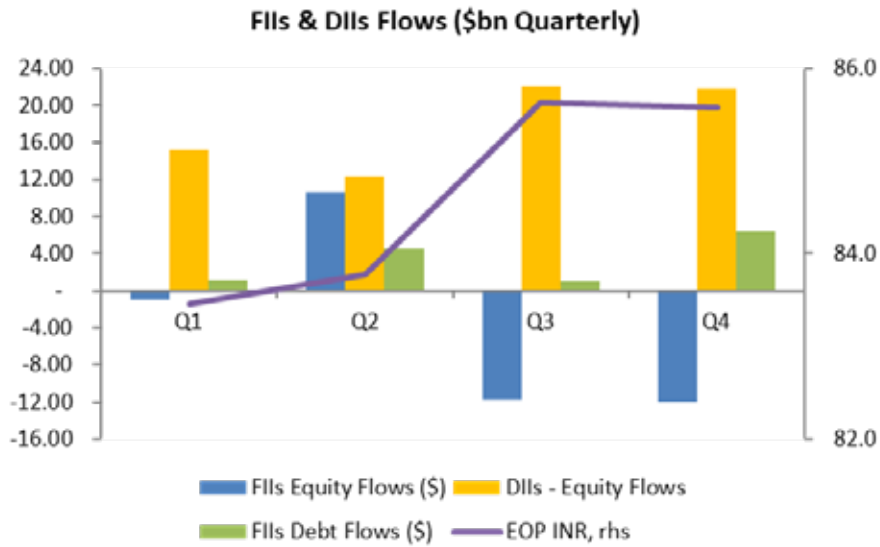
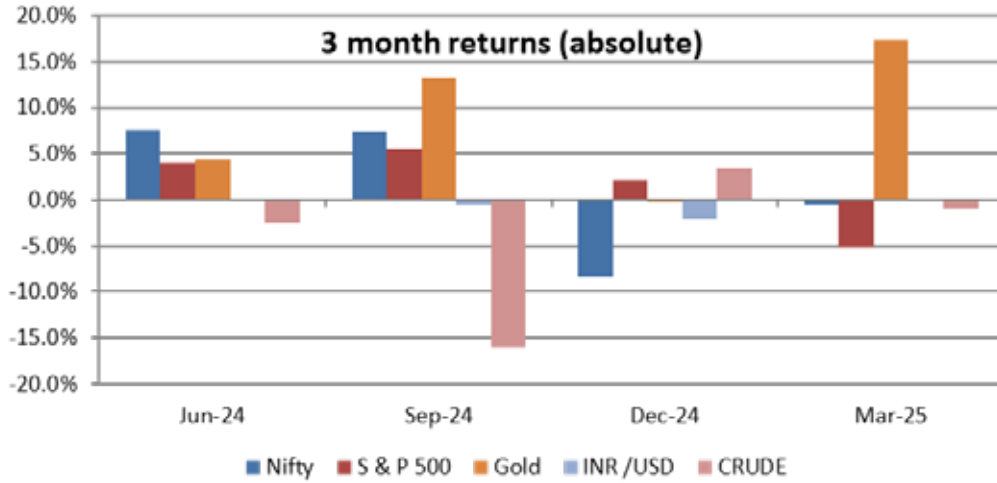
India's GDP expanded by 6.1% YoY in 9MFY25. Industries like manufacturing, construction, and services were at the forefront of the slowdown. The lone bright point was agriculture since a big Kharif yield was guaranteed by heavy rainfall. On the demand side, rural spending kept private consumer demand strong, but weak private investments and a slowdown in government infrastructure spending caused investment growth to halve. CPI inflation decreased by 65 basis points in FY25, though the moderation was not widespread, as food inflation remained high for most of the year. Food inflation was particularly persistent in the first half of FY25, driven by rising prices of vegetables, fruits, and pulses. However, in the second half of the year, food prices, especially vegetables, started to decline. While fuel and commodity prices stayed relatively stable, core inflation remained low overall. However, core inflation has been rising recently due to a surge in gold prices.

In the first six months (April–September 2024), Indian equities were among the top global performers, trailing only Hong Kong. The Sensex rose 14.5%, and the Nifty 50 saw consistent monthly gains, supported by strong domestic mutual fund inflows and a stable political environment post-elections. The second half witnessed heightened volatility and a sharp correction. The market downturn was attributed to global economic uncertainties, including U.S. tariff policies, a strengthening dollar, and foreign investor withdrawals. On the whole, Nifty-50 gained 5.34% over the fiscal year, buoyed by a robust 6.3% rally in March 2025, which helped offset earlier losses. Despite a late-year inflow of \$2.65 billion, the fiscal year saw a net outflow of \$15.57 billion from foreign portfolio investors.

The 10-year Government bond yield in India dropped by 48 basis points over the course of the year, ending at 6.58%, as inflation aligned with expectations in the second half of FY25 and the Reserve Bank of India (RBI) initiated its rate-cut cycle with a 25bps cut in February 2025. Additionally, the RBI's liquidity-enhancing measures toward the end of the year helped to further ease yields. The 10-year AAA corporate bond yields also declined by 23 basis points during the year, and the spread between the 10-year AAA corporate bonds and the 10-year government securities widened by 20 basis points. Throughout much of the year, average liquidity remained in a large deficit due to foreign institutional investor (FII) outflows from the equity markets after September, which prompted RBI intervention. However, liquidity conditions improved significantly later in the year, aided by the RBI's measures. In the debt market, FPIs ended the year with net buying of USD 18.2 billion in FY25 (FY24 net buy: USD 13.2 billion).

The FY2026 Union Budget continued the government's focus on gradual consolidation, while providing a boost to consumption. The government budgeted GFD/GDP at 4.4%, led by (1) a 10.8% increase in gross tax revenues, (2) a 6.7% increase in revenue expenditure and (3) a 10% increase in capex. The government left corporate tax rates unchanged, but raised the exemption and upper limit of various tax slabs for individual income tax. The government projected central GFD/GDP at 4.4% in FY2026BE (Rs15.7 tn), compared to 4.6% (Rs15.7 tn) in FY2025RE. The government maintained a tight leash on capex and revenue expenditure. Capex is budgeted to grow at 10% to Rs11.2 tn for FY2026BE, driven by defense (Rs1.92 tn; 13% yoy) and housing (Rs0.38 tn; 19% yoy), which offset flat capex for railways (Rs2.52 tn) and roads (Rs2.72 tn). Meanwhile, revenue expenditure growth is budgeted to grow a muted 6.7% yoy to Rs39.4 tn, with only a handful of welfare schemes witnessing a decent rise in allocation.

	6 month ended Sep 24 (absolute)	6 month ended Mar 25 (absolute)	1 year ended 31 March 25 (Annualized)
<b>Equity</b>			
Nifty	15.6	(8.9)	5.3
Nifty Midcap 150	25.6	(14.3)	7.6
Nifty Small Cap 250	28.5	(18.0)	5.4
<b>World Markets</b>			
S& P 500	9.7	(3.2)	6.2
FTSE	3.6	5.1	8.9
Hang Seng	27.8	10.8	41.6
<b>Commodities</b>			
Gold (\$ / ounce)	18.2	17.1	38.4
Crude	(18.2)	2.5	(16.2)
<b>Currency</b>			
INR / USD	-0.5%	-2.0%	-2.4%



## Key Economic Indicators

Indicators	Jun-24	Sep-24	Dec-24	Mar-25
CPI	5.1%	5.5%	5.2%	3.3%
IIP	4.9%	3.2%	3.5%	
Repo	6.5	6.5	6.5	6.25
MSF	6.75	6.75	6.75	6.5

\*As on Apr-25

## Q1 FY25

Q1 saw global economic activity remain resilient as evidenced by an increasing number of central banks pivoting towards a less restrictive monetary policy stance. Globally, headline inflation receded significantly from levels recorded a year ago in most economies, although it still remained above targets. The World Bank projected global inflation to moderate to 3.5% in 2024 and further to 2.9% in 2025. Select Advanced Economies reduced their policy rates as indications of a durable disinflation started to emerge. ECB decided to lower the policy rate by 25 bps in its June meeting on improved outlook for inflation. Canada cut its policy rate by 25 bps in June to boost growth as inflation receded, reiterating that monetary policy need not be overly restrictive. The Fed, whereas, remained cautious regarding their inflation aligning with its 2% inflation goal. The quarter saw the Nifty returning 7.7%, significantly overperforming the S&P 500 which delivered 3.9% returns. Gold prices continued their strong momentum, rising 4.1% during this period. Crude oil prices fell 2.4% during the quarter due to slowing global demand. The INR was relatively stable Q1.

On the domestic front, the Indian economy continued to remain resilient, and continued to record strong

PMI readings. India's national elections concluded with the BJP-led NDA forming the government for the third consecutive time. S&P upgraded India's outlook from stable to positive, while still affirming its rating at BBB-. The rating agency cited 'India's sound economic fundamentals, robust growth momentum and government spending' for the outlook upgrade. Bond yields dropped significantly due to huge transfer of surplus from RBI to the government and optimism ahead of FPI flows. Due to delays in the monsoon (June rainfall 17% below normal), a prolonged heat spell hurt vegetable production and resulted in price spikes in various parts of the country.

## Q2 2025

Q2 saw financial market volatility on account of monetary policy divergence which remained a threat to global economic growth. The Federal Open Market Committee delivered a 50 basis point rate cut aligning with market expectations. Bank of Japan hiked interest rates in response to a weaker yen. US data was soft and sparked fears of a recession, stoking a widespread sell-off and unleashing a global unwinding of high risk trade. Global equity markets were volatile after negative news around yen carry trade unwinding, US recession and geopolitical tensions rattled sentiment in early August. However, risky assets made a comeback post BOJ Deputy Governor Uchida's commentary and the Fed's dovish commentary at the Jackson Hole address. Crude oil prices fell 15.2% during the quarter due to slowing global demand and higher supply from ex-OPEC nations. The Nifty delivered 7.5% in the quarter, outdoing the S&P 500 which delivered 5.5%. Gold prices continued their strong momentum, rising 13.2% during this period, while the rupee depreciated 0.5%, due to recovery in the dollar.

The Indian economy continued to record strong PMI readings, even though there was some softening in high frequency indicators. Real GDP growth in 2QFY25 eased to 5.4%. Investment growth decelerated to 5.4% while consumption growth despite decelerating from 1QFY25 was relatively strong at 6%. Government expenditure growth reflected the pickup in spending following election-led weak 1QFY25 growth. Nominal GDP growth in 2QFY25 moderated to 8.0%. Real GVA growth at 5.6% was driven by broad-based slowdown in industry components. The budget focused on strong long-term growth with the government continuing its capex push, coupled with an emphasis on fiscal responsibility, lowering the debt burden, and housing for the middle class. Bond yields hit their lowest in over two years due to inclusion in the GBI EM Index and demand from domestic banks driven by RBI's new liquidity guidelines for lenders. India also experienced higher-than-normal rainfall for several regions in July 2024, a good sign for agriculture activity.

## Q3 2025

Q3 saw sustaining global economic growth despite geopolitical uncertainty, albeit with a diverging growth outlook across geographies. Downside risks from intense geopolitical conflicts, geo-economic fragmentation, financial market volatility, and elevated public debt remained. Among major central banks, the US FOMC lowered the target range for the federal funds rate by 25 bps to 4.25-4.50% and indicated that the extent and timing of further adjustments to the target range will depend on incoming data, the evolving outlook, and the balance of risks. ECB cut their policy rate in December by 25 bps and Canada and Switzerland reduced their benchmark rates by 50 bps each whereas Japan and Australia kept their policy rates unchanged. Global yields, however, hardened in December and the US 10-year treasury yield reached the highest level since May 2024, along with a steepening of the yield curve, as summary of economic projections of the FOMC indicated a slower than anticipated pace of interest rate reductions in 2025. Crude oil prices surged 4.1% during the quarter. Nifty delivered -8.4% during the quarter, significantly underperforming the S&P 500 which delivered 2.0%. Gold prices remained flat, while rupee depreciated 2%, due to recovery in the dollar.

Indian economy's GDP growth slowed to a seven quarter low of 5.4% amidst weak earnings, disruptions from monsoons and subdued government spending. The repo rate was held at 6.5% with a 4-2 majority. The neutral stance was voted unanimously to be kept unchanged. RBI announced a 50 bps CRR cut to 4% in two tranches of 25 bps each. The MPC revised its FY2025 real GDP growth estimate lower to 6.6% (earlier: 7.2%), implying 2HFY25 growth at 7.0%. 1HFY26 GDP growth was pegged at 7.1%. The MPC revised up its FY2025 headline inflation estimate to 4.8% (earlier: 4.5%), while penciling in 4.3% for 1HFY26. Q3FY25 GDP growth stood at 6.2% YoY, compared to 5.6% YoY in Q2FY25 (revised from 5.4%).

## Q4 2025

The last quarter of the fiscal year saw volatile global economic environment amidst continued trade tensions. Among AE central banks, the US Federal Reserve kept the federal funds rate unchanged to 4.25-4.50%. ECB eased its policy rate in January by 25 bps while Japan has hiked by 25 bps.

The quarter saw the Nifty returning -0.5%, overperforming the S&P 500 which delivered -4.6% returns. Gold prices continued their strong momentum, rising 19% during this period, whereas crude oil remained flat. The INR was relatively stable, appreciating by just 0.1% in Q4.

The Monetary Policy Committee (MPC) reduced the policy repo rate by 25 basis points (bps) for the first time in five years during its February 2025 policy meeting. This decision came as part of the RBI's efforts to stimulate growth in the domestic economy, which showed signs of a slowdown in the previous quarter. The RBI projects FY26 growth at 6.7% YoY, while revising its Q1 and Q2 growth projections down by 20 and 30 basis points to 6.7% YoY and 7% YoY, respectively, compared to December 2024 forecasts. The RBI retained FY25 CPI at 4.8% YoY and expected FY26 CPI at 4.2% YoY. The first advance estimates for 2024-25 released by the National Statistics Office (NSO) on January 7 confirmed that India continues to be the fastest growing major economy. RBI decided to inject liquidity into the banking system through multiple channels, like OMO purchase auctions; 56-day variable rate repo (VRR) auction of Rs500 bn and FX buy/sell swap auctions.

## Funds available with insurance plans launched on & post Sept 01, 2010.

Returns As On 31st MARCH 2025	Classic Opportunities Fund (AUM: ₹ 13,00,892.81 Lakhs)	Frontline Equity Fund (AUM: ₹ 4,04,726.76 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 29,249.43 Lakhs)	Balanced Fund (AUM: ₹ 35,817.82 Lakhs)	Guarantee Fund (AUM: ₹ 501.75 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,37,824.56 Lakhs)
1 month	6.8	6.6	2.6	4.5	2.1	2.1
3 months	-6.4	-6.7	0.8	-2.6	0.1	2.6
6 months	-11.5	-11.6	0.3	-6.2	-3.7	3.4
1 year	6.2	8.6	8.0	7.8	5.5	8.6
2 years	20.5	23.3	10.2	16.1	11.8	8.1
3 years	12.7	14.8	7.4	10.8	7.9	6.4
4 years	14.3	16.3	7.3	11.4	8.8	5.5
5 years	23.8	26.5	7.7	16.2	11.3	5.8
6 years	14.3	15.9	5.3	11.4	8.1	7.0
7 years	13.3	15.1	5.8	11.1	8.3	7.1
10 years	12.1	13.3	6.0	10.2	7.6	7.2
Inception	12.9	13.0	6.5	10.5	8.0	8.0

Returns As On 31st MARCH 2025	Kotak Dynamic Gilt Fund (AUM: ₹ 20,537.38 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 1,964.21 Lakhs)	Money Market Fund (AUM: ₹ 47,994.62 Lakhs)	Discontinued Policy Fund (AUM: ₹ 59,083.62 Lakhs)	Kotak Mid Cap Advantage Fund (AUM: ₹ 87,770.11 Lakhs)
1 month	2.1	0.5	0.5	0.5	8.0
3 months	2.6	1.6	1.6	1.6	-11.0
6 months	3.1	3.0	3.2	3.2	-9.3
1 year	8.5	6.6	6.6	6.5	19.5
2 years	8.3	6.4	6.5	6.5	n.a.
3 years	6.7	5.5	5.9	5.8	n.a.
4 years	5.7	4.9	5.2	5.1	n.a.
5 years	5.8	4.8	5.0	4.9	n.a.
6 years	7.0	5.2	5.2	5.0	n.a.
7 years	7.2	5.4	5.4	5.2	n.a.
10 years	7.3	5.8	5.9	5.6	n.a.
Inception	7.3	6.7	6.6	6.5	33.9

Returns As On 31st MARCH 2025	Kotak Manufacturing Fund (AUM: ₹ 4,409.15 Lakhs)
1 month	7.2
3 months	-8.1
6 months	n.a.
1 year	n.a.
2 years	n.a.
3 years	n.a.
4 years	n.a.
5 years	n.a.
6 years	n.a.
7 years	n.a.
10 years	n.a.
Inception	-10.1

## Funds available with insurance plans launched Prior to Sept 01, 2010

Returns As On 31st MARCH 2025	Kotak Pension Growth Fund (AUM: ₹ 80.24 Lakhs)	Pension Floor Fund II (AUM: ₹ 602.43 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 2,593.50 Lakhs)	Pension Balanced Fund II (AUM: ₹ 47.70 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 451.00 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 144.25 Lakhs)
1 month	3.4	2.3	2.6	3.7	1.0	1.7
3 months	0.4	1.7	1.4	0.3	2.0	2.4
6 months	-3.3	0.7	0.0	-4.5	3.2	3.2
1 year	3.8	6.7	6.5	5.8	6.8	8.2
2 years	6.4	7.8	8.6	10.4	6.4	7.4
3 years	5.2	6.2	6.6	7.9	5.1	6.1
4 years	5.2	6.3	6.1	8.2	4.9	5.6
5 years	5.1	6.6	6.3	13.0	5.3	5.6
6 years	2.1	4.4	3.9	8.6	6.6	6.7
7 years	3.1	5.0	4.6	8.7	6.8	7.0
10 years	4.6	5.5	5.6	8.6	7.0	7.1
Inception	7.6	6.2	9.7	9.3	7.9	7.4

Returns As On 31st MARCH 2025	Kotak Pension Floating Rate Fund (AUM: ₹ 14.93 Lakhs)	Pension Money Market Fund II (AUM: ₹ 152.35 Lakhs)	Kotak Opportunities Fund (AUM ₹ 59,815.13 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 22,617.65 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 5,271.19 Lakhs)	Dynamic Floor Fund (AUM: ₹ 28,651.81 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,554.41 Lakhs)
1 month	0.6	0.5	6.8	6.0	5.4	2.4	3.8
3 months	1.6	1.4	-6.5	-2.4	-4.3	0.4	0.1
6 months	2.5	2.8	-11.8	-10.0	-9.1	-0.6	-4.9
1 year	5.7	5.8	5.6	5.9	7.2	7.0	6.0
2 years	5.7	5.9	19.9	18.0	18.3	9.5	12.3
3 years	4.9	5.5	12.0	11.9	11.7	6.8	9.1
4 years	4.4	4.8	13.6	13.3	13.2	6.6	9.2
5 years	4.5	4.5	23.1	23.2	20.2	7.0	13.4
6 years	4.9	4.7	13.7	13.2	12.9	4.8	9.2
7 years	5.1	5.0	12.6	12.8	12.5	5.3	9.2
10 years	5.6	5.7	11.3	11.5	11.2	5.6	8.9
Inception	6.7	6.4	15.5	15.0	13.9	7.7	11.9

Returns As On 31st MARCH 2025	Kotak Guaranteed Growth Fund (AUM: ₹ 15,558.33 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 2,169.31 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 1,935.46 Lakhs)	Kotak Pension Opportunities Fund (AUM: ₹ 27.55 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 657.33 Lakhs)	Pension Guarantee Fund (AUM: ₹ 1,715.99 Lakhs)
1 month	2.4	2.2	5.5	4.1	5.5	2.1
3 months	0.0	0.9	-1.1	-0.9	-1.0	0.3
6 months	-0.9	0.6	-9.0	-7.7	-7.7	-3.1
1 year	7.2	7.4	5.0	6.0	5.3	6.4
2 years	10.0	9.1	15.2	16.1	15.2	12.1
3 years	7.2	6.8	11.9	11.0	11.1	8.4
4 years	7.1	6.6	12.0	11.4	12.1	9.0
5 years	7.2	6.9	20.7	19.6	21.3	11.9
6 years	3.7	4.4	11.9	11.7	12.2	8.6
7 years	4.5	5.0	11.3	10.9	12.0	8.7
10 years	5.5	6.0	10.6	10.2	11.1	7.9
Inception	10.3	9.8	12.2	11.5	12.0	7.8

## KOTAK GROUP PLANS

Returns As On 31st MARCH 2025	Kotak Group Dynamic Floor Fund (AUM: ₹ 486.61 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 2,73,240.80 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 3,75,318.85 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 12,307.77 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 604.91 Lakhs)	Kotak Group Secure Capital Fund (AUM: ₹ 71,971.72 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 48807.59 Lakhs)	Kotak Group Equity Fund (AUM: ₹ 704.28 Lakhs)	Kotak Group Pension Balanced Fund (AUM: ₹ 11,222.87 Lakhs)
1 month	1.6	4.7	2.1	2.2	0.6	2.1	2.8	6.1	4.8
3 months	1.7	-2.9	2.7	2.7	1.9	2.7	1.0	-1.0	-2.6
6 months	1.7	-5.6	3.6	3.3	3.4	3.6	0.6	-9.5	-7.2
1 year	6.6	9.3	9.1	8.8	7.7	8.7	8.6	3.3	n.a.
2 years	7.3	17.1	8.6	8.6	7.3	8.4	10.9	15.3	n.a.
3 years	5.8	11.5	6.9	7.1	6.3	6.7	8.2	n.a.	n.a.
4 years	5.4	12.2	6.0	6.0	5.6	5.8	7.7	n.a.	n.a.
5 years	5.5	17.2	6.4	6.1	5.5	6.2	9.3	n.a.	n.a.
6 years	4.2	12.4	7.5	7.2	5.8	7.3	8.7	n.a.	n.a.
7 years	4.9	12.0	7.6	7.5	6.0	7.4	n.a.	n.a.	n.a.
10 years	5.3	11.0	7.7	7.5	6.3	7.5	n.a.	n.a.	n.a.
Inception	6.0	13.0	8.5	7.6	7.2	8.3	9.2	9.9	-1.5

## KOTAK GROUP PLAN

Returns As On 31st MARCH 2025	Kotak Group Pension Gilt Fund (AUM: ₹ 91.18 Lakhs)	Kotak Group Pension Bond Fund (AUM: ₹ 9,226.69 Lakhs)	Kotak Group Pension Equity Fund (AUM: ₹ 3,842.39 Lakhs)
1 month	2.0	2.0	6.4
3 months	2.5	2.6	-6.9
6 months	3.1	3.5	-12.8
1 year	n.a.	8.7	6.7
2 years	n.a.	8.3	21.3
3 years	n.a.	n.a.	n.a.
4 years	n.a.	n.a.	n.a.
5 years	n.a.	n.a.	n.a.
6 years	n.a.	n.a.	n.a.
7 years	n.a.	n.a.	n.a.
10 years	n.a.	n.a.	n.a.
Inception	6.4	8.1	16.2

## KOTAK FIXED MATURITY PLANS

Returns As On 31st MARCH 2025	Kotak Group Short Term Bond Fund (AUM: ₹ 137.83 Lakhs)
1 month	0.6
3 months	1.6
6 months	3.0
1 year	6.7
2 years	6.6
3 years	5.6
4 years	5.1
5 years	5.3
6 years	5.7
7 years	5.9
10 years	n.a.
Inception	6.3

## KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 31st MARCH 2025	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.47 Lakhs)
1 month	0.5
3 months	1.1
6 months	1.5
1 year	3.8
2 years	3.4
3 years	2.3
4 years	1.8
5 years	1.7
6 years	2.2
7 years	2.5
10 years	2.8
Inception	4.0

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

## NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Manoj Bharadwaj	11	16	18
2	Rohit Agarwal	5	0	10
3	Hemant Kanawala	6	0	8

### Mr. Manoj Bharadwaj – Debt Fund Manager

Manoj Bharadwaj has over two decades of experience in financial markets. Prior to joining Kotak, he worked with ICICI Bank for over 15 years. Manoj's last stint with the bank was as part of the Proprietary trading group, which runs one of the largest fixed income trading books in the country, where he was responsible for generating superior risk adjusted returns by trading all instruments in the fixed income space.

He has completed his B.com from Mumbai University and MMS in Finance from SIES College of Management Studies. Manoj has cleared all 3 levels of the Chartered Market Technician (CMT) Program (Charter Pending).

### Mr. Hemant Kanawala – Head Equities

Mr. Kanawala brings over 30 years of experience in capital markets, with 25 of those years spent at Kotak Group. During his time at Kotak, he has managed funds across Life Insurance, Portfolio Management Services and Offshore funds. He holds a PGDBM from IIM Lucknow and a Bachelor of Engineering from Mumbai University.

### Mr. Rohit Agarwal – Senior Equity Fund Manager

Mr. Rohit Agarwal has over 2 decades of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

		Kotak T.U.L.I.P	Kotak Invest Maxima	Kotak Single Invest Advantage Plan	Kotak Platinum	Kotak e-Invest	Kotak Wealth Optima
Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓
	Kotak Mid Cap Advantage Fund	✓	✓	✗	✗	✓	✓
	Kotak Manufacturing Fund	✓	✗	✗	✗	✗	✗
	Balanced Fund	✓	✓	✗	✓	✓	✓
	Kotak Dynamic Bond Fund	✓	✓	✓	✓	✓	✓
	Kotak Dynamic Floating Rate Fund	✓	✗	✗	✓	✓	✓
	Kotak Dynamic Gilt Fund	✓	✗	✓	✓	✓	✓
	Money Market Fund	✓	✓	✓	✓	✓	✓

\*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	KOTAK GUARANTEED GROWTH FUND	KOTAK GUARANTEED BALANCED FUND
PENSION CLASSIC OPPORTUNITIES FUND	KOTAK PENSION OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND	PENSION GUARANTEE FUND
KOTAK PENSION GROWTH FUND	PENSION FLOOR FUND II	KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II
KOTAK PENSION BOND FUND	KOTAK PENSION GILT FUND	KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II
KOTAK ADVANTAGE MULTIPLIER FUND II	DISCONTINUED POLICY FUND	KOTAK MID CAP ADVANTAGE FUND	KOTAK MANUFACTURING FUND

# INDIVIDUAL FUND

## CLASSIC OPPORTUNITIES FUND

(ULIF-033-16/12/09-CLAOPPFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

### Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

**Date of Inception**  
16<sup>th</sup> December 2009

**AUM (in Lakhs)**  
13,00,892.81

**NAV**  
64.1331

**Fund Manager**  
Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

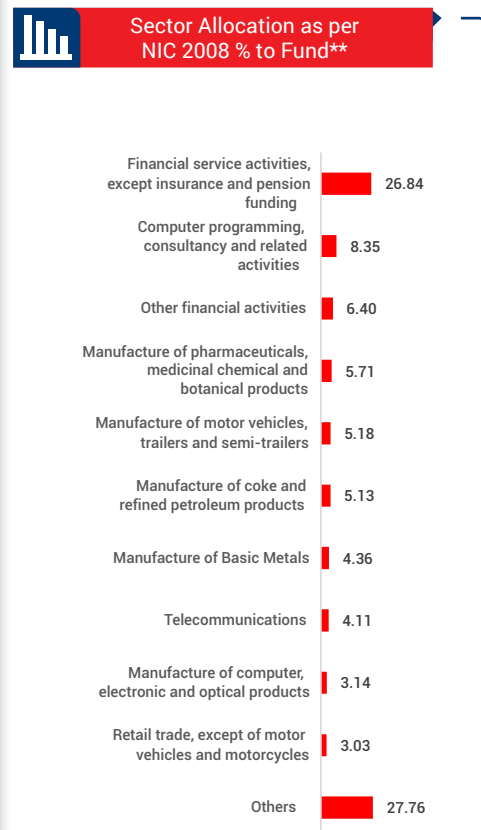
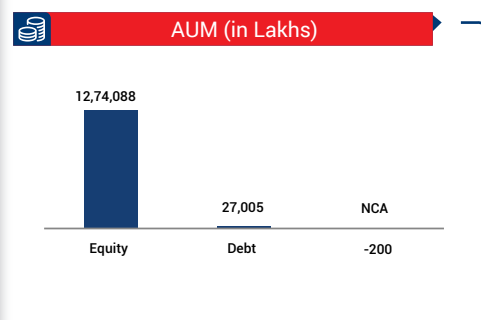
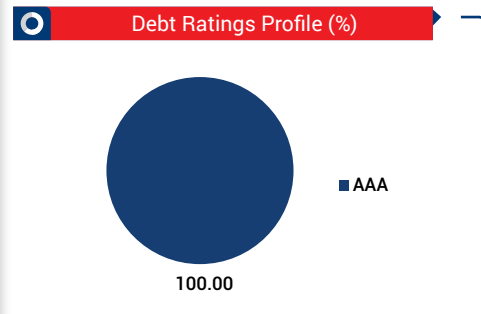
**Performance Meter**

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	6.8	7.1
3 months	-6.4	-3.0
6 months	-11.5	-11.1
1 year	6.2	5.0
2 years	20.5	19.8
3 years	12.7	12.0
4 years	14.3	13.9
5 years	23.8	24.0
6 years	14.3	13.7
7 years	13.3	13.3
10 years	12.1	11.6
Inception	12.9	11.1

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>97.94</b>
HDFC Bank Ltd.	6.83
ICICI Bank Ltd.	6.81
Infosys Ltd.	4.63
Bharti Airtel Ltd.	4.11
Reliance Industries Ltd	2.79
Axis Bank Ltd.	2.71
Larsen And Toubro Ltd.	2.69
I T C Ltd.	2.49
State Bank of India.	2.33
Bajaj Finance Ltd	1.92
National Thermal Power Corporation Ltd	1.90
Mahindra & Mahindra Ltd	1.87
Sun Pharmaceuticals Ltd	1.78
Power Finance Corporation Ltd	1.72
Shriram Finance Limited	1.60
Zomato Ltd	1.58
Interglobe Aviation Ltd.	1.52
CG Power and Industrial Solutions Ltd	1.51
Varun Beverages Ltd	1.51
Tech Mahindra Ltd.	1.50
Others	44.12
<b>MMI</b>	<b>2.08</b>
<b>NCA</b>	<b>-0.02</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## FRONTLINE EQUITY FUND

(ULIF-034-17/12/09-FRLEQUFND-107)

### Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

**Date of Inception**  
17<sup>th</sup> December 2009

**AUM (in Lakhs)**  
4,04,726.76

**NAV**  
64.4739

**Fund Manager**  
Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 100% (BSE 100)

**Modified Duration**  
Debt & Money Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	60 - 100	96
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	4

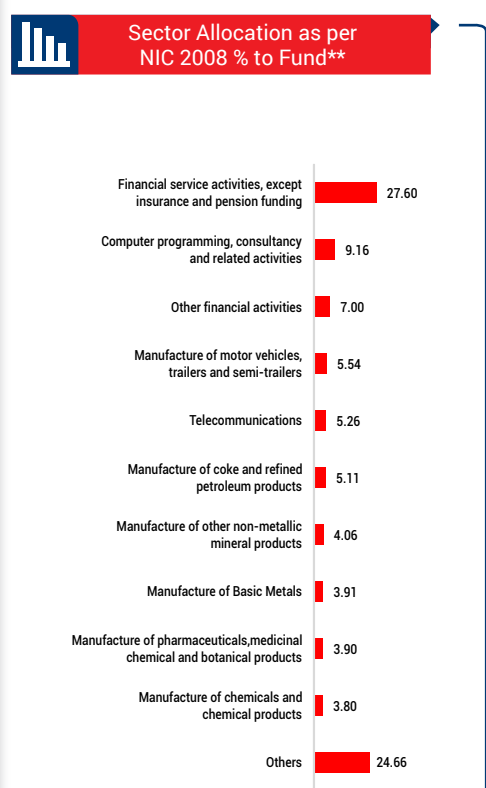
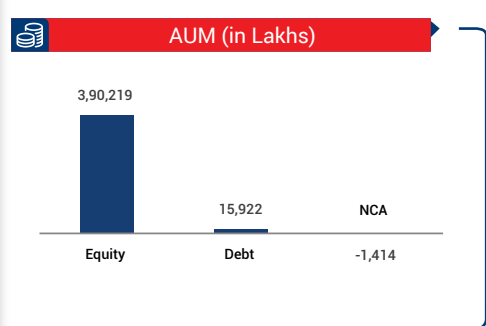
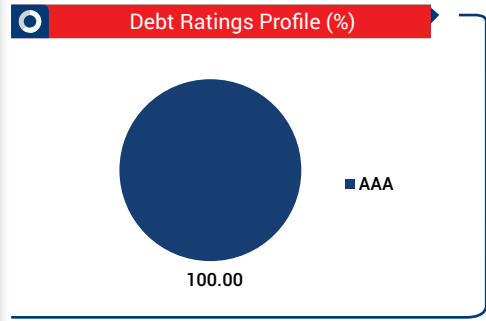
**Performance Meter**

	Frontline Equity Fund (%)	Benchmark (%)
1 month	6.6	7.0
3 months	-6.7	-1.9
6 months	-11.6	-10.1
1 year	8.6	5.5
2 years	23.3	18.2
3 years	14.8	11.5
4 years	16.3	13.4
5 years	26.5	23.2
6 years	15.9	13.0
7 years	15.1	12.9
10 years	13.3	11.1
Inception	13.0	10.6

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>96.42</b>
ICICI Bank Ltd.	6.69
HDFC Bank Ltd.	5.87
Bharti Airtel Ltd.	4.85
Infosys Ltd.	4.33
Reliance Industries Ltd	3.56
State Bank of India.	3.01
Axis Bank Ltd.	2.94
Larsen And Toubro Ltd.	2.43
I T C Ltd.	2.08
Bajaj Finance Ltd	1.95
Shriram Finance Limited	1.82
Interglobe Aviation Ltd.	1.81
Mahindra & Mahindra Ltd	1.77
UltraTech Cement Ltd.	1.76
Tech Mahindra Ltd.	1.65
Granules India Ltd	1.48
Maruti Suzuki India Ltd	1.40
Max Financial Services Ltd	1.35
Anant Raj Ltd	1.34
Varun Beverages Ltd	1.27
Others	43.04
<b>MMI</b>	<b>3.93</b>
<b>NCA</b>	<b>-0.35</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND II

(ULIF-035-17/12/09-DYFLRFND2-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

### Date of Inception

17<sup>th</sup> December 2009

### AUM (in Lakhs)

29,249.43

### NAV

26.1868

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.12

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	20
Gsec / Debt	00 - 100	77
MMI / Others	00 - 40	3

### Performance Meter

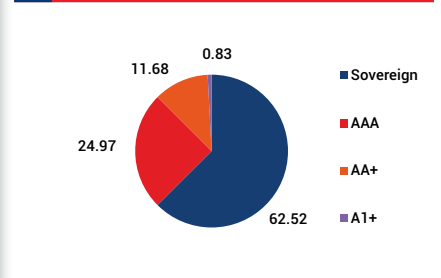
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	2.6	3.4
3 months	0.8	1.4
6 months	0.3	-1.0
1 year	8.0	7.7
2 years	10.2	11.6
3 years	7.4	8.4
4 years	7.3	8.8
5 years	7.7	12.6
6 years	5.3	9.8
7 years	5.8	9.8
10 years	6.0	9.1
Inception	6.5	9.2

Past performance is not necessarily indicative of future performance

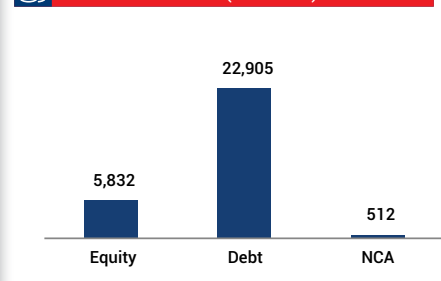
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>19.94</b>
ICICI Bank Ltd.	1.68
HDFC Bank Ltd.	1.26
Bharti Airtel Ltd.	1.07
Infosys Ltd.	0.85
Reliance Industries Ltd	0.68
Larsen And Toubro Ltd.	0.67
Axis Bank Ltd.	0.64
State Bank of India.	0.58
I T C Ltd.	0.53
Shriram Finance Limited	0.51
Interglobe Aviation Ltd.	0.43
UltraTech Cement Ltd.	0.41
Tech Mahindra Ltd.	0.40
Mahindra & Mahindra Ltd	0.39
National Thermal Power Corporation Ltd	0.38
Power Finance Corporation Ltd	0.33
Himadri Speciality Chemical Ltd	0.31
Granules India Ltd	0.31
Anant Raj Ltd	0.31
Varun Beverages Ltd	0.29
Others	7.90
<b>G-Sec</b>	<b>48.96</b>
7.10% GOI - 08.04.2034	12.15
6.79% GOI - 07.10.2034	8.04
7.18% GOI - 24.07.2037	5.21
7.34% GOI - 22.04.2064	4.15
7.25% GOI - 12.06.2063	3.87
6.92% GOI - 18.11.2039	2.46
7.09% GOI - 05.08.2054	2.40
7.23% GOI - 15.04.2039	1.56
7.40% GOI - 19.09.2062	0.92
7.30% GOI - 19.06.2053	0.70
Others	7.50
<b>Corporate Debt</b>	<b>28.27</b>
8.06% Bajaj Finance Ltd - 15.05.2029	3.47
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	3.09
8.55% HDFC BANK - 27.03.2029	2.49
7.25% HDFC BANK - 17.06.2030	1.85
8.54% REC - 15.11.2028	1.43
7.05% Embassy Office Parks REIT - 18.10.2026	1.05
8.90% Muthoot Finance Ltd - 07.10.2027	1.05
8.75% Shriram Finance Ltd 15.06.2026	0.93
8.54% Cholamandalam Invest and Fin co ltd - 12.04.2029	0.88
7.62% NABARD - 31.01.2028	0.88
Others	11.16
<b>MMI</b>	<b>1.08</b>
<b>NCA</b>	<b>1.75</b>

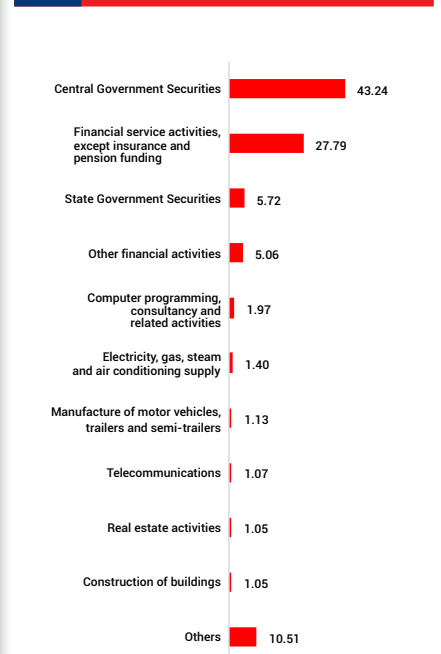
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## BALANCED FUND

(ULIF-037-21/12/09-BALKFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

21<sup>st</sup> December 2009

### AUM (in Lakhs)

35,817.82

### NAV

45.8752

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.90

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	56
Gsec / Debt	20 - 70	38
MMI / Others	00 - 40	6

### Performance Meter

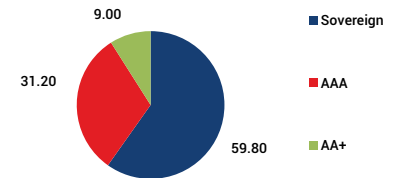
	Balanced Fund (%)	Benchmark (%)
1 month	4.5	4.8
3 months	-2.6	-0.1
6 months	-6.2	-4.6
1 year	7.8	7.1
2 years	16.1	14.4
3 years	10.8	9.9
4 years	11.4	10.8
5 years	16.2	16.6
6 years	11.4	11.2
7 years	11.1	11.1
10 years	10.2	10.0
Inception	10.5	9.9

Past performance is not necessarily indicative of future performance

### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>55.65</b>
ICICI Bank Ltd.	4.10
HDFC Bank Ltd.	3.48
Bharti Airtel Ltd.	2.81
Infosys Ltd.	2.51
Reliance Industries Ltd	2.15
Axis Bank Ltd.	1.77
State Bank of India.	1.73
Larsen And Toubro Ltd.	1.64
I T C Ltd.	1.28
Shriram Finance Limited	1.17
Bajaj Finance Ltd	1.13
Interglobe Aviation Ltd.	1.07
Mahindra & Mahindra Ltd	1.06
UltraTech Cement Ltd.	1.05
Tech Mahindra Ltd.	1.00
National Thermal Power Corporation Ltd	0.97
Granules India Ltd	0.94
Maruti Suzuki India Ltd	0.83
Venus Pipes and Tubes Ltd	0.82
Anant Raj Ltd	0.77
Others	23.37
<b>G-Sec</b>	<b>26.07</b>
7.10% GOI - 08.04.2034	4.85
7.34% GOI - 22.04.2064	4.26
7.30% GOI - 19.06.2053	3.58
7.09% GOI - 05.08.2054	2.92
7.25% GOI - 12.06.2063	2.28
7.23% GOI - 15.04.2039	1.38
7.45% MH SDL - 20.03.2038	1.08
7.48% UP SDL - 20.03.2036	0.58
7.46% GOI - 06.11.2073	0.55
7.09% GOI - 25.11.2074	0.49
Others	4.11
<b>Corporate Debt</b>	<b>11.62</b>
8.59% Cholamandalam Invest and Fin co ltd - 30.04.2029	1.10
7.80% HDFC BANK - 03.05.2033	0.98
8.10% Embassy Office Parks REIT - 28.08.2028 Call -28/02/28	0.84
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	0.67
7.51% SBI - 06.12.2032	0.63
8.60% Bharti Telecom Limited Series XIV - 12.12.2025	0.59
7.37% NABARD - 28.05.2035	0.57
8.95% Bharti Telecom Limited Series XVII - 04.12.2026	0.46
7.97% HDFC BANK - 17.02.2033	0.45
7.05% Embassy Office Parks REIT - 18.10.2026	0.44
Others	4.89
<b>MMI</b>	<b>5.90</b>
<b>NCA</b>	<b>0.76</b>

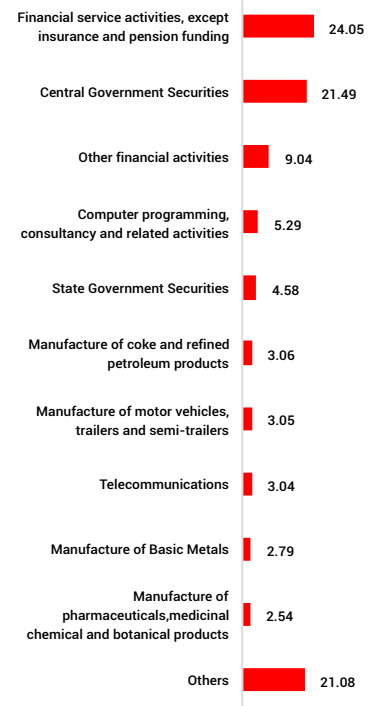
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK OPPORTUNITIES FUND

(ULIF-029-02/10/08-OPPFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

### Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

**Date of Inception**  
02<sup>nd</sup> October 2008

**AUM (in Lakhs)**  
59,815.13

**NAV**  
107.9026

**Fund Manager**  
Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

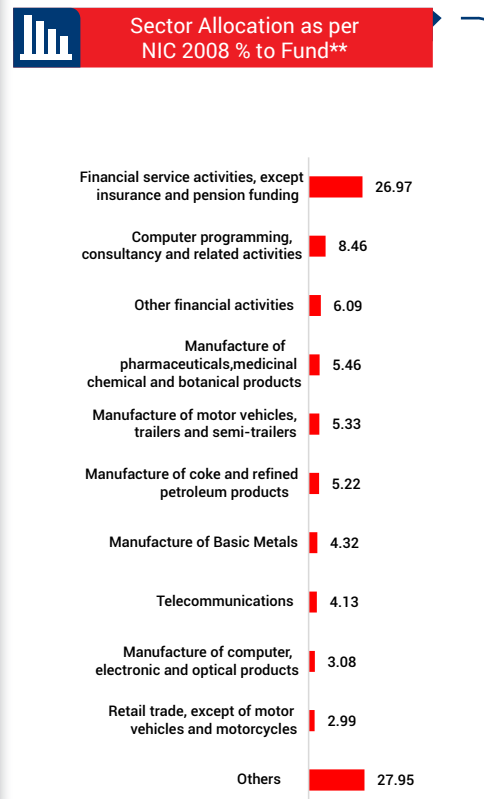
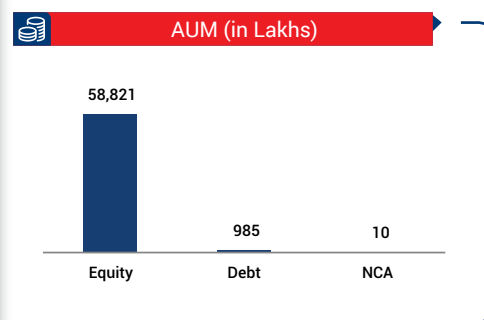
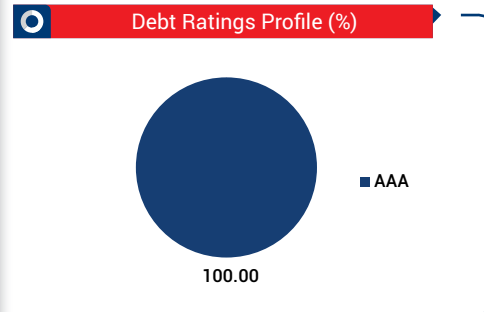
**Performance Meter**

	Opportunities Fund (%)	Benchmark (%)
1 month	6.8	7.1
3 months	-6.5	-3.0
6 months	-11.8	-11.1
1 year	5.6	5.0
2 years	19.9	19.8
3 years	12.0	12.0
4 years	13.6	13.9
5 years	23.1	24.0
6 years	13.7	13.7
7 years	12.6	13.3
10 years	11.3	11.6
Inception	15.5	12.1

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>98.34</b>
HDFC Bank Ltd.	6.83
ICICI Bank Ltd.	6.82
Infosys Ltd.	4.67
Bharti Airtel Ltd.	4.13
Reliance Industries Ltd	2.80
Axis Bank Ltd.	2.75
Larsen And Toubro Ltd.	2.70
I T C Ltd.	2.50
State Bank of India.	2.34
Bajaj Finance Ltd	1.92
National Thermal Power Corporation Ltd	1.90
Mahindra & Mahindra Ltd	1.87
Sun Pharmaceuticals Ltd	1.78
Power Finance Corporation Ltd	1.73
Shriram Finance Limited	1.60
Zomato Ltd	1.59
Tech Mahindra Ltd.	1.55
Interglobe Aviation Ltd.	1.52
CG Power and Industrial Solutions Ltd	1.52
Varun Beverages Ltd	1.51
Others	44.31
<b>MMI</b>	<b>1.65</b>
<b>NCA</b>	<b>0.02</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK AGGRESSIVE GROWTH FUND

(ULIF-018-13/09/04-AGRGWTFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

13<sup>th</sup> September 2004

### AUM (in Lakhs)

22,617.65

### NAV

175.9822

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.01

### Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	99
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	1

### Performance Meter

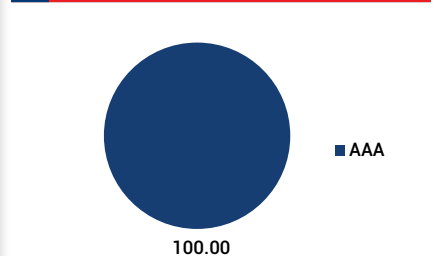
	Aggressive Growth Fund (%)	Benchmark (%)
1 month	6.0	7.0
3 months	-2.4	-1.9
6 months	-10.0	-10.1
1 year	5.9	5.5
2 years	18.0	18.2
3 years	11.9	11.5
4 years	13.3	13.4
5 years	23.2	23.2
6 years	13.2	13.0
7 years	12.8	12.9
10 years	11.5	11.1
Inception	15.0	13.2

Past performance is not necessarily indicative of future performance

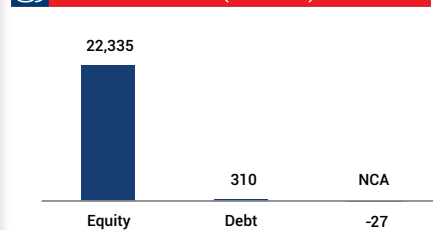
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>98.75</b>
ICICI Bank Ltd.	7.85
HDFC Bank Ltd.	6.92
Infosys Ltd.	5.30
Bharti Airtel Ltd.	4.84
Reliance Industries Ltd	4.10
I T C Ltd.	4.03
Larsen And Toubro Ltd.	3.99
Hindustan Unilever Ltd	3.38
Bajaj Finance Ltd	3.09
Axis Bank Ltd.	3.09
Sun Pharmaceuticals Ltd	2.89
Maruti Suzuki India Ltd	2.85
UltraTech Cement Ltd.	2.85
Tata Consultancy Services Ltd.	2.60
State Bank of India.	2.48
Bharat Electronics Ltd.	2.33
Tata Motors Ltd.	1.97
Zomato Ltd	1.95
Shriram Finance Limited	1.93
Titan Industries Ltd	1.89
Others	28.42
<b>MMI</b>	<b>1.37</b>
<b>NCA</b>	<b>-0.12</b>

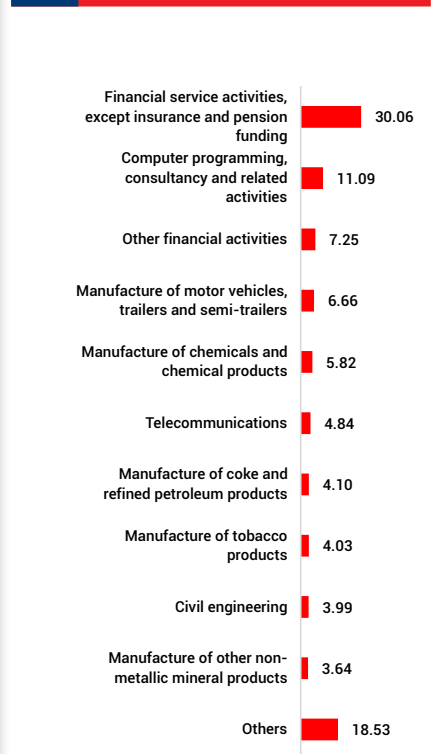
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## GUARANTEE FUND

(ULIF-048-05/02/10-GRTFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

### Date of Inception

05<sup>th</sup> February 2010

### AUM (in Lakhs)

501.75

### NAV

32.0321

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 0.51

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	37
Gsec / Debt	00 - 100	11
MMI / Others	00 - 100	52

### Performance Meter

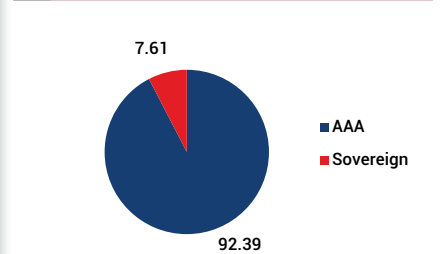
	Guarantee Fund (%)	Benchmark (%)
1 month	2.1	3.4
3 months	0.1	1.4
6 months	-3.7	-1.0
1 year	5.5	7.7
2 years	11.8	11.6
3 years	7.9	8.4
4 years	8.8	8.8
5 years	11.3	12.6
6 years	8.1	9.8
7 years	8.3	9.8
10 years	7.6	9.1
Inception	8.0	9.4

Past performance is not necessarily indicative of future performance

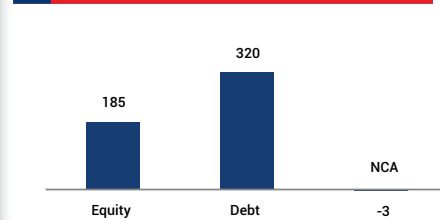
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>36.89</b>
HDFC Bank Ltd.	3.59
Reliance Industries Ltd	3.17
ICICI Bank Ltd.	2.92
Infosys Ltd.	2.08
Bharti Airtel Ltd.	1.79
Larsen And Toubro Ltd.	1.60
I T C Ltd.	1.50
Tata Consultancy Services Ltd.	1.35
Axis Bank Ltd.	0.96
Mahindra & Mahindra Ltd	0.94
State Bank of India.	0.91
Hindustan Unilever Ltd	0.83
Sun Pharmaceuticals Ltd	0.80
Bajaj Finance Ltd	0.77
National Thermal Power Corporation Ltd	0.74
HCL Technologies Ltd	0.62
Maruti Suzuki India Ltd	0.60
Power Grid Corporation of India Ltd	0.58
Bharat Electronics Ltd.	0.55
Tata Motors Ltd.	0.53
Others	10.07
<b>G-Sec</b>	<b>4.85</b>
7.40% GOI 2035 - 09.09.35	0.27
8.44% RJ SDL - 27.06.2028	0.26
8.32% KA SDL - 06.02.2029	0.23
8.52% KA SDL - 28.11.2028	0.22
8.26% MH SDL -02.01.2029	0.21
6.83% GOI - 19.01.39	0.19
8.27% TN SDL - 13.01.2026	0.18
7.20% GJ SDL - 14.06.2027	0.18
7.18% GOI - 24.07.2037	0.14
8.83% GOI - 12.12.2041	0.14
Others	2.83
<b>Corporate Debt</b>	<b>6.07</b>
7.85% PFC - 03.04.2028	6.07
<b>MMI</b>	<b>52.81</b>
<b>NCA</b>	<b>-0.61</b>

### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## MONEY MARKET FUND

(ULIF-041-05/01/10-MNMKKFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

05<sup>th</sup> January 2010

### AUM (in Lakhs)

47,994.62

### NAV

26.4032

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.64

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

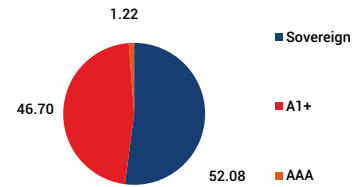
	Money Market Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.8
6 months	3.2	3.5
1 year	6.6	7.3
2 years	6.5	7.3
3 years	5.9	6.8
4 years	5.2	6.0
5 years	5.0	5.6
6 years	5.2	5.7
7 years	5.4	6.0
10 years	5.9	6.4
Inception	6.6	7.0

Past performance is not necessarily indicative of future performance

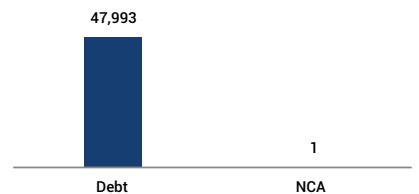
### Portfolio

Holdings	% to Fund
MMI	100.00
NCA	0.00

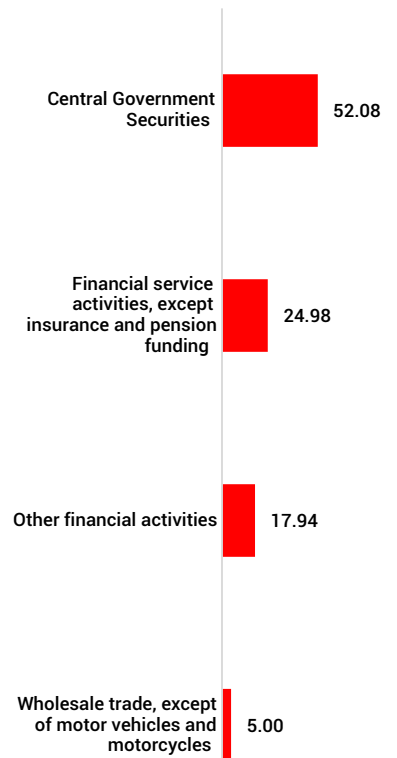
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GROWTH FUND

(ULIF-012-27/06/03-DYGWTFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

5,271.19

### NAV

168.6013

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 80% (BSE 100);  
Debt - 20% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 6.10

### Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	74
Gsec / Debt	20 - 60	25
MMI / Others	00 - 40	1

### Performance Meter

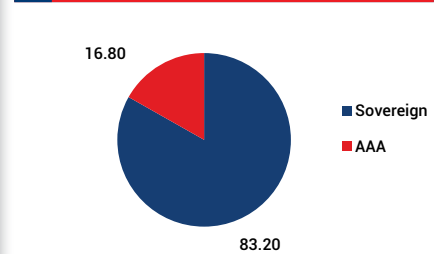
	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	5.4	5.9
3 months	-4.3	-1.0
6 months	-9.1	-7.4
1 year	7.2	6.3
2 years	18.3	16.3
3 years	11.7	10.7
4 years	13.2	12.1
5 years	20.2	19.9
6 years	12.9	12.2
7 years	12.5	12.1
10 years	11.2	10.6
Inception	13.9	12.9

Past performance is not necessarily indicative of future performance

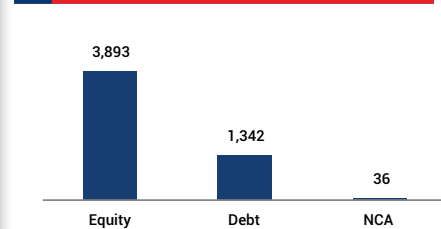
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>73.86</b>
ICICI Bank Ltd.	6.08
HDFC Bank Ltd.	4.73
Bharti Airtel Ltd.	3.95
Infosys Ltd.	3.29
Reliance Industries Ltd	2.49
Larsen And Toubro Ltd.	2.37
Axis Bank Ltd.	2.29
State Bank of India.	2.14
I T C Ltd.	1.88
Shriram Finance Limited	1.81
Interglobe Aviation Ltd.	1.58
UltraTech Cement Ltd.	1.47
Tech Mahindra Ltd.	1.41
Mahindra & Mahindra Ltd	1.38
National Thermal Power Corporation Ltd	1.35
Bajaj Finance Ltd	1.33
Venus Pipes and Tubes Ltd	1.24
Varun Beverages Ltd	1.13
Himadri Speciality Chemical Ltd	1.11
Granules India Ltd	1.07
Others	29.76
<b>G-Sec</b>	<b>21.18</b>
7.10% GOI - 08.04.2034	4.20
7.37% GOI - 23.10.2028	4.13
7.26% GOI - 06.02.2033	2.10
6.67% GOI - 15.12.2035	1.90
8.17% GOI - 01.12.2044	1.23
7.18% GOI - 24.07.2037	1.14
8.30% GOI - 02.07.2040	0.87
7.72% GOI - 26.10.2055	0.81
7.41% GOI - 19.12.2036	0.73
7.38% GOI - 20.06.2027	0.71
Others	3.37
<b>Corporate Debt</b>	<b>3.90</b>
7.80% HDFC BANK - 03.05.2033	1.55
8.06% Bajaj Finance Ltd - 15.05.2029	0.96
8.70% REC - 28.09.2028	0.79
8.56% REC - 29.11.2028	0.59
<b>MMI</b>	<b>0.38</b>
<b>NCA</b>	<b>0.67</b>

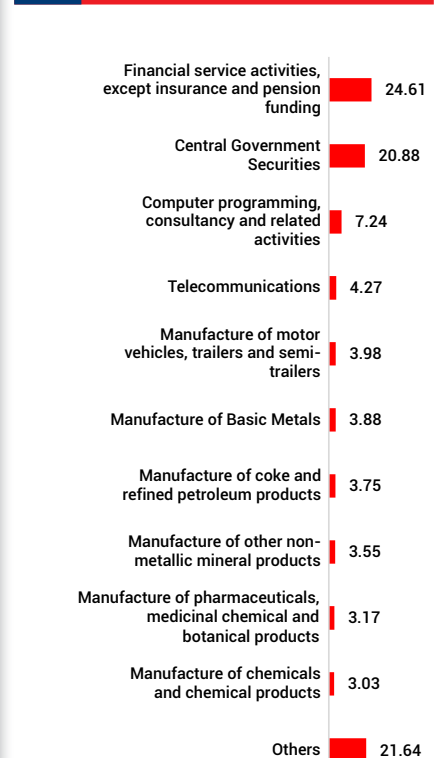
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC FLOOR FUND

(ULIF-028-14/11/06-DYFLRFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

**Date of Inception**  
14<sup>th</sup> November 2006

**AUM (in Lakhs)**  
28,651.81

**NAV**  
39.4050

**Fund Manager**  
Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 4.65

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 75	19
Gsec / Debt	00 - 100	75
MMI / Others	00 - 40	6

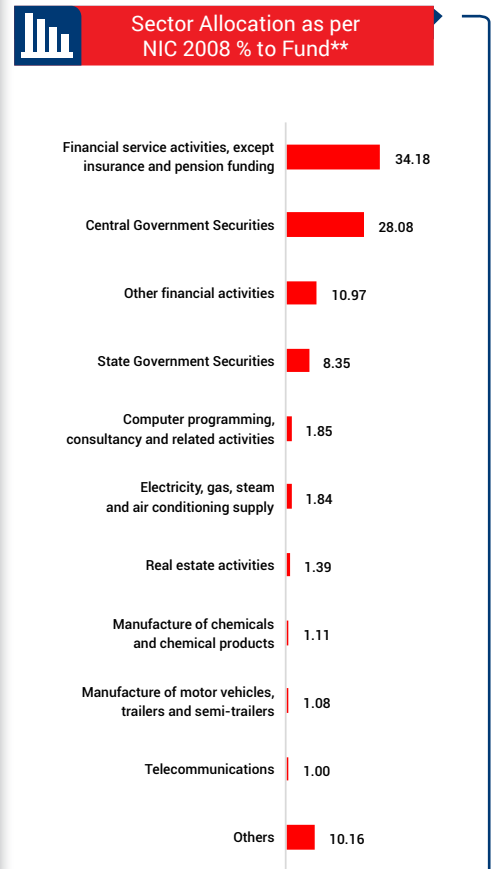
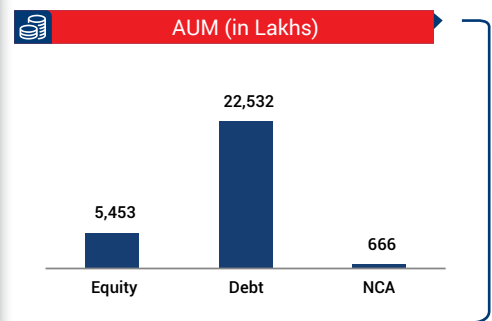
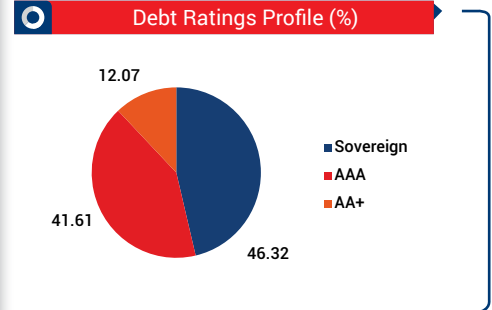
**Performance Meter**

	Dynamic Floor Fund (%)	Benchmark (%)
1 month	2.4	3.4
3 months	0.4	1.4
6 months	-0.6	-1.0
1 year	7.0	7.7
2 years	9.5	11.6
3 years	6.8	8.4
4 years	6.6	8.8
5 years	7.0	12.6
6 years	4.8	9.8
7 years	5.3	9.8
10 years	5.6	9.1
Inception	7.7	9.1

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>19.03</b>
ICICI Bank Ltd.	1.32
HDFC Bank Ltd.	1.03
Bharti Airtel Ltd.	0.92
Infosys Ltd.	0.83
Axis Bank Ltd.	0.61
State Bank of India.	0.55
Interglobe Aviation Ltd.	0.54
Reliance Industries Ltd	0.54
Larsen And Toubro Ltd.	0.53
Shriram Finance Limited	0.47
National Thermal Power Corporation Ltd	0.45
I T C Ltd.	0.42
Tech Mahindra Ltd.	0.42
Mahindra & Mahindra Ltd	0.36
Pidilite Industries Ltd	0.36
UltraTech Cement Ltd.	0.36
Himadri Speciality Chemical Ltd	0.36
Venus Pipes and Tubes Ltd	0.35
Max Financial Services Ltd	0.35
Godrej Consumer Products Limited.	0.32
Others	7.95
<b>G-Sec</b>	<b>36.43</b>
7.10% GOI - 08.04.2034	13.89
6.92% GOI - 18.11.2039	4.90
6.79% GOI - 07.10.2034	3.99
7.54% KA SDL - 07.12.2041	1.92
7.25% GOI - 12.06.2063	1.61
7.43% HP SDL - 03.08.2028	0.98
7.18% GOI - 24.07.2037	0.92
7.41% GOI - 19.12.2036	0.90
7.77% HR SDL -10.01.2036	0.75
7.77% MP SDL - 08.03.2043	0.62
Others	5.94
<b>Corporate Debt</b>	<b>38.44</b>
8.54% REC - 15.11.2028	4.26
6.99% IRFC - 04.06.2041	3.50
8.55% HDFC BANK - 27.03.2029	2.87
8.60% Bharti Telecom Limited Series XIV - 12.12.2025	2.16
8.54% Cholamandalam Invest and Fin co ltd - 12.04.2029	1.99
8.95% Bharti Telecom Limited Series XVII - 04.12.2026	1.95
7.85% PFC - 03.04.2028	1.77
8.06% Bajaj Finance Ltd - 15.05.2029	1.59
8.50% Muthoot Finance Ltd - 29.01.2026	1.43
7.05% Embassy Office Parks REIT - 18.10.2026	1.39
Others	15.53
<b>MMI</b>	<b>3.77</b>
<b>NCA</b>	<b>2.33</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC BALANCED FUND

(ULIF-009-27/06/03-DYBALFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

1,554.41

### NAV

115.9258

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.57

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	36
MMI / Others	00 - 40	7

### Performance Meter

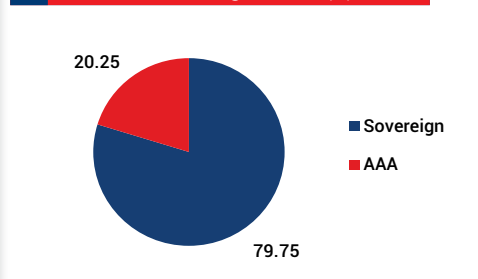
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	3.8	4.8
3 months	0.1	-0.1
6 months	-4.9	-4.6
1 year	6.0	7.1
2 years	12.3	14.4
3 years	9.1	9.9
4 years	9.2	10.8
5 years	13.4	16.6
6 years	9.2	11.2
7 years	9.2	11.1
10 years	8.9	10.0
Inception	11.9	11.6

Past performance is not necessarily indicative of future performance

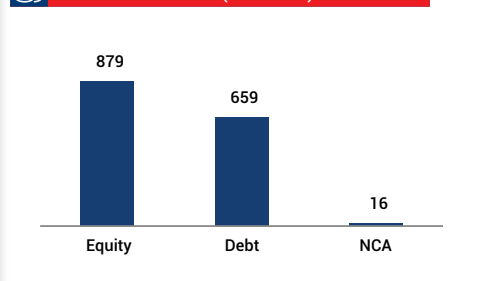
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>56.57</b>
HDFC Bank Ltd.	5.30
Reliance Industries Ltd	4.78
ICICI Bank Ltd.	4.43
Bharti Airtel Ltd.	3.18
Infosys Ltd.	3.15
Larsen And Toubro Ltd.	2.99
I T C Ltd.	2.72
Tata Consultancy Services Ltd.	2.09
Hindustan Unilever Ltd	1.90
Mahindra & Mahindra Ltd	1.88
Axis Bank Ltd.	1.79
National Thermal Power Corporation Ltd	1.68
SBI ETF Nifty Bank	1.65
Sun Pharmaceuticals Ltd	1.64
Bajaj Finance Ltd	1.61
UltraTech Cement Ltd.	1.61
HCL Technologies Ltd	1.49
Titan Industries Ltd	1.37
Maruti Suzuki India Ltd	1.22
Eicher Motors Ltd.	1.12
Others	8.98
<b>G-Sec</b>	<b>33.80</b>
7.10% GOI - 08.04.2034	20.24
7.38% GOI - 20.06.2027	7.89
7.25% GOI - 12.06.2063	1.45
7.18% GOI - 24.07.2037	1.30
6.79% GOI - 07.10.2034	0.66
7.26% GOI - 06.02.2033	0.49
7.36% GOI - 12.09.2052	0.31
7.23% GOI - 15.04.2039	0.20
7.34% GOI - 22.04.2064	0.18
6.92% GOI - 18.11.2039	0.10
Others	0.99
<b>Corporate Debt</b>	<b>1.83</b>
7.85% PFC - 03.04.2028	1.31
10.08% IOT Utkal Energy Services Limited - 20.03.2026	0.39
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.13
<b>MMI</b>	<b>6.75</b>
<b>NCA</b>	<b>1.05</b>

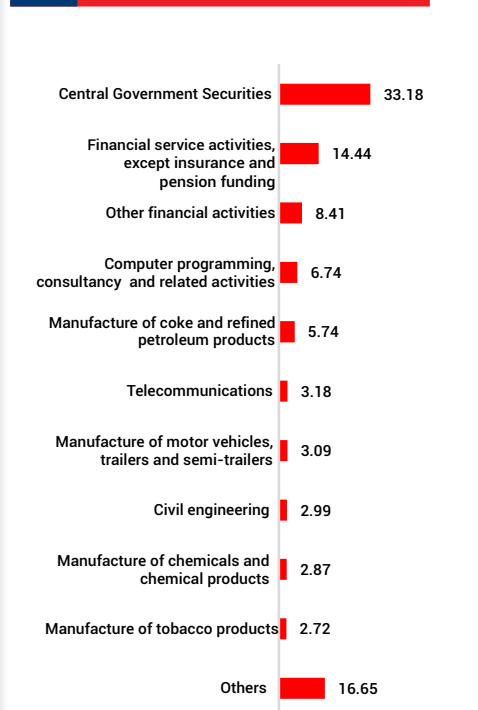
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DYNAMIC BOND FUND

(ULIF-015-15/04/04-DYBNDFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
15<sup>th</sup> April 2004

**AUM (in Lakhs)**  
1,37,824.56

**NAV**  
50.3854

**Fund Manager**  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Debt - 100% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money Market Instruments : 7.36

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec / Debt	60 - 100	97
MMI / Others	00 - 40	3

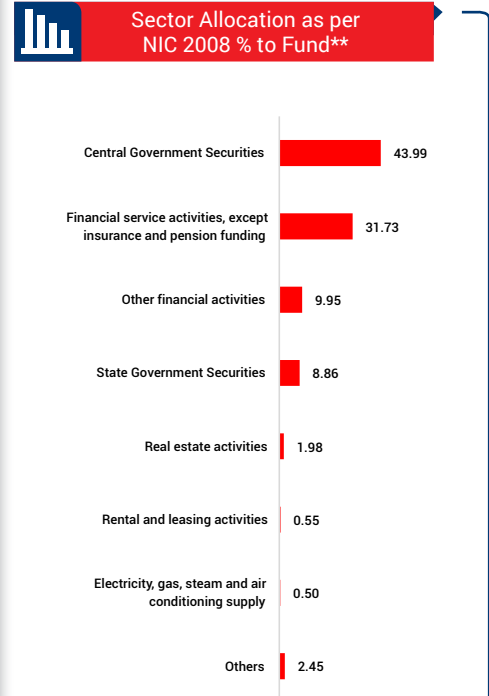
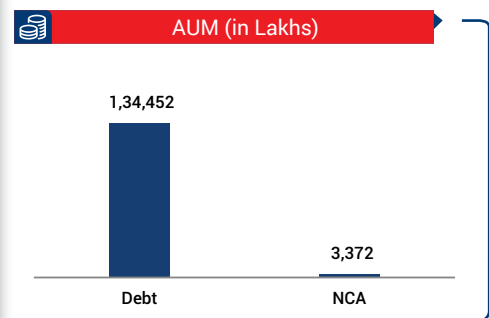
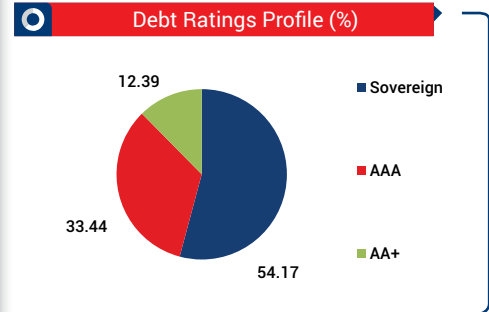
**Performance Meter**

	Dynamic Bond Fund (%)	Benchmark (%)
1 month	2.1	1.6
3 months	2.6	2.5
6 months	3.4	3.9
1 year	8.6	8.8
2 years	8.1	8.5
3 years	6.4	6.9
4 years	5.5	6.3
5 years	5.8	6.6
6 years	7.0	7.6
7 years	7.1	7.4
10 years	7.2	7.6
Inception	8.0	6.9

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>52.85</b>
7.34% GOI - 22.04.2064	18.92
7.09% GOI - 05.08.2054	4.01
7.25% GOI - 12.06.2063	2.90
7.30% GOI - 19.06.2053	2.79
7.46% GOI - 06.11.2073	2.03
7.25% GOI 2063 ZCG - 12.06.2030	1.94
7.02% GJ SDL - 26.03.2033	1.72
7.10% GOI - 08.04.2034	1.20
7.25% GOI 2063 ZCG - 12.12.2030	1.12
7.45% MH SDL - 20.03.2038	0.77
Others	15.46
<b>Corporate Debt</b>	<b>43.73</b>
8.55% HDFC BANK - 27.03.2029	2.26
6.45% REC - 07.01.2031	2.03
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	1.62
7.97% HDFC BANK - 17.02.2033	1.55
7.37% NABARD - 28.05.2035	1.53
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	1.50
7.61% LIC Housing Finance - 29.08.2034	1.50
8.75% Shriram Finance Ltd 15.06.2026	1.46
7.73% Embassy Office Parks REIT - 14.12.2029 -Step up & Down	1.25
7.23% SBI - 19.11.2039	1.10
Others	27.92
<b>MMI</b>	<b>0.98</b>
<b>NCA</b>	<b>2.45</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC GILT FUND

(ULIF-006-27/06/03-DYGLTFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

20,537.38

### NAV

46.6257

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 8.35

### Asset Allocation

	Approved (%)	Actual (%)
Gsec / Debt	80 - 100	96
Others	00 - 20	4

### Performance Meter

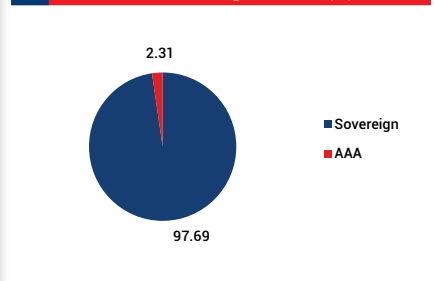
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	2.1	1.7
3 months	2.6	2.8
6 months	3.1	4.0
1 year	8.5	9.4
2 years	8.3	8.9
3 years	6.7	7.4
4 years	5.7	6.6
5 years	5.8	6.6
6 years	7.0	7.6
7 years	7.2	7.8
10 years	7.3	7.8
Inception	7.3	7.6

Past performance is not necessarily indicative of future performance

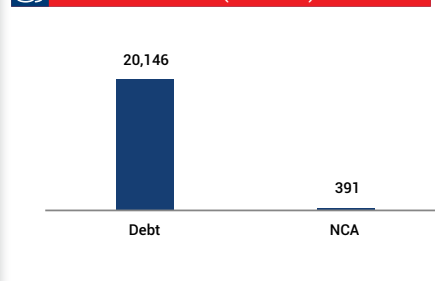
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>95.83</b>
7.10% GOI - 08.04.2034	15.65
7.34% GOI - 22.04.2064	14.15
7.30% GOI - 19.06.2053	5.73
6.92% GOI - 18.11.2039	4.62
7.25% GOI - 12.06.2063	4.34
7.23% GOI - 15.04.2039	3.98
6.79% GOI - 07.10.2034	3.73
7.09% GOI - 05.08.2054	3.64
7.02% GJ SDL - 26.03.2033	2.66
7.77% MP SDL - 08.03.2043	2.50
Others	34.82
<b>MMI</b>	<b>2.26</b>
<b>NCA</b>	<b>1.90</b>

### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK DYNAMIC FLOATING RATE FUND

(ULIF-020-07/12/04-DYFLTRFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

1,964.21

### NAV

37.5044

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.30

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	7
Debt	25 - 100	79
MMI / Others	00 - 40	14

### Performance Meter

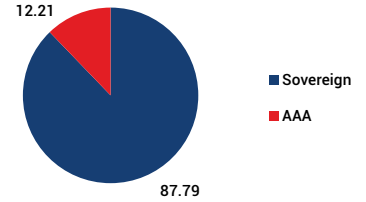
	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.8
6 months	3.0	3.5
1 year	6.6	7.3
2 years	6.4	7.3
3 years	5.5	6.8
4 years	4.9	6.0
5 years	4.8	5.6
6 years	5.2	5.7
7 years	5.4	6.0
10 years	5.8	6.4
Inception	6.7	6.8

Past performance is not necessarily indicative of future performance

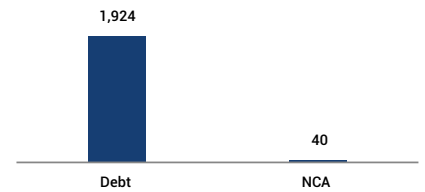
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>7.46</b>
7.38% GOI - 20.06.2027	5.65
6.13% GOI - 04.06.2028	1.05
8.14% TN SDL - 27.05.2025	0.74
7.72% GOI - 26.10.2055	0.01
<b>Corporate Debt</b>	<b>78.53</b>
GOI FRB - 04.10.2028	37.12
GOI FRB - 22.09.2033	30.73
GOI FRB - 30.10.2034	10.67
<b>MMI</b>	<b>11.96</b>
<b>NCA</b>	<b>2.05</b>

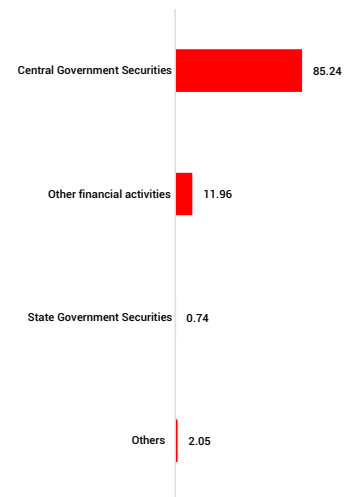
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED GROWTH FUND

(ULIF-013-27/06/03-GRTGWTFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
15,558.33

**NAV**  
85.0688

**Fund Manager**  
Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 3.49

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 80	24
Gsec / Debt	20 - 60	58
MMI / Others	00 - 40	18

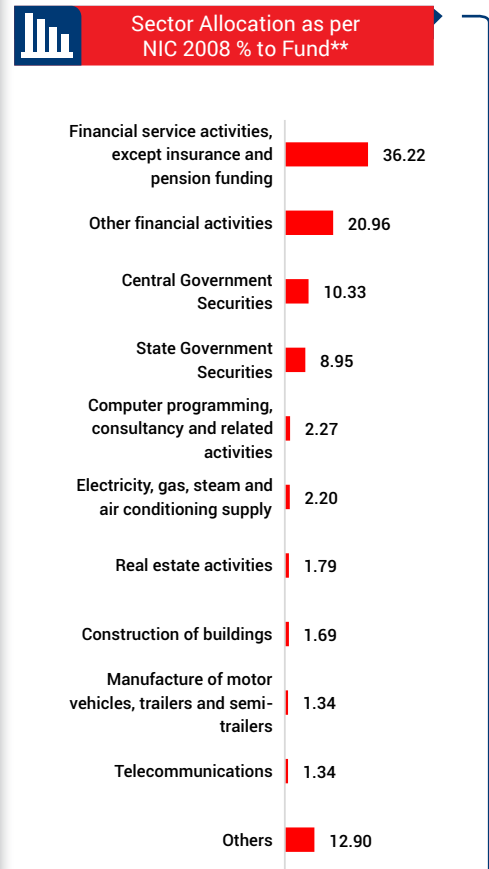
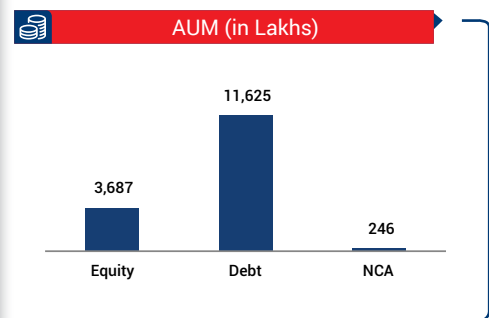
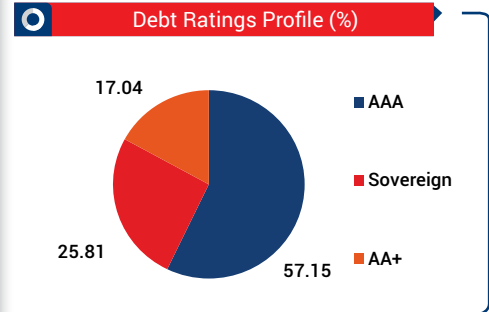
**Performance Meter**

	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	2.4	3.7
3 months	0.0	0.8
6 months	-0.9	-1.9
1 year	7.2	7.7
2 years	10.0	12.5
3 years	7.2	9.0
4 years	7.1	9.3
5 years	7.2	13.3
6 years	3.7	10.1
7 years	4.5	10.0
10 years	5.5	9.4
Inception	10.3	10.9

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>23.70</b>
ICICI Bank Ltd.	1.88
HDFC Bank Ltd.	1.50
Bharti Airtel Ltd.	1.24
Infosys Ltd.	1.05
Larsen And Toubro Ltd.	0.76
Axis Bank Ltd.	0.76
Reliance Industries Ltd	0.75
State Bank of India.	0.72
I T C Ltd.	0.60
Shriram Finance Limited	0.59
Bajaj Finance Ltd	0.48
Interglobe Aviation Ltd.	0.48
UltraTech Cement Ltd.	0.48
Mahindra & Mahindra Ltd	0.46
Tech Mahindra Ltd.	0.44
National Thermal Power Corporation Ltd	0.43
Varun Beverages Ltd	0.37
Granules India Ltd	0.37
Himadri Speciality Chemical Ltd	0.36
Maruti Suzuki India Ltd	0.35
Others	9.63
<b>G-Sec</b>	<b>19.29</b>
7.25% GOI - 12.06.2063	4.15
7.77% MP SDL - 08.03.2043	3.04
6.92% GOI - 18.11.2039	1.96
6.79% GOI - 07.10.2034	1.66
7.54% KA SDL - 07.12.2041	0.93
7.26% HR SDL 28.06.2027	0.87
7.34% GOI - 22.04.2064	0.66
7.10% GOI - 08.04.2034	0.52
7.72% KA SDL - 13.12.2035	0.50
8.13% GOI - 22.06.2045	0.34
Others	4.66
<b>Corporate Debt</b>	<b>38.88</b>
8.54% REC - 15.11.2028	3.35
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	2.74
8.59% Cholamandalam Invest and Fin co ltd - 30.04.2029	2.60
8.1167% Bajaj Finance Ltd - 10.05.2027	2.27
7.85% PFC - 03.04.2028	1.89
7.05% Embassy Office Parks REIT - 18.10.2026	1.79
7.25% HDFC BANK - 17.06.2030	1.77
9.09% Muthoot Finance Ltd - 01.06.2029 Put 03.06.2027	1.54
8.40% Godrej Properties Ltd Sr B- 25.01.2028 -Step up & Step	1.30
7.97% HDFC BANK - 17.02.2033	1.28
Others	18.36
<b>MMI</b>	<b>16.55</b>
<b>NCA</b>	<b>1.58</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK GUARANTEED BALANCED FUND

(ULIF-010-27/06/03-GRTBALFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
2,169.31

**NAV**  
76.1130

**Fund Manager**  
Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 4.77

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 60	16
Gsec / Debt	20 - 70	69
MMI / Others	00 - 40	15

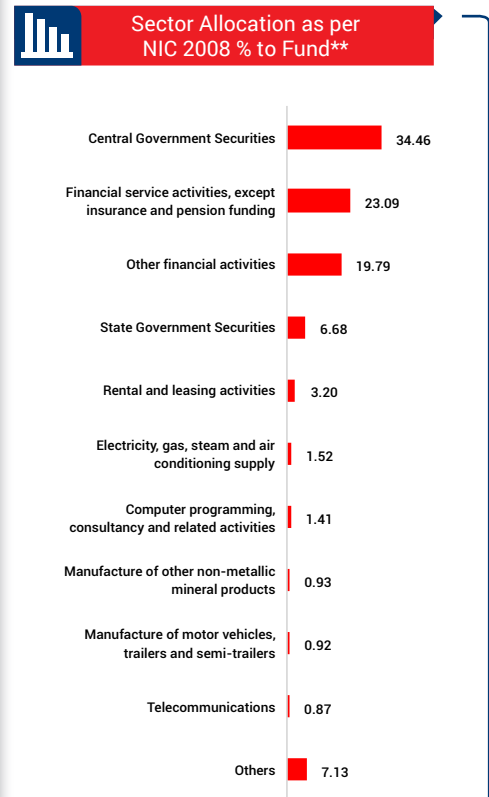
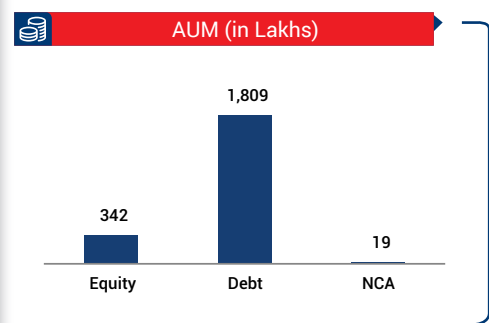
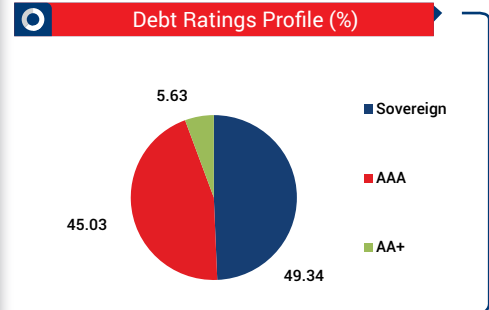
**Performance Meter**

	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	2.2	3.2
3 months	0.9	1.2
6 months	0.6	-0.4
1 year	7.4	8.0
2 years	9.1	11.5
3 years	6.8	8.5
4 years	6.6	8.6
5 years	6.9	11.6
6 years	4.4	9.5
7 years	5.0	9.4
10 years	6.0	9.0
Inception	9.8	9.9

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>15.75</b>
ICICI Bank Ltd.	1.30
HDFC Bank Ltd.	0.97
Bharti Airtel Ltd.	0.80
Infosys Ltd.	0.67
Larsen And Toubro Ltd.	0.57
Axis Bank Ltd.	0.49
I T C Ltd.	0.49
Reliance Industries Ltd	0.49
Shriram Finance Limited	0.47
State Bank of India.	0.46
UltraTech Cement Ltd.	0.39
National Thermal Power Corporation Ltd	0.32
Interglobe Aviation Ltd.	0.32
Bajaj Finance Ltd	0.31
Varun Beverages Ltd	0.30
Mahindra & Mahindra Ltd	0.30
Himadri Speciality Chemical Ltd	0.29
Tech Mahindra Ltd.	0.28
MINDA CORPORATION LIMITED	0.27
Ambuja Cements Ltd	0.25
Others	6.02
<b>G-Sec</b>	<b>41.14</b>
7.41% GOI - 19.12.2036	7.21
7.25% GOI - 12.06.2063	5.89
7.10% GOI - 08.04.2034	5.63
6.79% GOI - 07.10.2034	4.82
7.23% GOI - 15.04.2039	4.08
6.92% GOI - 18.11.2039	1.94
7.34% GOI - 22.04.2064	1.45
7.77% MP SDL - 08.03.2043	0.93
7.26% GOI - 22.08.2032	0.80
7.17% GOI - 17.04.2030	0.77
Others	7.61
<b>Corporate Debt</b>	<b>27.50</b>
7.25% HDFC BANK - 17.06.2030	3.17
7.85% PFC - 03.04.2028	2.81
7.43% NABARD - 31.01.2030	2.34
6.45% REC - 07.01.2031	2.24
10.08% IOT Utkal Energy Services Limited - 20.03.2026	1.96
8.56% REC - 29.11.2028	1.93
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	1.44
7.69% HDFC BANK - 27.01.2033 PUT 27.01.2026	1.42
8.75% Shriram Finance Ltd 15.06.2026	1.39
8.50% Muthoot Finance Ltd - 29.01.2026	1.38
Others	7.41
<b>MMI</b>	<b>14.75</b>
<b>NCA</b>	<b>0.86</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION CLASSIC OPPORTUNITIES FUND

(ULIF-042-07/01/10-PNCLAOPFND-107)

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

**Date of Inception**  
07<sup>th</sup> January 2010

**AUM (in Lakhs)**  
1,935.46

**NAV**  
58.0729

**Fund Manager**  
Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

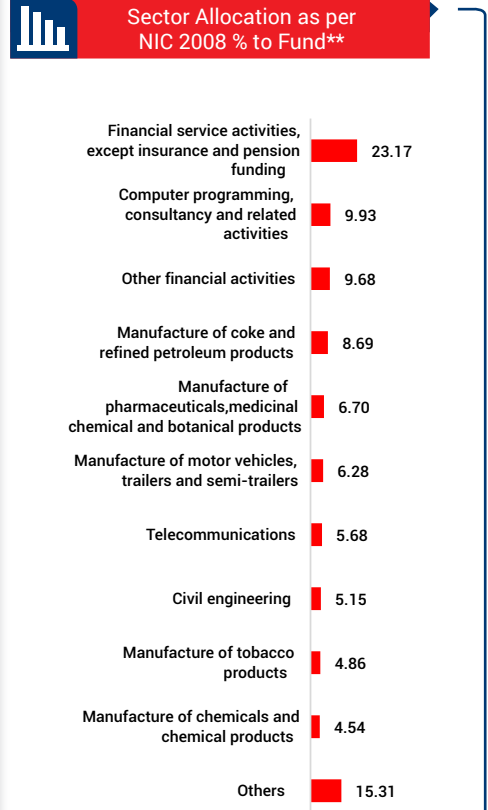
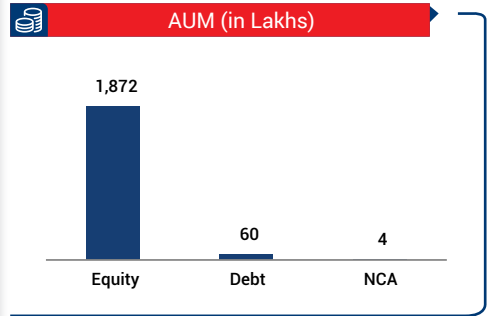
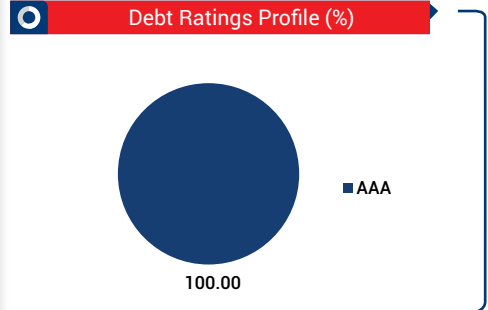
**Performance Meter**

	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	5.5	7.1
3 months	-1.1	-3.0
6 months	-9.0	-11.1
1 year	5.0	5.0
2 years	15.2	19.8
3 years	11.9	12.0
4 years	12.0	13.9
5 years	20.7	24.0
6 years	11.9	13.7
7 years	11.3	13.3
10 years	10.6	11.6
Inception	12.2	10.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>96.72</b>
HDFC Bank Ltd.	9.34
Reliance Industries Ltd	7.90
ICICI Bank Ltd.	7.76
Bharti Airtel Ltd.	5.68
Infosys Ltd.	5.67
Larsen And Toubro Ltd.	5.15
I T C Ltd.	4.86
Tata Consultancy Services Ltd.	4.26
ICICI Prudential Bank ETF Nifty Bank Index	3.65
Hindustan Unilever Ltd	3.59
Mahindra & Mahindra Ltd	3.53
Sun Pharmaceuticals Ltd	3.41
Bajaj Finance Ltd	3.04
UltraTech Cement Ltd.	3.03
Axis Bank Ltd.	3.03
SBI ETF Nifty Bank	2.93
National Thermal Power Corporation Ltd	2.91
Maruti Suzuki India Ltd	2.76
Titan Industries Ltd	2.69
Hero MotoCorp Limited	1.97
Others	9.55
<b>MMI</b>	<b>3.10</b>
<b>NCA</b>	<b>0.18</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION OPPORTUNITIES FUND

(ULIF-032-17/07/09-PNOPPFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

### Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks

**Date of Inception**  
17<sup>th</sup> July 2009

**AUM (in Lakhs)**  
27.55

**NAV**  
55.1433

**Fund Manager**  
Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 100% (BSE 200)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.005

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	76
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	24

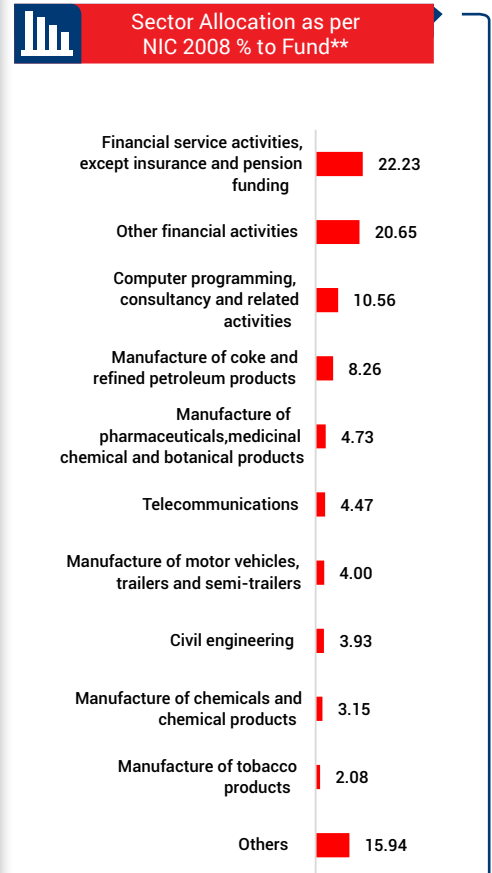
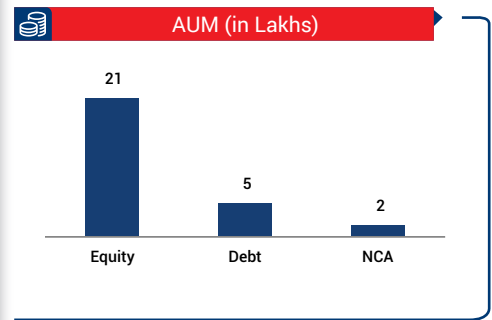
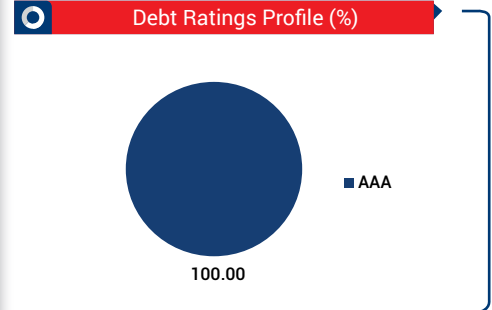
**Performance Meter**

	Pension Opportunities Fund (%)	Benchmark (%)
1 month	4.1	7.1
3 months	-0.9	-3.0
6 months	-7.7	-11.1
1 year	6.0	5.0
2 years	16.1	19.8
3 years	11.0	12.0
4 years	11.4	13.9
5 years	19.6	24.0
6 years	11.7	13.7
7 years	10.9	13.3
10 years	10.2	11.6
Inception	11.5	11.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>75.75</b>
HDFC Bank Ltd.	8.63
Reliance Industries Ltd	7.78
ICICI Bank Ltd.	7.15
Infosys Ltd.	4.96
Bharti Airtel Ltd.	4.47
Cipla Ltd.	3.98
Larsen And Toubro Ltd.	3.93
Tata Consultancy Services Ltd.	3.27
Mahindra & Mahindra Ltd	2.32
Axis Bank Ltd.	2.32
State Bank of India.	2.18
I T C Ltd.	2.08
Hindustan Unilever Ltd	2.05
Bajaj Finance Ltd	1.95
National Thermal Power Corporation Ltd	1.74
Maruti Suzuki India Ltd	1.67
UltraTech Cement Ltd.	1.67
HCL Technologies Ltd	1.50
SBI ETF Nifty Bank	1.26
ICICI Prudential Bank ETF Nifty Bank Index	1.24
Others	9.59
<b>MMI</b>	<b>18.15</b>
<b>NCA</b>	<b>6.10</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FRONTLINE EQUITY FUND

(ULIF-044-11/01/10-PNFRLEQFND-107)

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

### Date of Inception

11<sup>th</sup> January 2010

### AUM (in Lakhs)

657.33

### NAV

56.4068

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money Market Instruments : 0.01

### Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	93
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	7

### Performance Meter

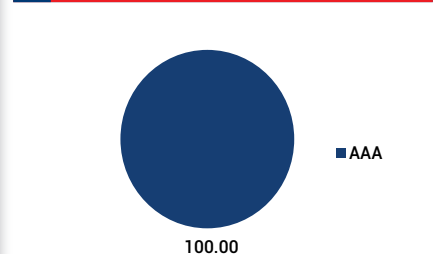
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	5.5	7.0
3 months	-1.0	-1.9
6 months	-7.7	-10.1
1 year	5.3	5.5
2 years	15.2	18.2
3 years	11.1	11.5
4 years	12.1	13.4
5 years	21.3	23.2
6 years	12.2	13.0
7 years	12.0	12.9
10 years	11.1	11.1
Inception	12.0	10.4

Past performance is not necessarily indicative of future performance

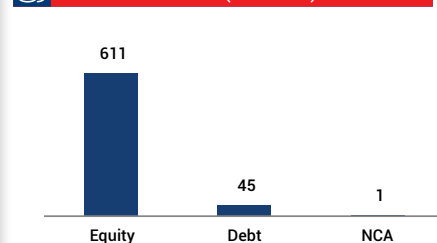
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>92.95</b>
ICICI Bank Ltd.	9.02
Reliance Industries Ltd	7.22
HDFC Bank Ltd.	6.47
Larsen And Toubro Ltd.	5.84
Infosys Ltd.	5.50
Bharti Airtel Ltd.	5.45
SBI ETF Nifty Bank	4.23
Axis Bank Ltd.	3.94
I T C Ltd.	3.88
Tata Consultancy Services Ltd.	3.53
Mahindra & Mahindra Ltd	3.28
Sun Pharmaceuticals Ltd	2.79
ICICI Prudential Bank ETF Nifty Bank Index	2.64
Bajaj Finance Ltd	2.54
Hindustan Unilever Ltd	2.42
State Bank of India.	2.39
Kotak Banking ETF - Dividend Payout Option	2.00
UltraTech Cement Ltd.	1.98
Hindalco Industries Ltd.	1.97
Titan Industries Ltd	1.92
Others	13.92
<b>MMI</b>	<b>6.84</b>
<b>NCA</b>	<b>0.21</b>

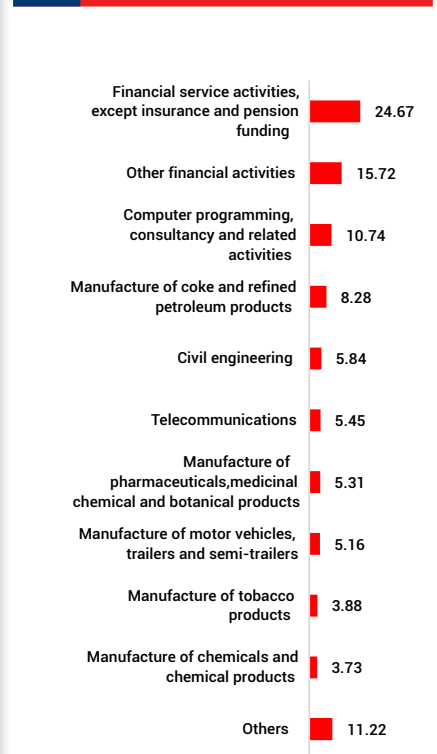
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION GUARANTEE FUND

(ULIF-038-21/12/09-PNGRTFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

**Date of Inception**  
21<sup>st</sup> December 2009

**AUM (in Lakhs)**  
1,715.99

**NAV**  
31.4221

**Fund Manager**  
Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 1.30

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 75	35
Gsec / Debt	00 - 100	20
MMI / Others	00 - 100	45

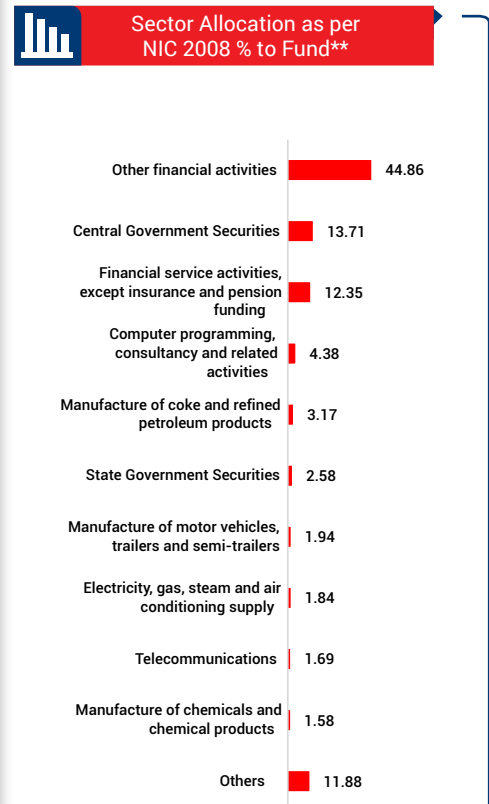
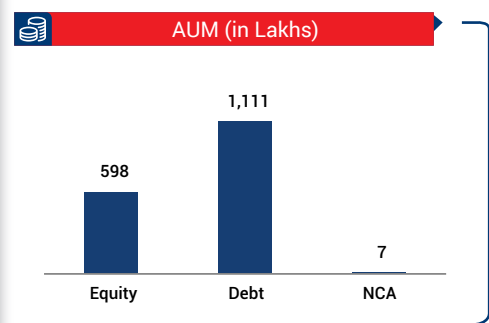
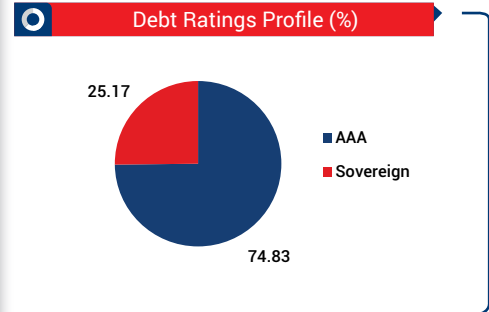
**Performance Meter**

	Pension Guarantee Fund (%)	Benchmark (%)
1 month	2.1	3.4
3 months	0.3	1.4
6 months	-3.1	-1.0
1 year	6.4	7.7
2 years	12.1	11.6
3 years	8.4	8.4
4 years	9.0	8.8
5 years	11.9	12.6
6 years	8.6	9.8
7 years	8.7	9.8
10 years	7.9	9.1
Inception	7.8	9.2

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>34.84</b>
HDFC Bank Ltd.	3.38
Reliance Industries Ltd	2.98
ICICI Bank Ltd.	2.75
Infosys Ltd.	1.96
Bharti Airtel Ltd.	1.69
Larsen And Toubro Ltd.	1.51
I T C Ltd.	1.41
Tata Consultancy Services Ltd.	1.27
Axis Bank Ltd.	0.91
State Bank of India.	0.90
Mahindra & Mahindra Ltd	0.88
Hindustan Unilever Ltd	0.79
Sun Pharmaceuticals Ltd	0.75
Bajaj Finance Ltd	0.72
National Thermal Power Corporation Ltd	0.70
HCL Technologies Ltd	0.58
Maruti Suzuki India Ltd	0.56
Power Grid Corporation of India Ltd	0.54
Bharat Electronics Ltd.	0.52
UltraTech Cement Ltd.	0.50
Others	9.54
<b>G-Sec</b>	<b>16.30</b>
7.17% GOI - 17.04.2030	6.81
7.10% GOI - 08.04.2034	1.40
7.54% GOI - 23.05.2036	1.24
7.38% GOI - 20.06.2027	1.19
7.18% GOI - 24.07.2037	0.84
8.13% GOI - 22.06.2045	0.53
7.40% GOI 2035 - 09.09.35	0.23
8.44% RJ SDL - 27.06.2028	0.22
8.32% KA SDL - 06.02.2029	0.20
8.52% KA SDL - 28.11.2028	0.19
Others	3.45
<b>Corporate Debt</b>	<b>3.59</b>
8.95% PFC - 10.10.2028	0.61
8.63% REC - 25.08.2028	0.61
8.13% PGC - 25.04.2029	0.60
8.09% REC - 21.03.2028	0.60
8.06% REC - 27.03.2028	0.59
8.50% LIC Housing Finance - 29.08.2025	0.58
<b>MMI</b>	<b>44.86</b>
<b>NCA</b>	<b>0.41</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GROWTH FUND

(ULIF-030-07/01/09-PNGWTFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

**Date of Inception**  
07<sup>th</sup> January 2009

**AUM (in Lakhs)**  
80.24

**NAV**  
32.9463

**Fund Manager**  
Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 40% (BSE 100);  
Debt - 60% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 3.59

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 80	49
Gsec / Debt	20 - 60	43
MMI / Others	00 - 40	8

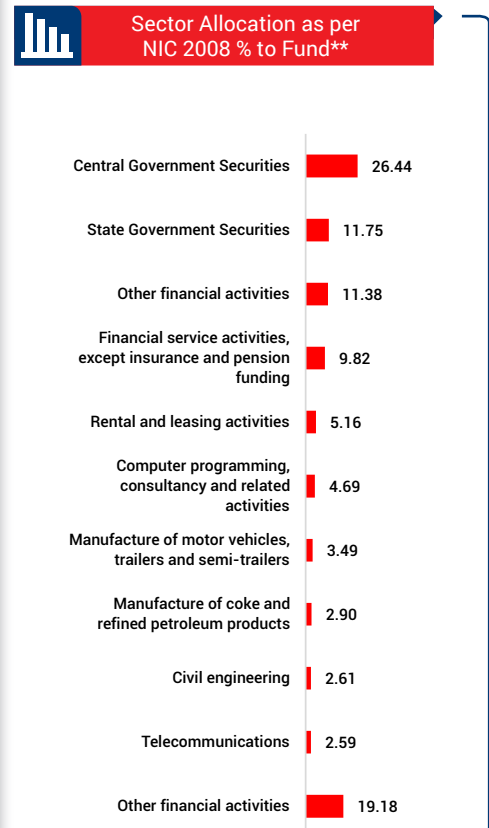
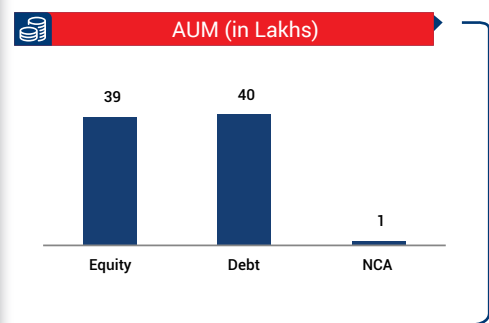
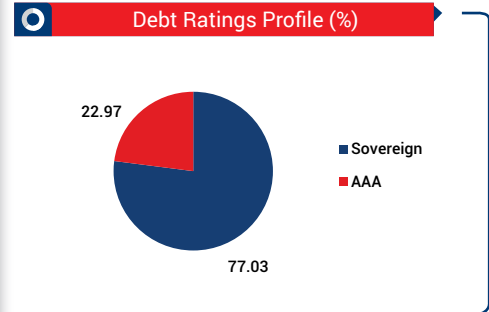
**Performance Meter**

	Pension Growth Fund (%)	Benchmark (%)
1 month	3.4	3.7
3 months	0.4	0.8
6 months	-3.3	-1.9
1 year	3.8	7.7
2 years	6.4	12.5
3 years	5.2	9.0
4 years	5.2	9.3
5 years	5.1	13.3
6 years	2.1	10.1
7 years	3.1	10.0
10 years	4.6	9.4
Inception	7.6	10.5

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>48.70</b>
HDFC Bank Ltd.	4.01
Reliance Industries Ltd	2.67
Larsen And Toubro Ltd.	2.61
Bharti Airtel Ltd.	2.59
ICICI Bank Ltd.	2.37
SBI ETF Nifty Bank	2.32
I T C Ltd.	2.26
Infosys Ltd.	2.13
Mahindra & Mahindra Ltd	1.89
ICICI Prudential Bank ETF Nifty Bank Index	1.66
Sun Pharmaceuticals Ltd	1.45
Tata Consultancy Services Ltd.	1.35
State Bank of India.	1.18
Kotak Banking ETF - Dividend Payout Option	1.18
National Thermal Power Corporation Ltd	1.17
Hindustan Unilever Ltd	1.15
Axis Bank Ltd.	1.08
Oil & Natural Gas Corporation Ltd	1.04
Maruti Suzuki India Ltd	1.01
Power Grid Corporation of India Ltd	0.89
Others	12.67
<b>G-Sec</b>	<b>38.18</b>
7.26% GOI - 06.02.2033	11.54
7.41% GOI - 19.12.2036	5.28
7.37% GOI - 23.10.2028	2.57
7.10% GOI - 08.04.2034	2.03
8.44% RJ SDL - 27.06.2028	1.03
8.32% KA SDL - 06.02.2029	0.90
8.52% KA SDL - 28.11.2028	0.88
7.20% GJ SDL - 14.06.2027	0.70
8.26% MH SDL -02.01.2029	0.67
8.27% TN SDL - 13.01.2026	0.63
Others	11.96
<b>Corporate Debt</b>	<b>5.16</b>
10.08% IOT Utkal Energy Services Limited - 20.03.2027	5.16
<b>MMI</b>	<b>6.23</b>
<b>NCA</b>	<b>1.73</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION FLOOR FUND II

(ULIF-043-08/01/10-PNFLRKFND2-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

### Date of Inception

08<sup>th</sup> January 2010

### AUM (in Lakhs)

602.43

### NAV

24.8804

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 37.5% (Nifty);  
Debt - 62.5% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.68

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	24
Gsec / Debt	00 - 100	68
MMI / Others	00 - 40	8

### Performance Meter

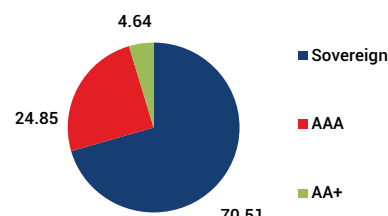
	Pension Floor Fund II (%)	Benchmark (%)
1 month	2.3	3.4
3 months	1.7	1.4
6 months	0.7	-1.0
1 year	6.7	7.7
2 years	7.8	11.6
3 years	6.2	8.4
4 years	6.3	8.8
5 years	6.6	12.6
6 years	4.4	9.8
7 years	5.0	9.8
10 years	5.5	9.1
Inception	6.2	9.1

Past performance is not necessarily indicative of future performance

### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>23.74</b>
HDFC Bank Ltd.	1.77
ICICI Bank Ltd.	1.55
Larsen And Toubro Ltd.	1.24
Reliance Industries Ltd	1.23
Bharti Airtel Ltd.	1.20
SBI ETF Nifty Bank	1.07
Infosys Ltd.	1.05
I T C Ltd.	1.04
Mahindra & Mahindra Ltd	0.84
ICICI Prudential Bank ETF Nifty Bank Index	0.77
Tata Consultancy Services Ltd.	0.69
Sun Pharmaceuticals Ltd	0.68
Kotak Banking ETF - Dividend Payout Option	0.61
State Bank of India.	0.55
Hindustan Unilever Ltd	0.55
National Thermal Power Corporation Ltd	0.54
Axis Bank Ltd.	0.51
Maruti Suzuki India Ltd	0.50
Oil & Natural Gas Corporation Ltd	0.48
UltraTech Cement Ltd.	0.48
Others	6.39
<b>G-Sec</b>	<b>52.36</b>
7.26% GOI - 06.02.2033	17.26
7.41% GOI - 19.12.2036	13.43
7.54% GOI - 23.05.2036	3.54
6.92% GOI - 18.11.2039	3.05
7.10% GOI - 08.04.2034	2.71
7.37% GOI - 23.10.2028	1.37
6.79% GOI - 07.10.2034	0.63
7.40% GOI 2035 - 09.09.35	0.58
8.44% RJ SDL - 27.06.2028	0.56
8.32% KA SDL - 06.02.2029	0.49
Others	8.74
<b>Corporate Debt</b>	<b>15.26</b>
7.85% PFC - 03.04.2028	5.05
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	3.45
8.13% PGC - 25.04.2029	1.71
8.09% REC - 21.03.2028	1.70
8.06% REC - 27.03.2028	1.69
8.50% LIC Housing Finance - 29.08.2025	1.66
<b>MMI</b>	<b>6.64</b>
<b>NCA</b>	<b>2.00</b>

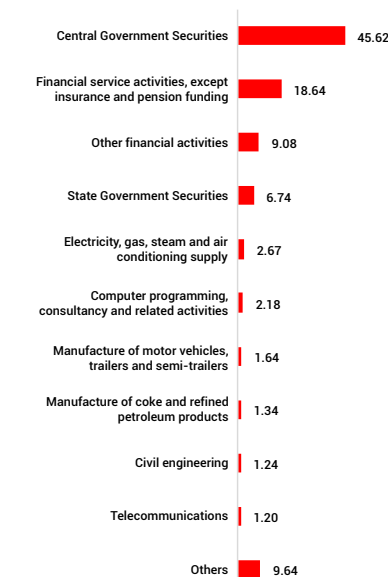
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BALANCED FUND

(ULIF-011-27/06/03-PNBALFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

2,593.50

### NAV

74.9172

### Fund Manager

Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 30% (BSE 100);  
Debt - 70% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 4.49

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	30
Gsec / Debt	20 - 70	69
MMI / Others	00 - 40	1

### Performance Meter

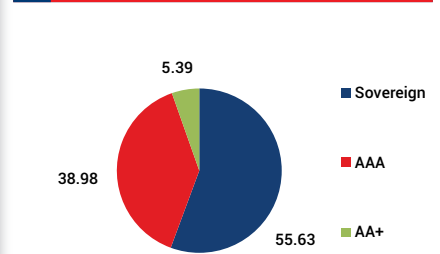
	Pension Balanced Fund (%)	Benchmark (%)
1 month	2.6	3.2
3 months	1.4	1.2
6 months	0.0	-0.4
1 year	6.5	8.0
2 years	8.6	11.5
3 years	6.6	8.5
4 years	6.1	8.6
5 years	6.3	11.6
6 years	3.9	9.5
7 years	4.6	9.4
10 years	5.6	9.0
Inception	9.7	9.9

Past performance is not necessarily indicative of future performance

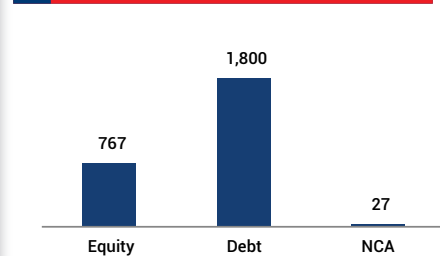
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>29.57</b>
HDFC Bank Ltd.	2.40
ICICI Bank Ltd.	2.01
Reliance Industries Ltd	1.75
Infosys Ltd.	1.48
Larsen And Toubro Ltd.	1.48
Bharti Airtel Ltd.	1.44
SBI ETF Nifty Bank	1.39
ICICI Prudential Bank ETF Nifty Bank Index	1.23
I T C Ltd.	1.16
Tata Consultancy Services Ltd.	0.97
Mahindra & Mahindra Ltd	0.93
Kotak Banking ETF - Dividend Payout Option	0.93
Sun Pharmaceuticals Ltd	0.72
Hindustan Unilever Ltd	0.63
National Thermal Power Corporation Ltd	0.60
Maruti Suzuki India Ltd	0.56
Axis Bank Ltd.	0.55
UltraTech Cement Ltd.	0.54
State Bank of India.	0.53
Bajaj Finance Ltd	0.49
Others	7.81
<b>G-Sec</b>	<b>38.60</b>
7.10% GOI - 08.04.2034	9.25
7.26% GOI - 22.08.2032	5.25
6.79% GOI - 07.10.2034	5.03
7.54% GOI - 23.05.2036	4.71
7.41% GOI - 19.12.2036	2.42
7.17% GOI - 17.04.2030	1.53
6.92% GOI - 18.11.2039	1.19
7.26% HR SDL 28.06.2027	0.72
7.43% HP SDL - 03.08.2028	0.63
7.54% KA SDL - 07.12.2041	0.58
Others	7.28
<b>Corporate Debt</b>	<b>30.21</b>
8.54% REC - 15.11.2028	3.62
8.56% REC - 29.11.2028	2.82
8.55% HDFC BANK - 27.03.2029	2.81
7.25% HDFC BANK - 17.06.2030	2.65
8.1167% Bajaj Finance Ltd - 10.05.2027	1.94
7.85% PFC - 03.04.2028	1.56
7.05% Embassy Office Parks REIT - 18.10.2026	1.53
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.24
8.59% Cholamandalam Invest and Fin co ltd - 30.04.2029	1.20
8.65% NABARD - 08.06.2028	0.80
Others	10.03
<b>MMI</b>	<b>0.58</b>
<b>NCA</b>	<b>1.04</b>

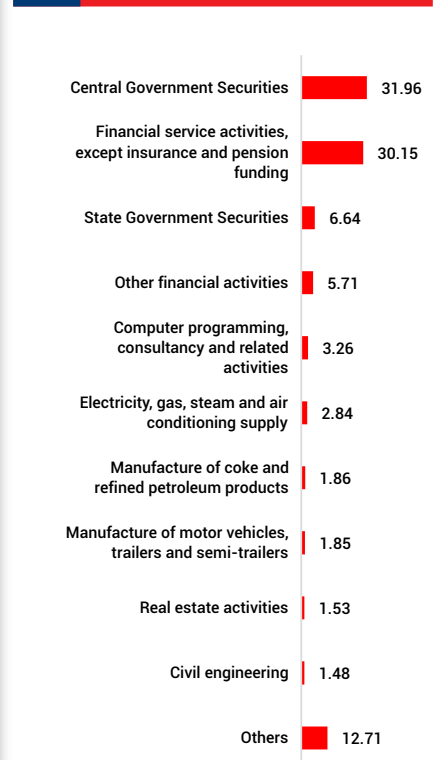
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION BALANCED FUND II

(ULIF-046-24/01/10-PNBALFND2-107)

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

**Date of Inception**  
24<sup>th</sup> January 2010

**AUM (in Lakhs)**  
47.70

**NAV**  
38.8304

**Fund Manager**  
Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 4.58

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	30 - 60	60
Gsec / Debt	20 - 70	36
MMI / Others	00 - 40	4

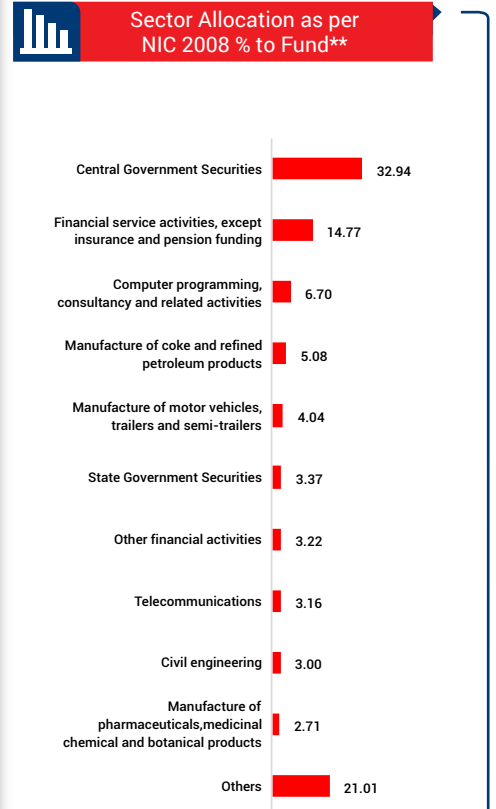
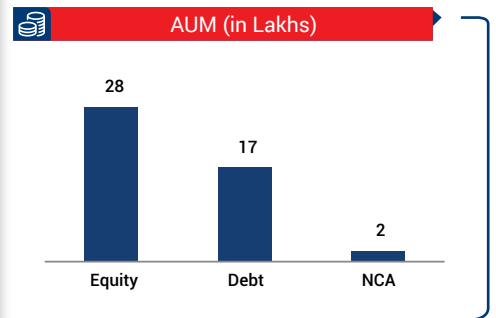
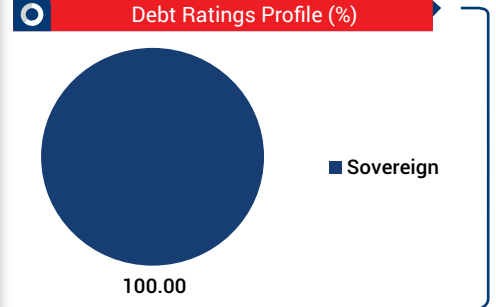
**Performance Meter**

	Pension Balanced Fund II (%)	Benchmark (%)
1 month	3.7	4.8
3 months	0.3	-0.1
6 months	-4.5	-4.6
1 year	5.8	7.1
2 years	10.4	14.4
3 years	7.9	9.9
4 years	8.2	10.8
5 years	13.0	16.6
6 years	8.6	11.2
7 years	8.7	11.1
10 years	8.6	10.0
Inception	9.3	9.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>59.58</b>
ICICI Bank Ltd.	5.54
HDFC Bank Ltd.	4.68
Reliance Industries Ltd	4.44
Infosys Ltd.	3.42
Bharti Airtel Ltd.	3.16
Larsen And Toubro Ltd.	3.00
I T C Ltd.	2.62
Tata Consultancy Services Ltd.	2.34
Mahindra & Mahindra Ltd	2.18
Axis Bank Ltd.	2.17
UltraTech Cement Ltd.	1.93
ICICI Prudential Bank ETF Nifty Bank Index	1.67
SBI ETF Nifty Bank	1.54
Bajaj Finance Ltd	1.50
Maruti Suzuki India Ltd	1.45
Titan Industries Ltd	1.41
Asian Paints Ltd	1.18
Britannia Industries Ltd	1.14
Tata Steel Ltd.	1.10
Hindalco Industries Ltd.	0.94
Others	12.15
<b>G-Sec</b>	<b>36.31</b>
7.26% GOI - 06.02.2033	25.75
7.37% GOI - 23.10.2028	5.39
7.40% GOI 2035 - 09.09.35	0.33
8.52% KA SDL - 28.11.2028	0.27
8.32% KA SDL - 06.02.2029	0.26
8.44% RJ SDL - 27.06.2028	0.26
8.26% MH SDL -02.01.2029	0.26
6.83% GOI - 19.01.39	0.21
7.20% GJ SDL - 14.06.2027	0.21
8.83% GOI - 12.12.2041	0.18
Others	3.18
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>4.11</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION BOND FUND

(ULIF-017-15/04/04-PNBDFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
15<sup>th</sup> April 2004

**AUM (in Lakhs)**  
451.00

**NAV**  
49.3994

**Fund Manager**  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 0% (NA);  
Debt - 100% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 2.91

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 75	43
Debt	25 - 100	43
MMI / Others	00 - 40	14

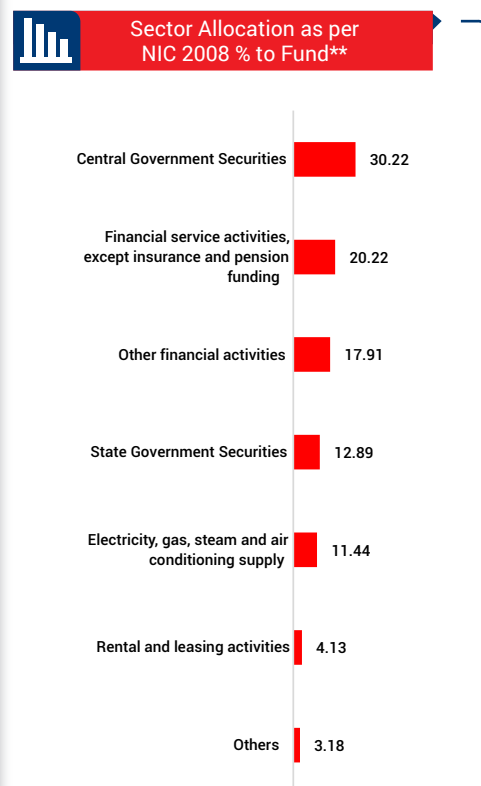
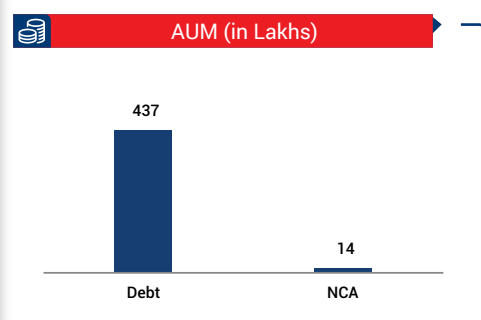
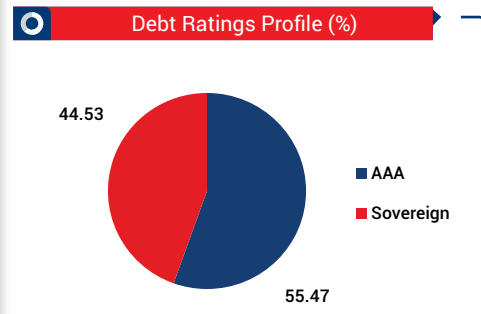
**Performance Meter**

	Pension Bond Fund (%)	Benchmark (%)
1 month	1.0	1.6
3 months	2.0	2.5
6 months	3.2	3.9
1 year	6.8	8.8
2 years	6.4	8.5
3 years	5.1	6.9
4 years	4.9	6.3
5 years	5.3	6.6
6 years	6.6	7.6
7 years	6.8	7.4
10 years	7.0	7.6
Inception	7.9	6.9

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>43.11</b>
6.79% GOI - 07.10.2034	6.84
7.10% GOI - 08.04.2034	6.78
7.38% GOI - 20.06.2027	6.04
7.54% GOI - 23.05.2036	2.37
7.17% GOI - 17.04.2030	1.29
8.44% RJ SDL - 27.06.2028	1.18
7.40% GOI 2035 - 09.09.35	0.99
8.32% KA SDL - 06.02.2029	0.97
8.27% TN SDL - 13.01.2026	0.90
8.38% TN SDL - 27.01.2026	0.87
Others	14.88
<b>Corporate Debt</b>	<b>42.62</b>
10.08% IOT Utkal Energy Services Limited - 20.03.2027	4.13
8.13% PGC - 25.04.2031	2.32
8.29% NABARD - 24.01.2029	2.31
8.54% NHPC - 26.11.2028	2.31
8.63% REC - 25.08.2028	2.30
8.90% PFC - 18.03.2028	2.30
8.13% PGC - 25.04.2030	2.30
8.13% PGC - 25.04.2029	2.28
8.09% REC - 21.03.2028	2.27
9.33% IRFC - 10.05.2026	2.26
Others	17.84
<b>MMI</b>	<b>11.08</b>
<b>NCA</b>	<b>3.18</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION GILT FUND

(ULIF-008-27/06/03-PNGLTFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

### Date of Inception

27<sup>th</sup> June 2003

### AUM (in Lakhs)

144.25

### NAV

46.8904

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (IBEX)

### Modified Duration

Debt & Money  
Market Instruments : 6.53

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	96
MMI / Others	00 - 40	4

### Performance Meter

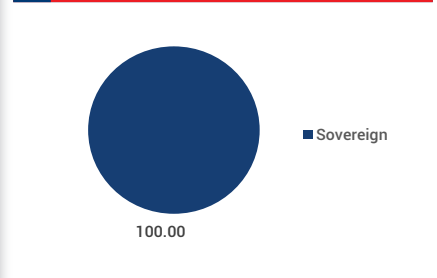
	Pension Gilt Fund (%)	Benchmark (%)
1 month	1.7	1.7
3 months	2.4	2.8
6 months	3.2	4.0
1 year	8.2	9.4
2 years	7.4	8.9
3 years	6.1	7.4
4 years	5.6	6.6
5 years	5.6	6.6
6 years	6.7	7.6
7 years	7.0	7.8
10 years	7.1	7.8
Inception	7.4	7.6

Past performance is not necessarily indicative of future performance

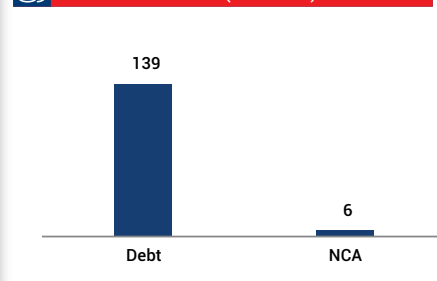
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>96.12</b>
7.23% GOI - 15.04.2039	18.42
7.25% GOI - 12.06.2063	11.67
7.41% GOI - 19.12.2036	8.48
7.38% MP SDL - 14.09.2026	7.96
7.34% GOI - 22.04.2064	7.75
7.38% GOI - 20.06.2027	7.07
7.10% GOI - 08.04.2034	6.86
7.20% GJ SDL - 14.06.2027	4.04
7.65% TN SDL -06.12.2027	3.62
6.92% GOI - 18.11.2039	3.23
Others	17.01
<b>Corporate Debt</b>	<b>0.00</b>
<b>NCA</b>	<b>3.88</b>

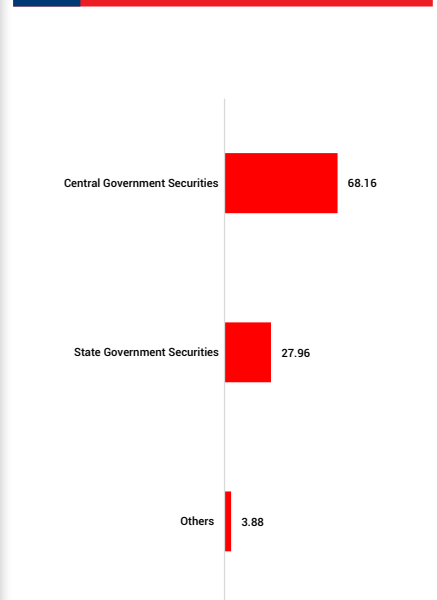
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK PENSION FLOATING RATE FUND

(ULIF-022-07/12/04-PNFLTRFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

14.93

### NAV

37.0975

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.08

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	0
Debt	25 - 100	97
MMI / Others	00 - 40	3

### Performance Meter

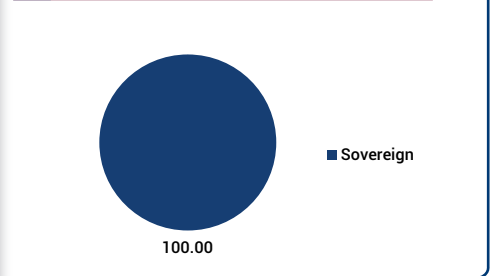
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.6	0.6
3 months	1.6	1.8
6 months	2.5	3.5
1 year	5.7	7.3
2 years	5.7	7.3
3 years	4.9	6.8
4 years	4.4	6.0
5 years	4.5	5.6
6 years	4.9	5.7
7 years	5.1	6.0
10 years	5.6	6.4
Inception	6.7	6.8

Past performance is not necessarily indicative of future performance

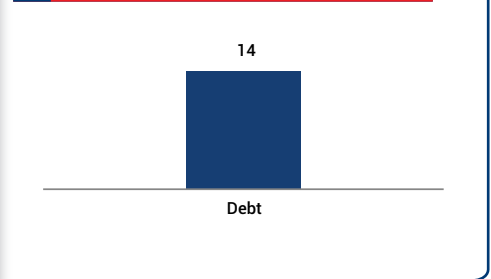
### Portfolio

Holdings	% to Fund
<b>Corporate Debt</b>	<b>96.67</b>
GOI FRB - 30.10.2034	96.67
MMI	0.00
NCA	3.33

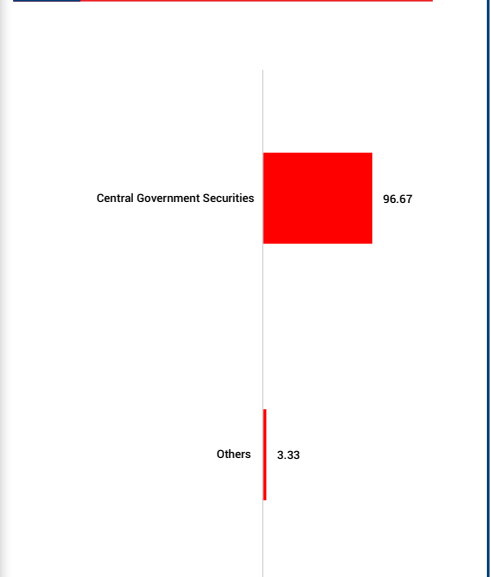
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## PENSION MONEY MARKET FUND II

(ULIF-039-28/12/09-PNMNMKFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to protect your capital and not have downside risks

### Date of Inception

28<sup>th</sup> December 2009

### AUM (in Lakhs)

152.35

### NAV

25.7816

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 0% (NA);  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.01

### Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

### Performance Meter

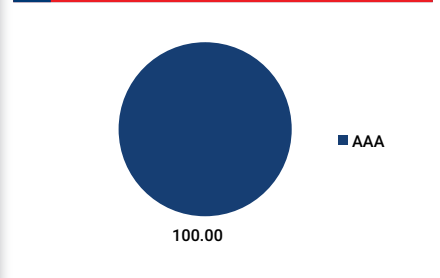
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.4	1.8
6 months	2.8	3.5
1 year	5.8	7.3
2 years	5.9	7.3
3 years	5.5	6.8
4 years	4.8	6.0
5 years	4.5	5.6
6 years	4.7	5.7
7 years	5.0	6.0
10 years	5.7	6.4
Inception	6.4	7.0

Past performance is not necessarily indicative of future performance

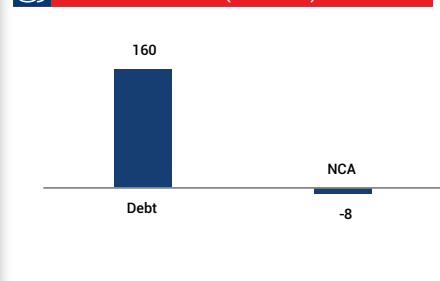
### Portfolio

Holdings	% to Fund
MMI	105.00
NCA	-5.00

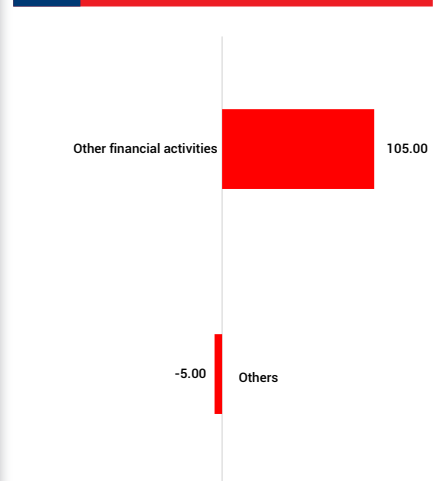
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK ADVANTAGE MULTIPLIER FUND II

(ULIF-026-21/04/06-ADVMULFND2-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

### Date of Inception

21<sup>st</sup> April 2006

### AUM (in Lakhs)

0.47

### NAV

21.0471

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 50% (Nifty);  
Debt - 50% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 2.15

### Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	82
MMI / Others	00 - 40	18

### Performance Meter

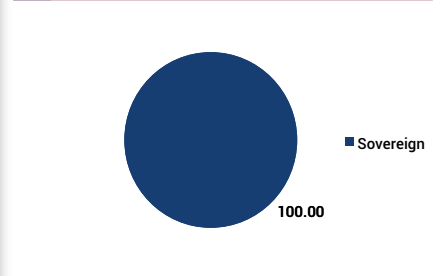
	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.5	3.9
3 months	1.1	1.0
6 months	1.5	-2.6
1 year	3.8	7.3
2 years	3.4	12.6
3 years	2.3	8.9
4 years	1.8	9.6
5 years	1.7	14.5
6 years	2.2	10.4
7 years	2.5	10.5
10 years	2.8	9.5
Inception	4.0	9.5

Past performance is not necessarily indicative of future performance

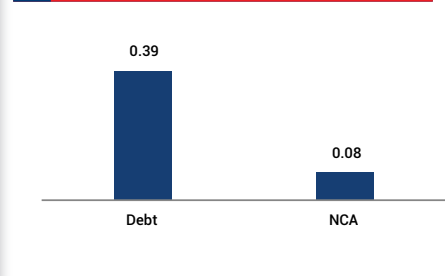
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>82.32</b>
7.17% GOI - 08.01.2028	75.21
9.20% GOI - 30.09.2030	7.11
<b>MMI</b>	<b>0.00</b>
<b>NCA</b>	<b>17.68</b>

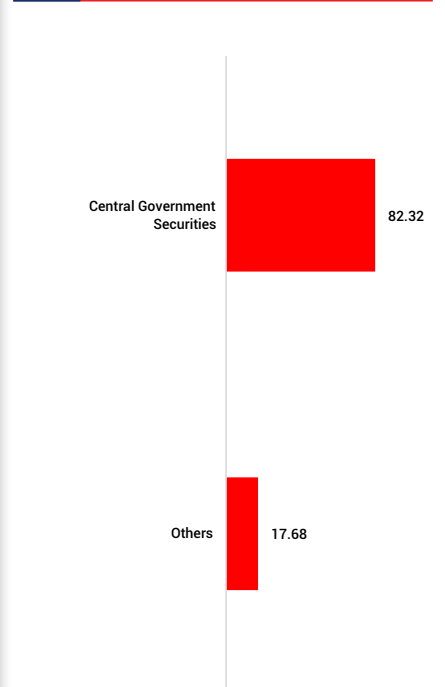
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## DISCONTINUED POLICY FUND

(ULIF-050-23/03/11-DISPOLFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

### Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low-risk debt instruments.

### Date of Inception

23<sup>rd</sup> March 2011

### AUM (in Lakhs)

59,083.62

### NAV

24.0834

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.43

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	75
MMI / Others	00 - 40	25

### Performance Meter

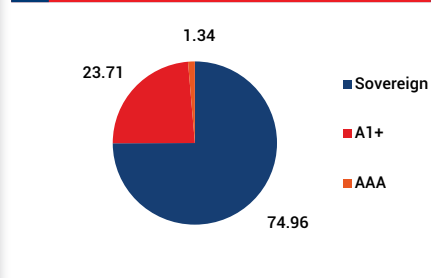
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.5	0.6
3 months	1.6	1.8
6 months	3.2	3.5
1 year	6.5	7.3
2 years	6.5	7.3
3 years	5.8	6.8
4 years	5.1	6.0
5 years	4.9	5.6
6 years	5.0	5.7
7 years	5.2	6.0
10 years	5.6	6.4
Inception	6.5	7.1

Past performance is not necessarily indicative of future performance

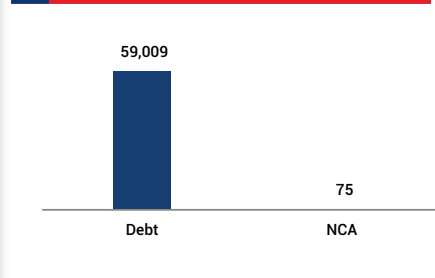
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>74.86</b>
364 Days T Bill - 02.05.2025	10.10
364 Days T Bill - 12.06.2025	8.35
364 Days T Bill - 08.05.2025	7.56
364 Days T Bill - 23.05.2025	5.87
364 Days T Bill - 07.08.2025	5.79
364 Days T Bill - 29.01.2026	4.49
364 Days T Bill - 10.07.2025	4.15
364 Days T Bill - 27.02.2026	3.99
364 Days T Bill - 23.10.2025	3.27
364 Days T Bill - 12.03.2026	2.39
Others	18.89
<b>MMI</b>	<b>25.01</b>
<b>NCA</b>	<b>0.13</b>

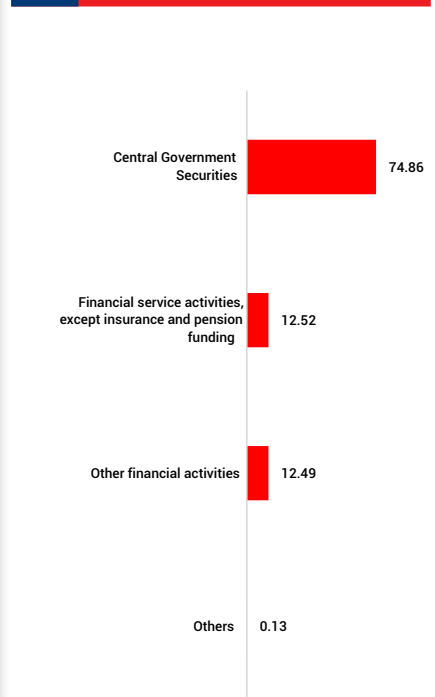
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK MID CAP ADVANTAGE FUND

(ULIF054150923MIDCAPFUND107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

### Investment Objective

Aims to maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of medium and small sized company equities.

**Date of Inception**  
30<sup>th</sup> September 2023

**AUM (in Lakhs)**  
87,770.11

**NAV**  
15.5051

**Fund Manager**  
Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 100% (Nifty Midcap 100)

**Modified Duration**  
Debt & Money  
Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	75 - 100	93
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	7

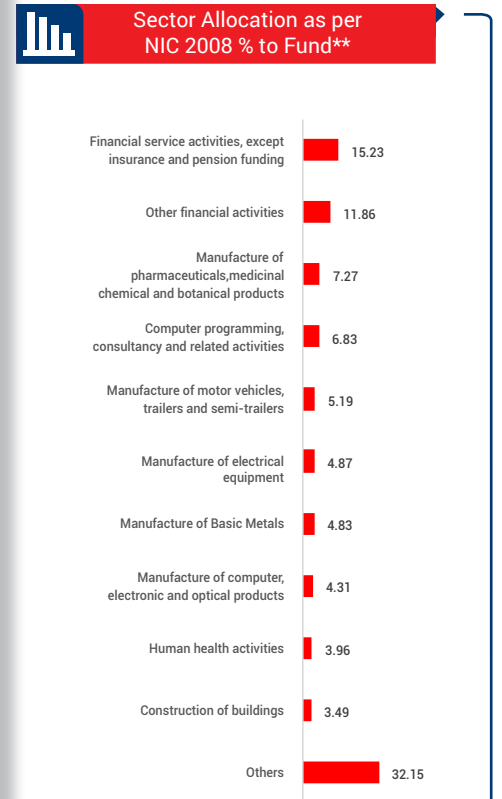
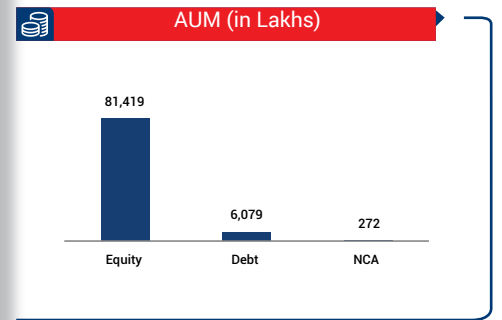
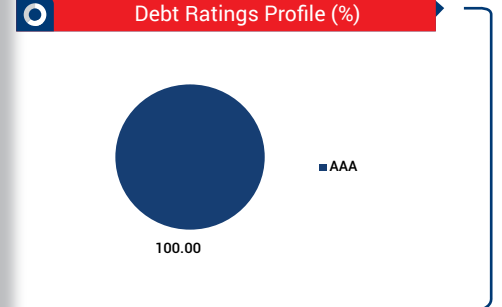
**Performance Meter**

	Kotak Mid Cap Advantage Fund (%)	Benchmark (%)
1 month	8.0	7.8
3 months	-11.0	-9.7
6 months	-9.3	-14.1
1 year	19.5	7.5
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	33.9	17.5

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>92.76</b>
Max Healthcare Institute Ltd	3.00
Max Financial Services Ltd	2.92
Coforge Limited	2.55
Granules India Ltd	2.48
CG Power and Industrial Solutions Ltd	2.48
Indian Hotels Company Ltd	2.43
Marico Ltd	2.32
Hindustan Petroleum Corporation Ltd	2.30
MINDA CORPORATION LIMITED	2.26
HDFC Asset Management Co Ltd	2.20
B S E Ltd	2.16
Persistent Systems Limited	2.15
P G Electroplast Ltd	1.99
PREMIER ENERGIES LIMITED	1.95
S R F Ltd.	1.90
APL Apollo Tubes Ltd	1.87
SBI Cards and Payment Services Ltd	1.76
Bharti Hexacom Ltd	1.64
Dixon Technologies India Ltd	1.63
Shriram Finance Limited	1.60
Others	49.18
<b>MMI</b>	<b>6.93</b>
<b>NCA</b>	<b>0.31</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# INDIVIDUAL FUND

## KOTAK MANUFACTURING FUND

(ULIF055191124MANUFACFND107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

### Investment Objective

Aims to generate long term capital growth from an actively managed portfolio of equity and equity related securities, broadly of companies engaged in manufacturing theme.

**Date of Inception**  
5<sup>th</sup> December 2024

**AUM (in Lakhs)**  
4,409.15

**NAV**  
8.9896

**Fund Manager**  
Equity : Hemant Kanawala  
Debt : Manoj Bharadwaj

**Benchmark Details**  
NIFTY India Manufacturing Index

**Modified Duration**  
Debt & Money Market Instruments : 0.01

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	50 - 100	92
Gsec / Debt	00 - 25	0
MMI / Others	00 - 50	8

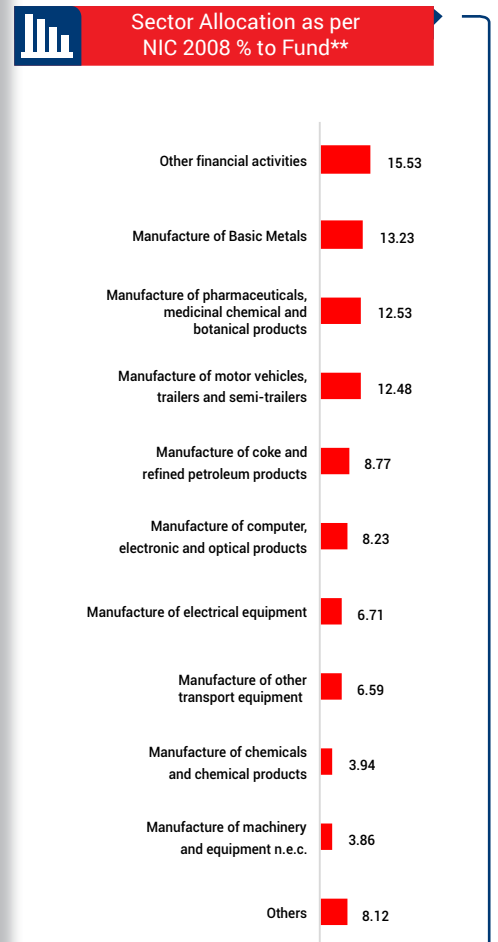
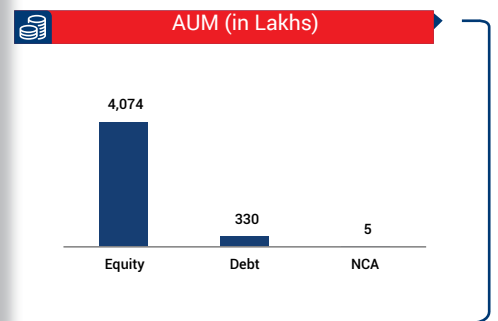
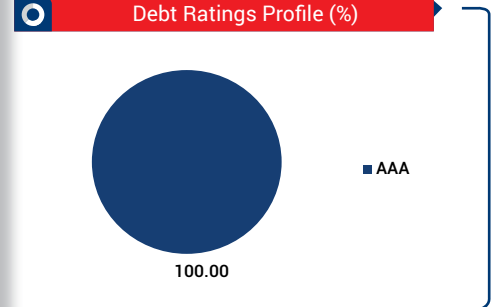
**Performance Meter**

	Kotak Manufacturing Fund (%)	Benchmark (%)
1 month	7.2	8.1
3 months	-8.1	-5.2
6 months	n.a.	n.a.
1 year	n.a.	n.a.
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	-10.1	-8.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>92.41</b>
Bharat Electronics Ltd.	5.61
Reliance Industries Ltd	5.31
Sun Pharmaceuticals Ltd	4.92
Hindalco Industries Ltd.	4.11
Maruti Suzuki India Ltd	4.05
Mahindra & Mahindra Ltd	3.95
Nippon India Nifty Auto ETF	3.08
ICICI Prudential Nifty Auto ETF	3.05
CG Power and Industrial Solutions Ltd	2.88
Jindal Steel and Power Ltd	2.78
Tata Motors Ltd.	2.53
UltraTech Cement Ltd.	2.44
Tata Steel Ltd.	2.34
Cipla Ltd.	2.23
Bajaj Auto Ltd	2.11
Bharat Petroleum Corporation Ltd	2.01
S R F Ltd.	1.73
Eicher Motors Ltd.	1.66
T V S Motor Co. Ltd	1.65
Torrent Pharmaceuticals Ltd.	1.56
Others	32.40
<b>MMI</b>	<b>7.48</b>
<b>NCA</b>	<b>0.11</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP  
DYNAMIC FLOOR FUND

KOTAK GROUP  
BALANCED FUND

KOTAK GROUP  
BOND FUND

KOTAK GROUP  
GILT FUND

KOTAK GROUP  
FLOATING RATE FUND

KOTAK GROUP SECURE  
CAPITAL FUND

KOTAK GROUP SHORT  
TERM BOND FUND

KOTAK GROUP  
PRUDENT FUND

KOTAK GROUP EQUITY  
FUND

KOTAK GROUP PENSION  
BOND FUND

KOTAK GROUP PENSION  
EQUITY FUND

KOTAK GROUP PENSION  
BALANCED FUND

KOTAK GROUP PENSION  
GILT FUND

# GROUP FUND

## KOTAK GROUP DYNAMIC FLOOR FUND

(ULGF-015-07/01/10-DYFLRFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Navigation icons

### Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

**Date of Inception**  
07<sup>th</sup> January 2010

**AUM (in Lakhs)**  
486.61

**NAV**  
39.1667

**Fund Manager**  
Equity: Hemant Kanawala  
Debt: Manoj Bharadwaj

**Benchmark Details**  
Equity - 30% (Nifty)  
Debt - 70% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 3.70

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 60	10
Gsec / Debt	00 - 100	60
MMI / Others	00 - 40	30

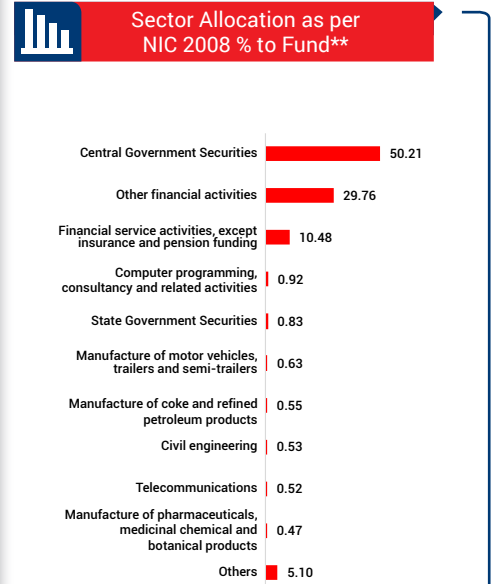
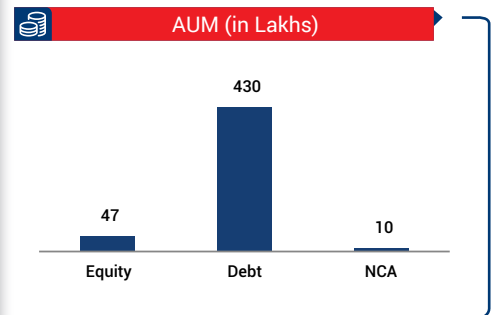
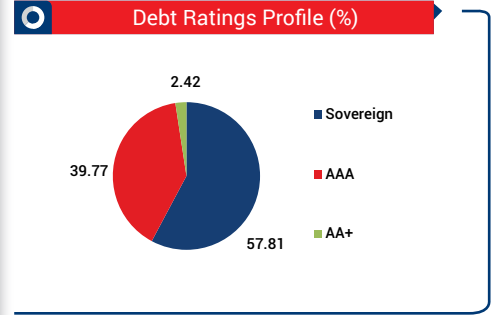
**Performance Meter**

	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	1.6	3.0
3 months	1.7	1.6
6 months	1.7	0.0
1 year	6.6	8.0
2 years	7.3	11.0
3 years	5.8	8.2
4 years	5.4	8.3
5 years	5.5	11.4
6 years	4.2	9.4
7 years	4.9	9.4
10 years	5.3	8.9
Inception	6.0	8.8

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>9.56</b>
HDFC Bank Ltd.	0.76
ICICI Bank Ltd.	0.68
Larsen And Toubro Ltd.	0.53
Bharti Airtel Ltd.	0.52
Reliance Industries Ltd	0.51
Infosys Ltd.	0.43
SBI ETF Nifty Bank	0.43
I T C Ltd.	0.42
ICICI Prudential Bank ETF Nifty Bank Index	0.31
Mahindra & Mahindra Ltd	0.28
Tata Consultancy Services Ltd.	0.28
Sun Pharmaceuticals Ltd	0.27
Kotak Banking ETF - Dividend Payout Option	0.26
Axis Bank Ltd.	0.22
National Thermal Power Corporation Ltd	0.22
Hindustan Unilever Ltd	0.21
Maruti Suzuki India Ltd	0.21
Oil & Natural Gas Corporation Ltd	0.19
UltraTech Cement Ltd.	0.19
Hindalco Industries Ltd.	0.17
Others	2.47
<b>G-Sec</b>	<b>51.05</b>
7.10% GOI - 08.04.2034	27.38
7.41% GOI - 19.12.2036	6.62
7.38% GOI - 20.06.2027	5.34
6.79% GOI - 07.10.2034	2.86
9.20% GOI - 30.09.2030	2.31
7.25% GOI - 12.06.2063	1.71
7.17% GOI - 17.04.2030	1.43
7.37% GOI - 23.10.2028	1.27
7.18% GOI - 24.07.2037	0.23
7.34% GOI - 22.04.2064	0.23
Others	1.67
<b>Corporate Debt</b>	<b>8.49</b>
8.63% REC - 25.08.2028	2.14
8.90% PFC - 18.03.2028	2.14
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	2.13
7.85% PFC - 03.04.2028	2.08
<b>MMI</b>	<b>28.77</b>
<b>NCA</b>	<b>2.14</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP BALANCED FUND

(ULGF-003-27/06/03-BALFND-107)



Market Outlook Fund Performance Contents Individual Funds Group Funds Home Back Forward Mail

### Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

**Date of Inception**  
27<sup>th</sup> June 2003

**AUM (in Lakhs)**  
2,73,240.80

**NAV**  
141.9414

**Fund Manager**  
Equity: Rohit Agarwal  
Debt: Manoj Bharadwaj

**Benchmark Details**  
Equity - 60% (BSE 100)  
Debt - 40% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 6.91

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	38
MMI / Others	00 - 40	5

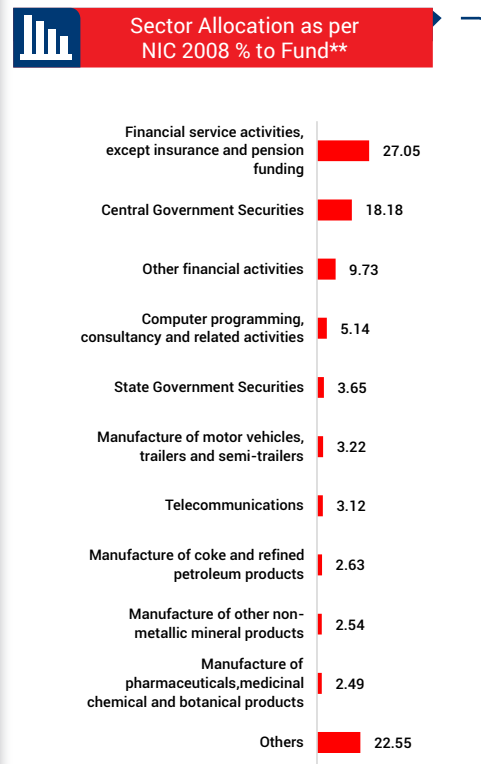
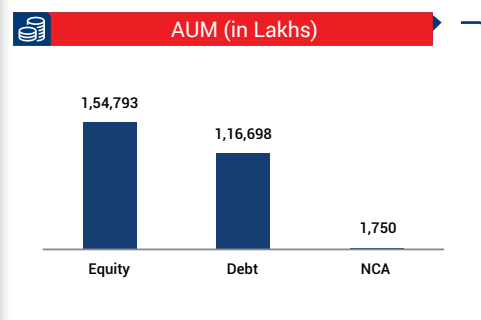
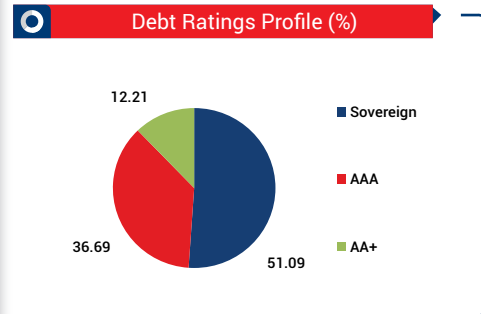
**Performance Meter**

	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	4.7	4.8
3 months	-2.9	-0.1
6 months	-5.6	-4.6
1 year	9.3	7.1
2 years	17.1	14.4
3 years	11.5	9.9
4 years	12.2	10.8
5 years	17.2	16.6
6 years	12.4	11.2
7 years	12.0	11.1
10 years	11.0	10.0
Inception	13.0	11.6

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>56.65</b>
ICICI Bank Ltd.	4.02
HDFC Bank Ltd.	3.49
Bharti Airtel Ltd.	2.90
Infosys Ltd.	2.54
Reliance Industries Ltd	1.78
Axis Bank Ltd.	1.77
State Bank of India.	1.76
Larsen And Toubro Ltd.	1.53
I T C Ltd.	1.27
Bajaj Finance Ltd	1.12
Interglobe Aviation Ltd.	1.07
Mahindra & Mahindra Ltd	1.07
Shriram Finance Limited	1.06
UltraTech Cement Ltd.	1.05
Tech Mahindra Ltd.	1.01
Granules India Ltd	0.95
National Thermal Power Corporation Ltd	0.87
PREMIER ENERGIES LIMITED	0.85
Maruti Suzuki India Ltd	0.84
Himadri Speciality Chemical Ltd	0.82
Others	24.89
<b>G-Sec</b>	<b>21.82</b>
7.34% GOI - 22.04.2064	6.97
7.30% GOI - 19.06.2053	2.20
7.09% GOI - 05.08.2054	2.09
7.25% GOI - 12.06.2063	1.86
7.23% GOI - 15.04.2039	1.32
6.92% GOI - 18.11.2039	1.25
7.46% GOI - 06.11.2073	0.76
7.10% GOI - 08.04.2034	0.68
7.48% UP SDL - 20.03.2036	0.55
7.25% HR SDL - 21.08.2039	0.41
Others	3.73
<b>Corporate Debt</b>	<b>16.31</b>
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	0.89
8.90% Muthoot Finance Ltd - 07.10.2027	0.75
8.75% Shriram Finance Ltd 15.06.2026	0.70
6.99% IRFC - 04.06.2041	0.67
8.10% Embassy Office Parks REIT - 28.08.2028 Call -28/02/28	0.55
7.70% L&T Ltd. - 28.04.2025	0.54
8.95% Bharti Telecom Limited Series XVII - 04.12.2026	0.49
6.45% REC - 07.01.2031	0.47
7.97% HDFC BANK - 17.02.2033	0.47
7.05% Embassy Office Parks REIT - 18.10.2026	0.46
Others	10.32
<b>MMI</b>	<b>4.58</b>
<b>NCA</b>	<b>0.64</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP BOND FUND

(ULGF-004-15/04/04-BNDFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

**Date of Inception**  
15<sup>th</sup> April 2004

**AUM (in Lakhs)**  
3,75,318.85

**NAV**  
55.8516

**Fund Manager**  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 0% (NA)  
Debt - 100% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 7.17

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 75	54
Debt	25 - 100	42
MMI / Others	00 - 40	4

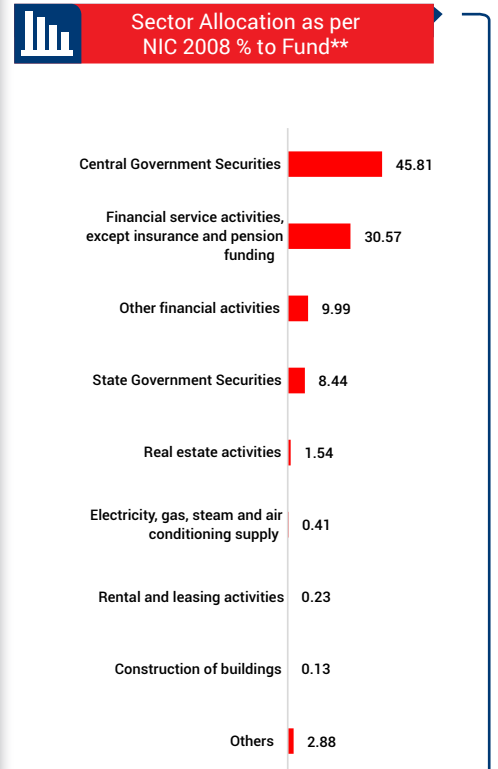
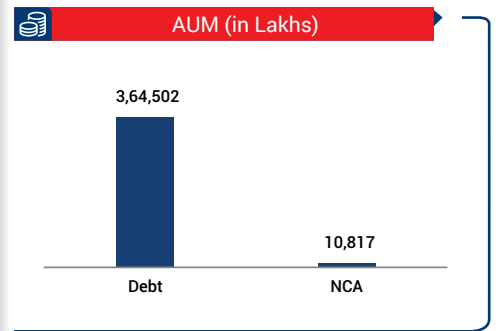
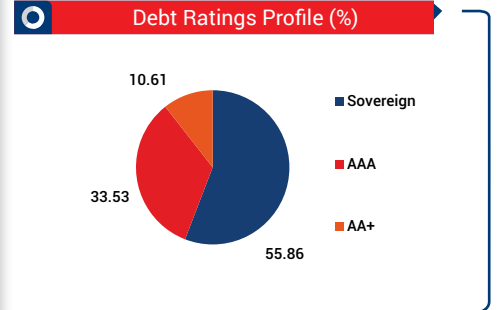
**Performance Meter**

	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	2.1	1.6
3 months	2.7	2.5
6 months	3.6	3.9
1 year	9.1	8.8
2 years	8.6	8.5
3 years	6.9	6.9
4 years	6.0	6.3
5 years	6.4	6.6
6 years	7.5	7.6
7 years	7.6	7.4
10 years	7.7	7.6
Inception	8.5	6.9

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>54.12</b>
7.34% GOI - 22.04.2064	16.63
7.10% GOI - 08.04.2034	6.73
7.09% GOI - 05.08.2054	3.03
7.46% GOI - 06.11.2073	2.21
7.25% GOI - 12.06.2063	2.18
7.30% GOI - 19.06.2053	2.08
6.92% GOI - 18.11.2039	1.97
7.23% GOI - 15.04.2039	1.60
7.02% GJ SDL - 26.03.2033	1.58
7.25% GOI 2063 ZCG - 12.06.2030	1.30
Others	14.82
<b>Corporate Debt</b>	<b>42.02</b>
7.37% NABARD - 28.05.2035	2.53
7.61% LIC Housing Finance - 29.08.2034	1.65
8.55% HDFC BANK - 27.03.2029	1.53
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	1.42
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	1.36
7.60% Bajaj Finance Ltd -11.02.2030	1.25
7.80% HDFC BANK - 03.05.2033	1.12
7.97% HDFC BANK - 17.02.2033	1.11
6.45% REC - 07.01.2031	1.04
7.60% PFC - 25.08.2033 Series 223C	1.03
Others	27.98
<b>MMI</b>	<b>0.98</b>
<b>NCA</b>	<b>2.88</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP GILT FUND

(ULGF-002-27/06/03-GLTFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

#### Date of Inception

27<sup>th</sup> June 2003

#### AUM (in Lakhs)

12,307.77

#### NAV

49.3947

#### Fund Manager

Debt : Manoj Bharadwaj

#### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (IBEX)

#### Modified Duration

Debt & Money  
Market Instruments : 8.35

#### Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	96
MMI / Others	00 - 20	4

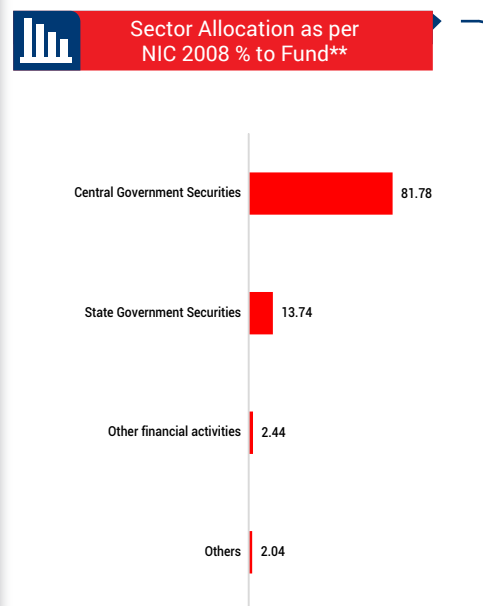
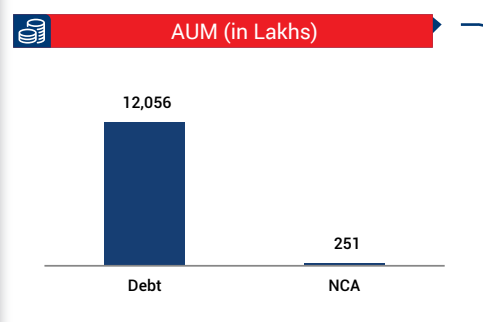
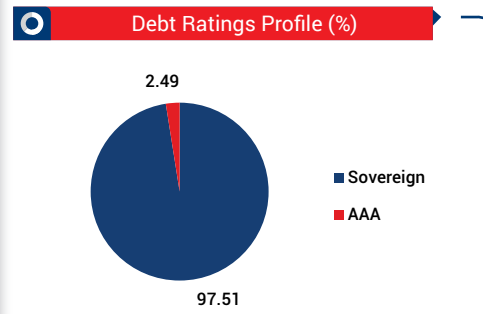
#### Performance Meter

	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	2.2	1.7
3 months	2.7	2.8
6 months	3.3	4.0
1 year	8.8	9.4
2 years	8.6	8.9
3 years	7.1	7.4
4 years	6.0	6.6
5 years	6.1	6.6
6 years	7.2	7.6
7 years	7.5	7.8
10 years	7.5	7.8
Inception	7.6	7.6

Past performance is not necessarily indicative of future performance

#### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>95.52</b>
7.10% GOI - 08.04.2034	16.30
7.34% GOI - 22.04.2064	10.71
7.09% GOI - 05.08.2054	9.69
7.25% GOI - 12.06.2063	5.82
7.30% GOI - 19.06.2053	5.74
7.69% GOI - 17.06.2043	4.43
7.23% GOI - 15.04.2039	4.37
7.16% GOI - 20.09.2050	3.44
7.17% GOI - 17.04.2030	2.96
7.02% GJ SDL - 26.03.2033	2.22
Others	29.84
<b>MMI</b>	<b>2.44</b>
<b>NCA</b>	<b>2.04</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP FLOATING RATE FUND

(ULGF-005-07/12/04-FLTRFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

### Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

### Date of Inception

07<sup>th</sup> December 2004

### AUM (in Lakhs)

604.91

### NAV

41.2323

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 0% (NA)  
Debt - 100% (CRISIL Liquid)

### Modified Duration

Debt & Money  
Market Instruments : 0.69

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	10
Debt	25 - 100	85
MMI / Others	00 - 40	5

### Performance Meter

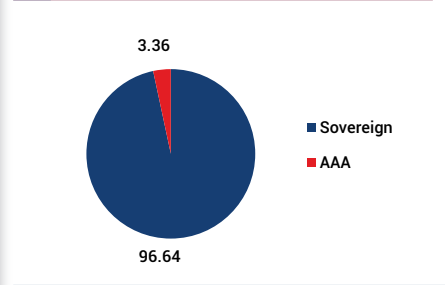
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.6	0.6
3 months	1.9	1.8
6 months	3.4	3.5
1 year	7.7	7.3
2 years	7.3	7.3
3 years	6.3	6.8
4 years	5.6	6.0
5 years	5.5	5.6
6 years	5.8	5.7
7 years	6.0	6.0
10 years	6.3	6.4
Inception	7.2	6.8

Past performance is not necessarily indicative of future performance

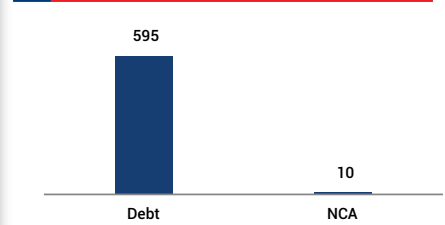
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>10.33</b>
8.32% GOI - 02.08.2032	4.55
6.13% GOI - 04.06.2028	3.83
8.14% TN SDL - 27.05.2025	1.95
<b>Corporate Debt</b>	<b>84.67</b>
GOI FRB - 22.09.2033	68.04
GOI FRB - 04.10.2028	16.63
<b>MMI</b>	<b>3.31</b>
<b>NCA</b>	<b>1.70</b>

### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

**Date of Inception**  
12<sup>th</sup> April 2011

**AUM (in Lakhs)**  
71,971.72

**NAV**  
30.4390

**Fund Manager**  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Debt - 100% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money Market Instruments : 7.38

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	00 - 75	57
Debt	25 - 100	40
MMI / Others	00 - 40	3

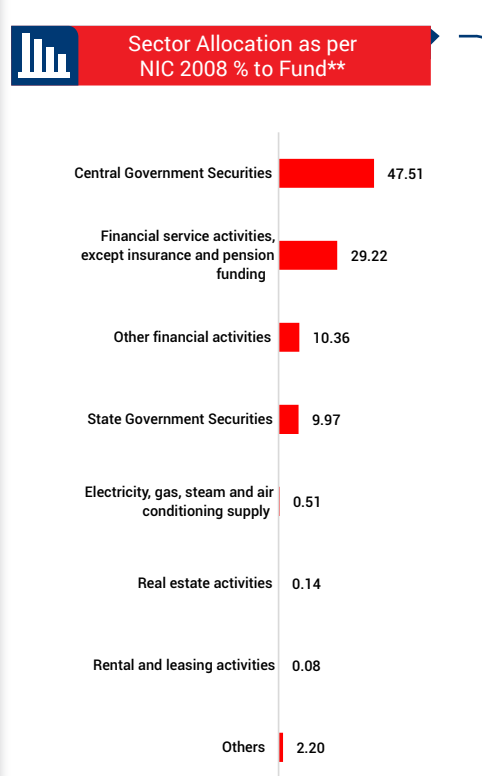
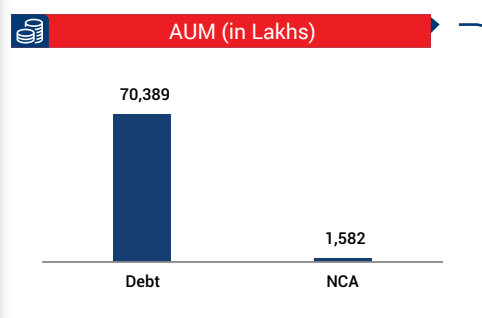
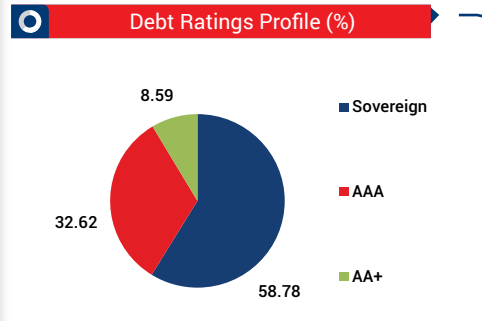
**Performance Meter**

	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	2.1	1.6
3 months	2.7	2.5
6 months	3.6	3.9
1 year	8.7	8.8
2 years	8.4	8.5
3 years	6.7	6.9
4 years	5.8	6.3
5 years	6.2	6.6
6 years	7.3	7.6
7 years	7.4	7.4
10 years	7.5	7.6
Inception	8.3	8.0

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>57.49</b>
7.34% GOI - 22.04.2064	15.93
7.10% GOI - 08.04.2034	5.89
7.25% GOI - 12.06.2063	3.23
7.09% GOI - 05.08.2054	3.14
6.92% GOI - 18.11.2039	2.97
7.46% GOI - 06.11.2073	2.58
7.30% GOI - 19.06.2053	2.47
7.23% GOI - 15.04.2039	2.08
7.25% GOI 2063 ZCG - 12.06.2030	1.43
7.45% MH SDL - 20.03.2038	1.34
Others	16.42
<b>Corporate Debt</b>	<b>39.52</b>
8.04% ICICI Home Finance Co Ltd - 15.02.2029	2.86
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	2.60
7.37% NABARD - 28.05.2035	1.95
8.55% HDFC BANK - 27.03.2029	1.86
6.45% REC - 07.01.2031	1.76
8.54% Cholamandalam Invest and Fin co ltd - 12.04.2029	1.51
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	1.29
8.54% REC - 15.11.2028	1.16
7.60% PFC - 25.08.2033 Series 223C	1.14
7.97% HDFC BANK - 17.02.2033	1.07
Others	22.32
<b>MMI</b>	<b>0.79</b>
<b>NCA</b>	<b>2.20</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP SHORT TERM BOND FUND

(ULGF-018-18/12/13-SHTRMBND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Navigation icons

### Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

### Date of Inception

19<sup>th</sup> October 2015

### AUM (in Lakhs)

137.83

### NAV

17.7465

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Debt - 100% (Crisil ST Bond)

### Modified Duration

Debt & Money  
Market Instruments : 0.61

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	0
Debt	25 - 75	37
MMI / Others	10 - 75	63

### Performance Meter

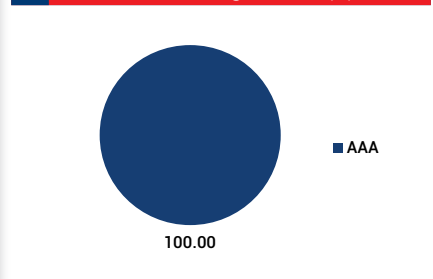
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.6	0.9
3 months	1.6	2.1
6 months	3.0	3.8
1 year	6.7	8.1
2 years	6.6	7.9
3 years	5.6	6.6
4 years	5.1	6.3
5 years	5.3	6.6
6 years	5.7	7.1
7 years	5.9	7.2
10 years	n.a.	n.a.
Inception	6.3	7.3

Past performance is not necessarily indicative of future performance

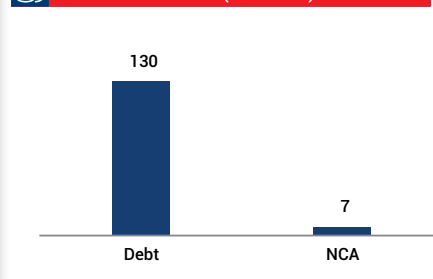
### Portfolio

Holdings	% to Fund
<b>Corporate Debt</b>	<b>36.64</b>
8.55% HDFC BANK - 27.03.2029	7.55
7.77% REC - 31.03.2028	7.34
7.33% IRFC - 28.08.2027	7.26
7.70% L&T Ltd. - 28.04.2025	7.26
6.25% LIC Housing Finance - 20.06.2025	7.23
<b>MMI</b>	<b>58.03</b>
<b>NCA</b>	<b>5.33</b>

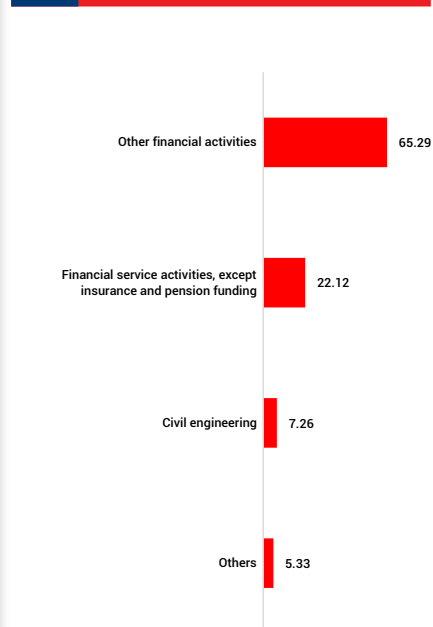
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP PRUDENT FUND

(ULGF-019-04/07/17-KGPFND-107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

### Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

**Date of Inception**  
01<sup>st</sup> June 2018

**AUM (in Lakhs)**  
48,807.59

**NAV**  
18.2066

**Fund Manager**  
Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Equity - 20% (BSE 100);  
Debt - 80% (Crisil Composite Bond)

**Modified Duration**  
Debt & Money  
Market Instruments : 6.82

**Asset Allocation**

	Approved (%)	Actual (%)
Equity	00 - 20	17
Gsec / Debt	40 - 100	76
MMI / Others	00 - 40	7

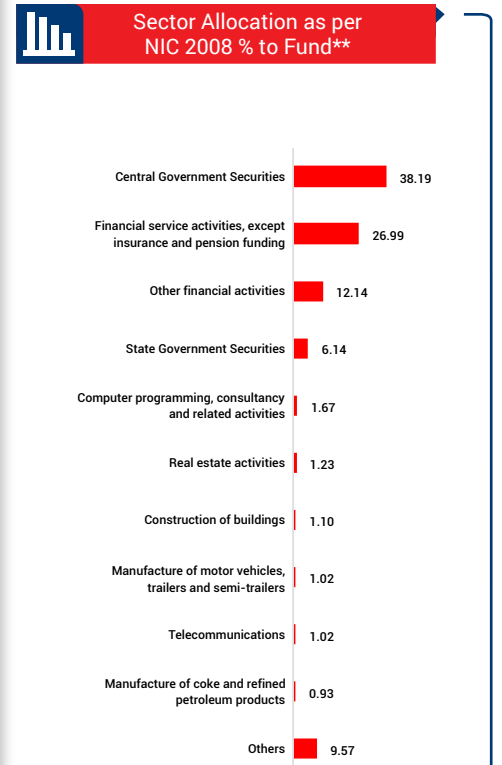
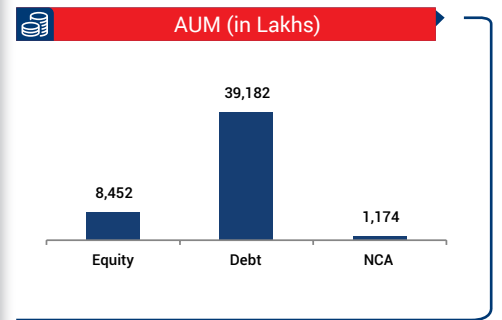
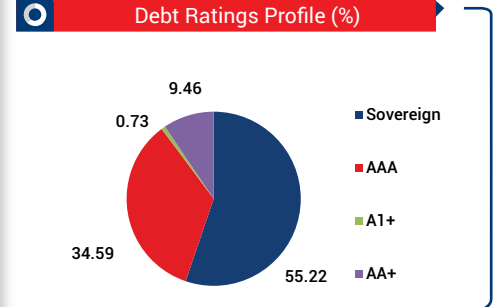
**Performance Meter**

	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	2.8	2.7
3 months	1.0	1.6
6 months	0.6	1.0
1 year	8.6	8.3
2 years	10.9	10.5
3 years	8.2	8.0
4 years	7.7	7.9
5 years	9.3	9.9
6 years	8.7	8.9
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	9.2	9.0

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>Equity</b>	<b>17.32</b>
ICICI Bank Ltd.	1.27
HDFC Bank Ltd.	1.11
Bharti Airtel Ltd.	0.95
Infosys Ltd.	0.81
Reliance Industries Ltd	0.65
Axis Bank Ltd.	0.57
State Bank of India.	0.56
Larsen And Toubro Ltd.	0.44
I T C Ltd.	0.40
Bajaj Finance Ltd	0.37
Mahindra & Mahindra Ltd	0.35
UltraTech Cement Ltd.	0.34
PREMIER ENERGIES LIMITED	0.31
Granules India Ltd	0.30
Interglobe Aviation Ltd.	0.30
Tech Mahindra Ltd.	0.27
Maruti Suzuki India Ltd	0.27
Shriram Finance Limited	0.26
Anant Raj Ltd	0.25
Max Financial Services Ltd	0.25
Others	7.29
<b>G-Sec</b>	<b>44.33</b>
7.34% GOI - 22.04.2064	12.31
7.10% GOI - 08.04.2034	7.25
7.30% GOI - 19.06.2053	3.66
6.92% GOI - 18.11.2039	3.48
7.23% GOI - 15.04.2039	2.71
7.25% GOI - 12.06.2063	2.46
7.48% UP SDL - 20.03.2036	1.26
6.79% GOI - 07.10.2034	1.01
7.25% HR SDL - 21.08.2039	0.88
GOI FRB - 04.10.2028	0.88
Others	8.44
<b>Corporate Debt</b>	<b>31.30</b>
6.99% IRFC - 04.06.2041	2.36
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	2.11
7.61% LIC Housing Finance - 29.08.2034	1.90
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	1.70
7.37% NABARD - 28.05.2035	1.33
7.80% HDFC BANK - 03.05.2033	1.11
8.04% ICICI Home Finance Co Ltd - 15.02.2029	1.05
8.60% Bharti Telecom Limited Series XIV - 12.12.2025	1.02
7.64% NABARD - 06.12.2029	0.85
7.51% SBI - 06.12.2032	0.84
Others	17.01
<b>MMI</b>	<b>4.65</b>
<b>NCA</b>	<b>2.40</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

# GROUP FUND

## KOTAK GROUP EQUITY FUND

(ULGF02009/05/22KGREQUFUND107)



- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

### Investment Objective

To maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

### Date of Inception

06<sup>th</sup> November 2022

### AUM (in Lakhs)

704.28

### NAV

12.5316

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.01

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	88
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	12

### Performance Meter

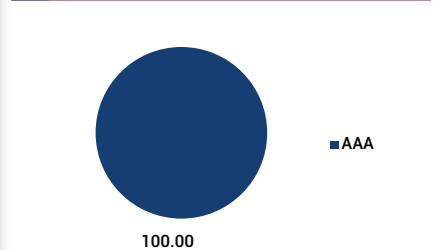
	Kotak Group Equity Fund (%)	Benchmark (%)
1 month	6.1	7.0
3 months	-1.0	-1.9
6 months	-9.5	-10.1
1 year	3.3	5.5
2 years	15.3	18.2
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	9.9	12.5

Past performance is not necessarily indicative of future performance

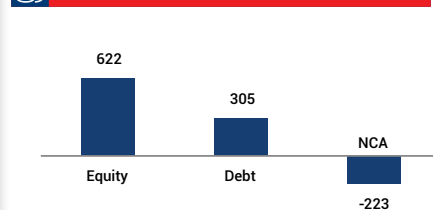
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>88.30</b>
HDFC Bank Ltd.	8.39
Reliance Industries Ltd	7.26
ICICI Bank Ltd.	5.84
Infosys Ltd.	4.77
Bharti Airtel Ltd.	4.17
Larsen And Toubro Ltd.	3.71
I T C Ltd.	3.52
Tata Consultancy Services Ltd.	3.06
Mahindra & Mahindra Ltd	2.20
Hindustan Unilever Ltd	2.02
Sun Pharmaceuticals Ltd	1.97
Axis Bank Ltd.	1.95
National Thermal Power Corporation Ltd	1.85
State Bank of India.	1.82
Bajaj Finance Ltd	1.52
Maruti Suzuki India Ltd	1.42
HCL Technologies Ltd	1.40
Bharat Electronics Ltd.	1.40
Power Grid Corporation of India Ltd	1.39
UltraTech Cement Ltd.	1.34
Others	27.29
<b>MMI</b>	<b>43.30</b>
<b>NCA</b>	<b>-31.60</b>

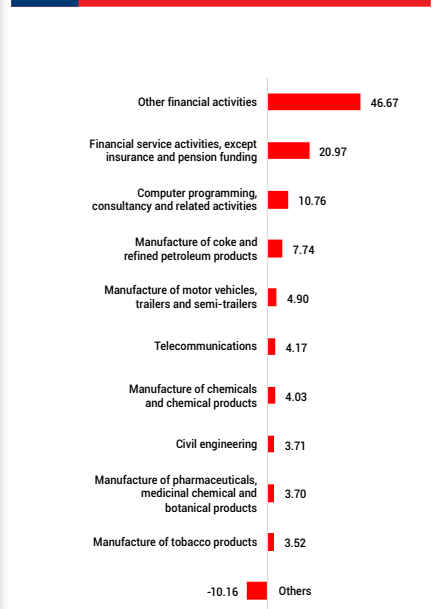
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Return is expected to be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases.

### Date of Inception

2<sup>nd</sup> January 2023

### AUM (in Lakhs)

9,226.69

### NAV

11.9143

### Fund Manager

Debt : Manoj Bharadwaj

### Benchmark Details

Debt- 100% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 7.04

### Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	54
Debt	25 - 100	42
MMI / Others	00 - 40	4

### Performance Meter

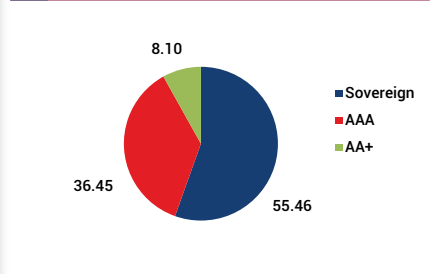
	Kotak Group Pension Bond Fund (%)	Benchmark (%)
1 month	2.0	1.6
3 months	2.6	2.5
6 months	3.5	3.9
1 year	8.7	8.8
2 years	8.3	8.5
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	8.1	8.4

Past performance is not necessarily indicative of future performance

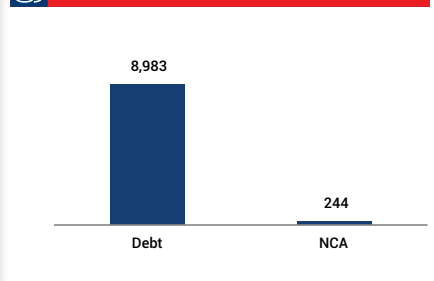
### Portfolio

Holdings	% to Fund
<b>G-Sec</b>	<b>53.99</b>
7.34% GOI - 22.04.2064	15.79
7.10% GOI - 08.04.2034	9.33
6.92% GOI - 18.11.2039	4.48
7.09% GOI - 05.08.2054	4.25
7.30% GOI - 19.06.2053	4.02
7.25% GOI - 12.06.2063	3.07
7.23% GOI - 15.04.2039	2.42
7.45% MH SDL - 20.03.2038	2.10
7.48% UP SDL - 20.03.2036	1.69
7.46% GOI - 06.11.2073	1.59
Others	5.24
<b>Corporate Debt</b>	<b>42.01</b>
7.97% HDFC BANK - 17.02.2033	3.62
7.58% PFC - 15.01.2026	3.26
7.15% SIDBI - 02.06.2025	3.25
6.00% HDFC BANK - 29.05.2026	3.20
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	2.25
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	1.68
7.60% PFC - 25.08.2033 Series 223C	1.67
7.35% NHB - 02.01.2032	1.64
7.37% NABARD - 28.05.2035	1.54
7.73% LIC Housing Finance - 22.03.2034 PUT 22.04.2027	1.13
Others	18.78
<b>MMI</b>	<b>1.35</b>
<b>NCA</b>	<b>2.64</b>

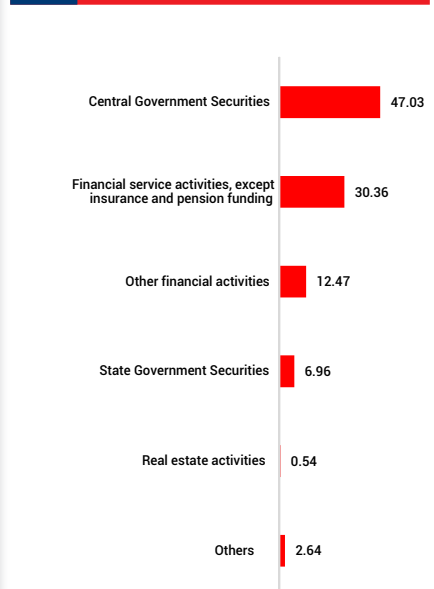
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

To maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

### Date of Inception

2<sup>nd</sup> January 2023

### AUM (in Lakhs)

3,842.39

### NAV

14.0155

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 100% (BSE 100)

### Modified Duration

Debt & Money  
Market Instruments : 0.01

### Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	95
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	5

### Performance Meter

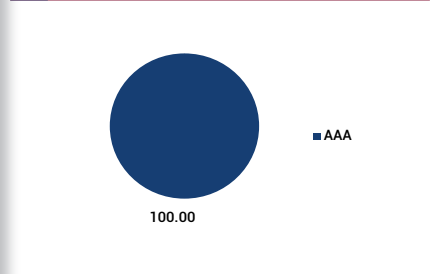
	Kotak Group Pension Equity Fund (%)	Benchmark (%)
1 month	6.4	7.0
3 months	-6.9	-1.9
6 months	-12.8	-10.1
1 year	6.7	5.5
2 years	21.3	18.2
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	16.2	13.5

Past performance is not necessarily indicative of future performance

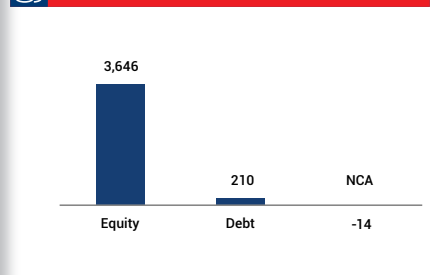
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>94.90</b>
ICICI Bank Ltd.	6.81
HDFC Bank Ltd.	5.94
Bharti Airtel Ltd.	4.79
Infosys Ltd.	4.32
State Bank of India.	3.00
Axis Bank Ltd.	2.97
Larsen And Toubro Ltd.	2.57
I T C Ltd.	2.15
Bajaj Finance Ltd	1.96
Shriram Finance Limited	1.88
Interglobe Aviation Ltd.	1.84
Mahindra & Mahindra Ltd	1.79
UltraTech Cement Ltd.	1.79
Tech Mahindra Ltd.	1.68
PREMIER ENERGIES LIMITED	1.64
Granules India Ltd	1.61
National Thermal Power Corporation Ltd	1.43
Max Financial Services Ltd	1.36
Maruti Suzuki India Ltd	1.31
Anant Raj Ltd	1.31
Others	42.75
<b>MMI</b>	<b>5.46</b>
<b>NCA</b>	<b>-0.36</b>

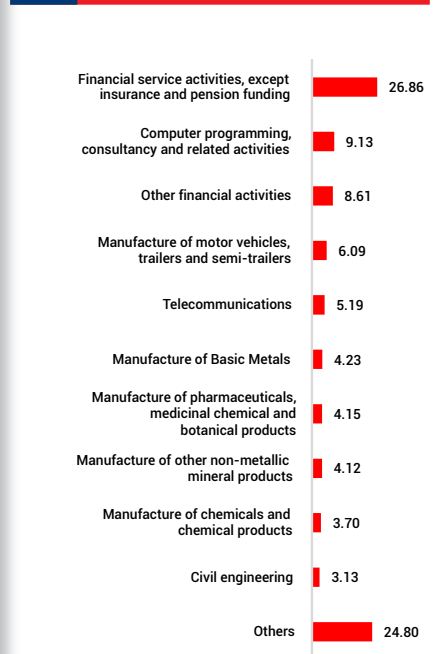
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

This fund aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

### Date of Inception

26<sup>th</sup> June 2024

### AUM (in Lakhs)

11,222.87

### NAV

9.8475

### Fund Manager

Equity : Rohit Agarwal  
Debt : Manoj Bharadwaj

### Benchmark Details

Equity - 60% (BSE 100);  
Debt - 40% (Crisil Composite Bond)

### Modified Duration

Debt & Money  
Market Instruments : 7.19

### Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	58
Gsec / Debt	20 - 70	39
MMI / Others	00 - 40	3

### Performance Meter

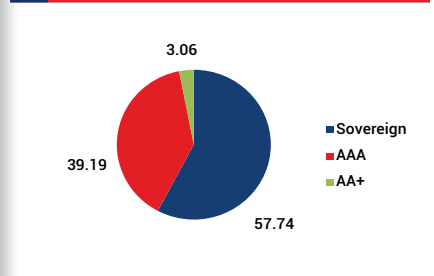
	Kotak Group Pension Balanced Fund (%)	Benchmark (%)
1 month	4.8	4.8
3 months	-2.6	-0.1
6 months	-7.2	-4.6
1 year	n.a.	n.a.
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	-1.5	1.2

Past performance is not necessarily indicative of future performance

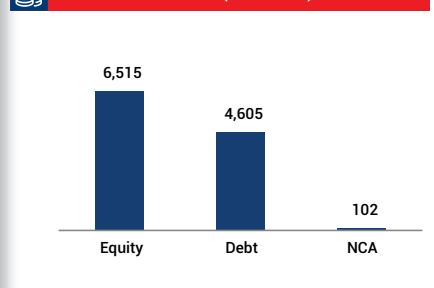
### Portfolio

Holdings	% to Fund
<b>Equity</b>	<b>58.05</b>
ICICI Bank Ltd.	4.21
HDFC Bank Ltd.	3.41
Bharti Airtel Ltd.	2.96
Infosys Ltd.	2.56
Larsen And Toubro Ltd.	1.85
Axis Bank Ltd.	1.81
State Bank of India.	1.77
Reliance Industries Ltd	1.36
Shriram Finance Limited	1.36
I T C Ltd.	1.27
Bajaj Finance Ltd	1.14
Interglobe Aviation Ltd.	1.14
Mahindra & Mahindra Ltd	1.09
UltraTech Cement Ltd.	1.08
Tech Mahindra Ltd.	1.01
PREMIER ENERGIES LIMITED	0.99
Granules India Ltd	0.96
National Thermal Power Corporation Ltd	0.87
Maruti Suzuki India Ltd	0.86
Varun Beverages Ltd	0.83
Others	25.55
<b>G-Sec</b>	<b>23.70</b>
7.34% GOI - 22.04.2064	9.26
6.79% GOI - 07.10.2034	7.07
7.16% HR SDL - 26.12.2037	2.72
6.92% GOI - 18.11.2039	1.51
7.09% GOI - 05.08.2054	1.30
7.74% KA SDL - 10.01.2036	0.66
7.09% GOI - 25.11.2074	0.51
7.10% GOI - 08.04.2034	0.46
7.30% GOI - 19.06.2053	0.19
7.46% GOI - 06.11.2073	0.02
<b>Corporate Debt</b>	<b>15.07</b>
7.57% LIC Housing Finance - 18.10.2029	2.26
7.77% REC - 31.03.2028	2.25
7.60% Bajaj Finance Ltd -11.02.2030	2.05
7.28% IRFC - 14.02.2040	1.36
7.80% HDFC BANK - 03.05.2033	1.18
7.37% NABARD - 28.05.2035	1.09
8.95% Bharti Telecom Limited Series XVII - 04.12.2026	1.08
7.38% PFC - 15.01.2032	0.90
7.35% NHB - 02.01.2032	0.90
8.67% PFC - 18.11.2028	0.47
Others	1.53
<b>MMI</b>	<b>2.27</b>
<b>NCA</b>	<b>0.91</b>

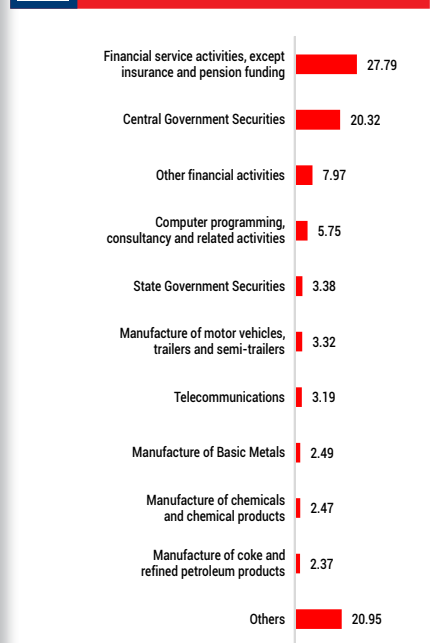
### Debt Ratings Profile (%)



### AUM (in Lakhs)



### Sector Allocation as per NIC 2008 % to Fund\*\*



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

### Investment Objective

Return is expected to be in line with those of Government fixed interest securities, and may provide little protection against unexpected inflation increases.

**Date of Inception**  
26<sup>th</sup> June 2024

**AUM (in Lakhs)**  
91.18

**NAV**  
10.6410

**Fund Manager**  
Debt : Manoj Bharadwaj

**Benchmark Details**  
Debt - 100% (IBEX);

**Modified Duration**  
Debt & Money Market Instruments : 8.28

**Asset Allocation**

	Approved (%)	Actual (%)
Gsec	60 - 100	91
MMI / Others	00 - 40	9

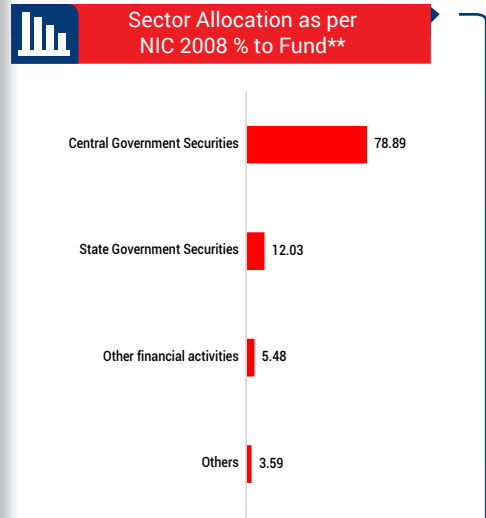
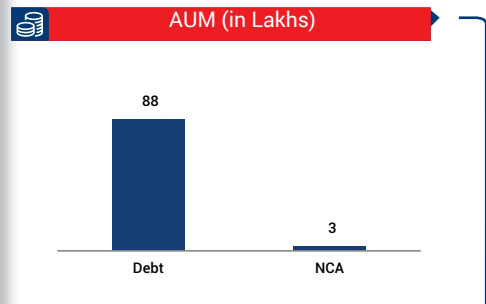
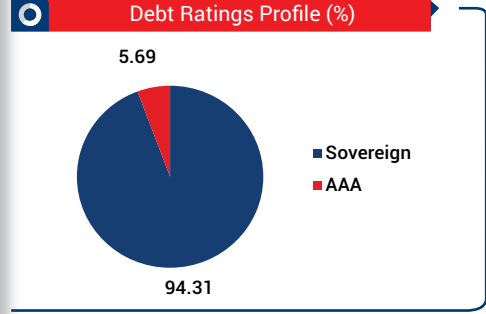
**Performance Meter**

	Kotak Group Pension Gilt Fund (%)	Benchmark (%)
1 month	2.0	1.7
3 months	2.5	2.8
6 months	3.1	4.0
1 year	n.a.	n.a.
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	6.4	7.3

Past performance is not necessarily indicative of future performance

**Portfolio**

Holdings	% to Fund
<b>G-Sec</b>	<b>90.93</b>
6.79% GOI - 07.10.2034	22.17
7.34% GOI - 22.04.2064	19.44
7.10% GOI - 08.04.2034	15.07
7.74% KA SDL - 10.01.2036	11.62
7.36% GOI - 12.09.2052	11.56
6.92% GOI - 18.11.2039	7.13
7.30% GOI - 19.06.2053	3.12
8.56% MH SDL - 11.07.2028	0.42
7.46% GOI - 06.11.2073	0.41
<b>MMI</b>	<b>5.48</b>
<b>NCA</b>	<b>3.59</b>



\*\*NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

The Break-up of Others is as given below

Equity	Classic Opportunities Fund
Others	44.12
Bharat Electronics Ltd.	1.45
Maruti Suzuki India Ltd	1.45
Oil & Natural Gas Corporation Ltd	1.41
UltraTech Cement Ltd.	1.36
Hindustan Petroleum Corporation Ltd	1.35
TATA CONSUMER PRODUCTS LIMITED	1.29
Hero MotoCorp Limited	1.28
Max Financial Services Ltd	1.26
Jindal Steel and Power Ltd	1.23
Torrent Pharmaceuticals Ltd.	1.14
Hindalco Industries Ltd.	1.08
Godrej Consumer Products Limited.	1.08
Samvardhana Motherson International Ltd	1.07
HDFC Asset Management Co Ltd	1.05
Ambuja Cements Ltd	1.04
Trent Limited	1.04
Aurobindo Pharma Ltd.	1.02
Bharat Petroleum Corporation Ltd	0.99
Dixon Technologies India Ltd	0.85
Anant Raj Ltd.	0.84
Persistent Systems Limited	0.84
PREMIER ENERGIES LIMITED	0.83
Radico Khaitan Ltd	0.82
GAIL (India) Ltd.	0.80
MINDA CORPORATION LIMITED	0.77
SBI Cards and Payment Services Ltd	0.77
P G Electroplast Ltd	0.76
Coforge Limited	0.76
Poly Medicure Ltd	0.73
Brigade Enterprises Ltd.	0.70
NEULAND LABORATORIES LIMITED	0.69
Union Bank of India	0.67
APL Apollo Tubes Ltd	0.65
Hitachi Energy India Ltd	0.65
Zensar Technologies Limited.	0.63
DR. LAL Pathlabs Ltd	0.63
Tata Steel Ltd.	0.59
Jindal Stainless Ltd	0.55
Bank of India	0.53
Granules India Ltd	0.50
VISHAL MEGA MART LIMITED	0.48
Himadri Speciality Chemical Ltd	0.42
SWIGGY LIMITED	0.41
The Jammu and Kashmir Bank Ltd	0.41
HDFC NIFTY BANK ETF	0.41
ICICI Prudential Bank ETF Nifty Bank Index	0.39
Pitti Engineering Ltd	0.39
ITC Hotels Limited	0.38
Siemens Ltd	0.38
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.37
J B Chemicals & Pharmaceuticals Ltd	0.36
GE Vernova T&D India Limited	0.36
Kotak Banking ETF - Dividend Payout Option	0.35
Nippon India ETF Nifty Bank BeES	0.34
SBI ETF Nifty Bank	0.34
NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED	0.31
S R F Ltd.	0.27
Venus Pipes and Tubes Ltd	0.25
Sai Life Sciences Limited	0.22
K N R Constructions Ltd	0.08
Spandana Sphoorty Financial Ltd	0.03
Fusion Micro Finance Ltd	0.02
Carraro India Limited	0.01

Equity	Kotak Dynamic Balanced Fund
Others	8.98
Hindalco Industries Ltd.	1.12
Asian Paints Ltd	0.97
Bharat Petroleum Corporation Ltd	0.97
HDFC Standard Life Insurance Company Ltd.	0.92
Bajaj Auto Ltd	0.86
Nestle (India) Ltd	0.77
SBI Life Insurance Company Ltd.	0.73
Dr Reddys Laboratories Ltd.	0.71
Hero MotoCorp Limited	0.62
Brigade Enterprises Ltd.	0.58
TATA CONSUMER PRODUCTS LIMITED	0.33
Britannia Industries Ltd	0.28
ITC Hotels Limited	0.13

Equity	Pension Classic Opportunities Fund
Others	9.55
Cipla Ltd.	1.66
Dr Reddys Laboratories Ltd.	1.63
Britannia Industries Ltd	1.48
HDFC Standard Life Insurance Company Ltd.	1.15
Asian Paints Ltd	0.95
Tata Steel Ltd.	0.83
Bharat Petroleum Corporation Ltd	0.79
Hindalco Industries Ltd.	0.77
ITC Hotels Limited	0.29

Equity	Frontline Equity Fund
Others	43.04
Himadri Speciality Chemical Ltd	1.22
PREMIER ENERGIES LIMITED	1.22
National Thermal Power Corporation Ltd	1.19
Power Finance Corporation Ltd	1.11
Hindustan Unilever Ltd	1.10
MINDA CORPORATION LIMITED	1.08
Ambuja Cements Ltd	1.07
Zomato Ltd	1.06
Oil & Natural Gas Corporation Ltd	1.06
Sky Gold Limited	1.03
Tata Consultancy Services Ltd.	1.02
Hindalco Industries Ltd.	1.01
Power Grid Corporation of India Ltd	0.96
Venus Pipes and Tubes Ltd	0.96
Rural Electrification Corporation Ltd.	0.94
Pitti Engineering Ltd	0.92
HDFC Standard Life Insurance Company Ltd.	0.88
Sun Pharmaceuticals Ltd	0.84
Hindustan Petroleum Corporation Ltd	0.83
Pidilite Industries Ltd	0.83
Godrej Consumer Products Limited.	0.82
P G Electroplast Ltd	0.82
Tata Motors Ltd.	0.82
Jindal Steel and Power Ltd	0.80
Bharat Electronics Ltd.	0.79
SBI Life Insurance Company Ltd.	0.78
SBI Cards and Payment Services Ltd	0.77
HCL Technologies Ltd	0.77
Trent Limited	0.75
Aurobindo Pharma Ltd	0.72
Bharat Petroleum Corporation Ltd	0.72
CG Power and Industrial Solutions Ltd	0.72
Torrent Pharmaceuticals Ltd.	0.64
Titan Industries Ltd	0.56
GAIL (India) Ltd.	0.54
GPT Infraprojects Ltd	0.52
Indian Bank	0.50
Jindal Stainless Ltd	0.49
Union Bank of India	0.49
Samvardhana Motherson International Ltd	0.46
Dixon Technologies India Ltd	0.44
APL Apollo Tubes Ltd	0.43
Coforge Limited	0.42
Indus Towers Ltd	0.41
Asian Paints Ltd	0.40
UTI NIFTY BANK ETF	0.39
SBI ETF Nifty Bank	0.38
ICICI Prudential Bank ETF Nifty Bank Index	0.38
Kotak Banking ETF - Dividend Payout Option	0.38
HDFC NIFTY BANK ETF	0.38
Nippon India ETF Nifty Bank BeES	0.38
Ltimindtree Ltd	0.36
Filatex India Ltd.	0.36
Bank of India	0.34
B S E Ltd	0.33
Poly Medicure Ltd	0.31
Mphasis Ltd	0.31
Persistent Systems Limited	0.29
S R F Ltd.	0.29
Praveg Limited	0.27
DR. LAL Pathlabs Ltd	0.26
TATA CONSUMER PRODUCTS LIMITED	0.26
Tube Investments Of India Ltd	0.22
J B Chemicals & Pharmaceuticals Ltd	0.21
SEAMEC LIMITED	0.19
SWIGGY LIMITED	0.18
The Jammu and Kashmir Bank Ltd	0.15
GE Vernova T&D India Limited	0.13
IndusInd Bank Ltd	0.10
ITC Hotels Limited	0.08
ACME SOLAR HOLDINGS LIMITED	0.07
Western Carriers (India) Limited	0.06
Hitachi Energy India Ltd	0.04

Equity	Pension Balanced Fund II
Others	12.15
HCL Technologies Ltd	0.93
Cipla Ltd.	0.91
Eicher Motors Ltd.	0.90
National Thermal Power Corporation Ltd	0.86
Sun Pharmaceuticals Ltd	0.84
State Bank of India.	0.78
Dr Reddys Laboratories Ltd.	0.72
Hindustan Unilever Ltd	0.71
Bharat Petroleum Corporation Ltd	0.64
Power Grid Corporation of India Ltd	0.64
Hero MotoCorp Limited	0.62
J S W Steel Ltd	0.47
Oil & Natural Gas Corporation Ltd	0.46
Tata Motors Ltd.	0.41
Adani Ports and Special Economic Zone Ltd	0.40
Bajaj Auto Ltd	0.33
Grasim Industries Ltd.	0.33
Divis Laboratories Ltd	0.24
Coal India Ltd	0.22
TATA CONSUMER PRODUCTS LIMITED	0.19
SBI Life Insurance Company Ltd.	0.16
HDFC Standard Life Insurance Company Ltd.	0.16
ITC Hotels Limited	0.13
IndusInd Bank Ltd	0.11

## The Break-up of Others is as given below

Equity	Kotak Aggressive Growth Fund
Others	28.42
Mahindra & Mahindra Ltd	1.84
National Thermal Power Corporation Ltd	1.78
SBI Life Insurance Company Ltd.	1.77
Power Finance Corporation Ltd	1.60
Jindal Steel and Power Ltd	1.58
Max Financial Services Ltd	1.50
HCL Technologies Ltd	1.50
Rural Electrification Corporation Ltd.	1.26
Tech Mahindra Ltd.	1.21
APL Apollo Tubes Ltd	1.15
HDFC NIFTY BANK ETF	0.99
UTI NIFTY BANK ETF	0.98
Kotak Banking ETF - Dividend Payout Option	0.98
ICICI Prudential Bank ETF Nifty Bank Index	0.98
SBI ETF Nifty Bank	0.98
Nippon India ETF Nifty Bank BeES	0.98
Interglobe Aviation Ltd.	0.83
Pidilite Industries Ltd	0.79
Ambuja Cements Ltd	0.79
Honeywell Automation India Ltd	0.78
Varun Beverages Ltd	0.76
Dr Reddys Laboratories Ltd.	0.69
P I Industries Ltd	0.54
S R F Ltd.	0.49
Ltimindtree Ltd	0.48
Godrej Consumer Products Limited.	0.38
IndusInd Bank Ltd	0.34
Britannia Industries Ltd	0.27
Asian Paints Ltd	0.23

Equity	Kotak Dynamic Growth Fund
Others	29.76
Anant Raj Ltd	1.07
MINDA CORPORATION LIMITED	1.01
Ambuja Cements Ltd	0.97
Power Grid Corporation of India Ltd	0.95
Godrej Consumer Products Limited.	0.95
Maruti Suzuki India Ltd	0.94
Power Finance Corporation Ltd	0.87
Aurobindo Pharma Ltd	0.85
Hindustan Unilever Ltd	0.84
Hindalco Industries Ltd.	0.84
Tata Consultancy Services Ltd.	0.82
Zomato Ltd	0.80
Pitti Engineering Ltd	0.80
Rural Electrification Corporation Ltd.	0.77
SBI Life Insurance Company Ltd.	0.77
Pidilite Industries Ltd	0.71
Oil & Natural Gas Corporation Ltd	0.69
Hindustan Petroleum Corporation Ltd	0.66
Bharat Electronics Ltd.	0.66
Tata Motors Ltd.	0.65
Jindal Stainless Ltd	0.65
HCL Technologies Ltd	0.64
PREMIER ENERGIES LIMITED	0.64
Torrent Pharmaceuticals Ltd.	0.63
Sun Pharmaceuticals Ltd	0.62
Bharat Petroleum Corporation Ltd	0.60
Titan Industries Ltd	0.57
APL Apollo Tubes Ltd	0.55
CG Power and Industrial Solutions Ltd	0.50
GAIL (India) Ltd.	0.49
Max Financial Services Ltd	0.49
GPT Infraprojects Ltd	0.47
Jindal Steel and Power Ltd	0.36
SBI ETF Nifty Bank	0.35
ICICI Prudential Bank ETF Nifty Bank Index	0.35
Kotak Banking ETF - Dividend Payout Option	0.35
Nippon India ETF Nifty Bank BeES	0.35
Dixon Technologies India Ltd	0.34
Coforge Limited	0.33
DR. LAL Pathlabs Ltd	0.33
SBI Cards and Payment Services Ltd	0.33
Indus Towers Ltd	0.32
Ltimindtree Ltd	0.29
HDFC Standard Life Insurance Company Ltd.	0.28
Filatex India Ltd.	0.28
Tube Investments Of India Ltd	0.25
Mphasis Ltd	0.24
S R F Ltd.	0.24
Persistent Systems Limited	0.23
Brigade Enterprises Ltd.	0.20
SEAMEC LIMITED	0.14
P G Electroplast Ltd	0.14
SWIGGY LIMITED	0.14
B S E Ltd	0.13
GE Vernova T&D India Limited	0.12
ITC Hotels Limited	0.09
IndusInd Bank Ltd	0.07
Hitachi Energy India Ltd	0.05

Equity	Guarantee Fund
Others	10.07
Oil & Natural Gas Corporation Ltd	0.51
UltraTech Cement Ltd.	0.50
Coal India Ltd	0.49
Tata Steel Ltd.	0.48
Adani Ports and Special Economic Zone Ltd	0.48
Titan Industries Ltd	0.47
Nestle (India) Ltd	0.46
Asian Paints Ltd	0.44
J S W Steel Ltd	0.44
Trent Limited	0.44
Hindalco Industries Ltd.	0.43
Apollo Hospitals Enterprise Ltd	0.41
Grasim Industries Ltd.	0.40
Eicher Motors Ltd.	0.35
Bajaj Auto Ltd	0.35
Cipla Ltd.	0.34
Bajaj Finserv Ltd.	0.34
Britannia Industries Ltd	0.33
Tech Mahindra Ltd.	0.33
Dr Reddys Laboratories Ltd.	0.30
Shriram Finance Limited	0.28
Wipro Ltd.	0.28
TATA CONSUMER PRODUCTS LIMITED	0.25
HDFC Standard Life Insurance Company Ltd.	0.23
Hero MotoCorp Limited	0.22
SBI Life Insurance Company Ltd.	0.21
Bharat Petroleum Corporation Ltd	0.20
IndusInd Bank Ltd	0.13

Equity	Balanced Fund
Others	23.37
Varun Beverages Ltd	0.77
Himadri Speciality Chemical Ltd	0.74
Power Finance Corporation Ltd	0.74
Max Financial Services Ltd	0.71
PREMIER ENERGIES LIMITED	0.69
MINDA CORPORATION LIMITED	0.69
Ambuja Cements Ltd	0.67
Hindustan Unilever Ltd	0.62
Zomato Ltd	0.62
Power Grid Corporation of India Ltd	0.62
Godrej Consumer Products Limited.	0.61
Hindalco Industries Ltd.	0.59
Rural Electrification Corporation Ltd.	0.56
Aurobindo Pharma Ltd	0.55
Pitti Engineering Ltd	0.54
Tata Consultancy Services Ltd.	0.54
SBI Life Insurance Company Ltd.	0.53
HDFC Standard Life Insurance Company Ltd.	0.51
Sun Pharmaceuticals Ltd	0.50
Hindustan Petroleum Corporation Ltd	0.49
Oil & Natural Gas Corporation Ltd	0.47
Tata Motors Ltd.	0.47
Pidilite Industries Ltd	0.47
Bharat Electronics Ltd.	0.46
SBI Cards and Payment Services Ltd	0.44
Jindal Steel and Power Ltd	0.44
HCL Technologies Ltd	0.44
Trent Limited	0.44
Torrent Pharmaceuticals Ltd.	0.43
CG Power and Industrial Solutions Ltd	0.42
Jindal Stainless Ltd	0.41
Bharat Petroleum Corporation Ltd	0.41
Titan Industries Ltd	0.39
APL Apollo Tubes Ltd	0.36
GAIL (India) Ltd.	0.33
GPT Infraprojects Ltd	0.32
Dixon Technologies India Ltd	0.26
Coforge Limited	0.24
Asian Paints Ltd	0.24
SBI ETF Nifty Bank	0.23
ICICI Prudential Bank ETF Nifty Bank Index	0.23
Kotak Banking ETF - Dividend Payout Option	0.23
HDFC NIFTY BANK ETF	0.23
Nippon India ETF Nifty Bank BeES	0.23
Indus Towers Ltd	0.23
DR. LAL Pathlabs Ltd	0.23
Ltimindtree Ltd	0.21
Mphasis Ltd	0.19
Filatex India Ltd.	0.18
Persistent Systems Limited	0.17
S R F Ltd.	0.17
Tube Investments Of India Ltd	0.16
TATA CONSUMER PRODUCTS LIMITED	0.15
Brigade Enterprises Ltd.	0.13
J B Chemicals & Pharmaceuticals Ltd	0.12
P G Electroplast Ltd	0.10
B S E Ltd	0.09
GE Vernova T&D India Limited	0.08
SEAMEC LIMITED	0.08
SWIGGY LIMITED	0.07
ITC Hotels Limited	0.06
IndusInd Bank Ltd	0.06
Hitachi Energy India Ltd	0.03

The Break-up of Others is as given below

Equity	Kotak Group Balanced Fund
Others	24.89
Max Financial Services Ltd	0.79
Anant Raj Ltd	0.77
Varun Beverages Ltd	0.75
Venus Pipes and Tubes Ltd	0.71
Pitti Engineering Ltd	0.67
Power Grid Corporation of India Ltd	0.67
Ambuja Cements Ltd	0.66
Power Finance Corporation Ltd	0.66
MINDA CORPORATION LIMITED	0.64
Zomato Ltd	0.63
Hindustan Unilever Ltd	0.61
Hindalco Industries Ltd.	0.60
Godrej Consumer Products Limited.	0.58
Rural Electrification Corporation Ltd.	0.56
HDFC Standard Life Insurance Company Ltd.	0.52
Aurobindo Pharma Ltd	0.52
Tata Consultancy Services Ltd.	0.50
Sun Pharmaceuticals Ltd	0.50
Hindustan Petroleum Corporation Ltd	0.49
SBI Life Insurance Company Ltd.	0.49
P G Electroplast Ltd	0.49
Tata Motors Ltd.	0.47
Indian Bank	0.46
Bharat Electronics Ltd.	0.46
Oil & Natural Gas Corporation Ltd	0.45
SBI Cards and Payment Services Ltd	0.45
HCL Technologies Ltd	0.45
Pidilite Industries Ltd	0.44
Trent Limited	0.44
Sky Gold Limited	0.44
CG Power and Industrial Solutions Ltd	0.43
Torrent Pharmaceuticals Ltd.	0.40
Bharat Petroleum Corporation Ltd	0.36
Jindal Stainless Ltd	0.35
Titan Industries Ltd	0.35
Union Bank of India	0.34
GAIL (India) Ltd.	0.32
Jindal Steel and Power Ltd	0.31
APL Apollo Tubes Ltd	0.30
GPT Infraprojects Ltd	0.30
Dixon Technologies India Ltd	0.26
Filatex India Ltd.	0.25
Asian Paints Ltd	0.24
UTI NIFTY BANK ETF	0.23
SBI ETF Nifty Bank	0.23
ICICI Prudential Bank ETF Nifty Bank Index	0.23
Kotak Banking ETF - Dividend Payout Option	0.23
HDFC NIFTY BANK ETF	0.23
Nippon India ETF Nifty Bank BeES	0.23
Indus Towers Ltd	0.22
Ltimindtree Ltd	0.21
Samvardhana Motherson International Ltd	0.21
Mphasis Ltd	0.19
Poly Medicure Ltd	0.18
Persistent Systems Limited	0.18
S R F Ltd.	0.17
Tube Investments Of India Ltd	0.16
TATA CONSUMER PRODUCTS LIMITED	0.15
J B Chemicals & Pharmaceuticals Ltd	0.12
Praveg Limited	0.11
SWIGGY LIMITED	0.10
B S E Ltd	0.08
Coforge Limited	0.08
ACME SOLAR HOLDINGS LIMITED	0.06
IndusInd Bank Ltd	0.06
ITC Hotels Limited	0.06
GE Vernova T&D India Limited	0.05
Western Carriers (India) Limited	0.03
SEAMEC LIMITED	0.03
Hitachi Energy India Ltd	0.02

Equity	Kotak Pension Opportunities Fund
Others	9.59
Titan Industries Ltd	1.22
Asian Paints Ltd	1.10
Hindalco Industries Ltd.	1.09
Nestle (India) Ltd	1.06
Eicher Motors Ltd.	0.97
Britannia Industries Ltd	0.90
Tech Mahindra Ltd.	0.82
Dr Reddys Laboratories Ltd.	0.75
HDFC Standard Life Insurance Company Ltd.	0.55
Hero MotoCorp Limited	0.54
Bharat Petroleum Corporation Ltd	0.49
ITC Hotels Limited	0.10

Equity	Kotak Opportunities Fund
Others	44.31
Bharat Electronics Ltd.	1.47
Maruti Suzuki India Ltd	1.45
Oil & Natural Gas Corporation Ltd	1.42
UltraTech Cement Ltd.	1.36
Hindustan Petroleum Corporation Ltd	1.35
TATA CONSUMER PRODUCTS LIMITED	1.29
Hero MotoCorp Limited	1.28
Max Financial Services Ltd	1.26
Jindal Steel and Power Ltd	1.23
Torrent Pharmaceuticals Ltd.	1.14
Samvardhana Motherson International Ltd	1.13
Hindalco Industries Ltd.	1.08
Godrej Consumer Products Limited.	1.08
Bharat Petroleum Corporation Ltd	1.07
HDFC Asset Management Co Ltd	1.05
Ambuja Cements Ltd	1.04
Trent Limited	1.04
Aurobindo Pharma Ltd	1.02
MINDA CORPORATION LIMITED	0.87
Persistent Systems Limited	0.84
Anant Raj Ltd	0.83
PREMIER ENERGIES LIMITED	0.82
Radico Khaitan Ltd	0.81
Dixon Technologies India Ltd	0.79
GAIL (India) Ltd.	0.78
SBI Cards and Payment Services Ltd	0.77
Coforge Limited	0.76
P G Electroplast Ltd	0.75
Poly Medicure Ltd	0.73
Brigade Enterprises Ltd.	0.72
NEULAND LABORATORIES LIMITED	0.71
Union Bank of India	0.69
DR. LAL Pathlabs Ltd	0.65
Hitachi Energy India Ltd	0.65
Zensar Technologies Limited.	0.64
Tata Steel Ltd.	0.59
APL Apollo Tubes Ltd	0.56
Jindal Stainless Ltd	0.55
Bank of India	0.54
Himadri Speciality Chemical Ltd	0.51
VISHAL MEGA MART LIMITED	0.48
The Jammu and Kashmir Bank Ltd	0.47
Granules India Ltd	0.45
HDFC NIFTY BANK ETF	0.44
Pitti Engineering Ltd	0.42
ICICI Prudential Bank ETF Nifty Bank Index	0.42
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.39
ITC Hotels Limited	0.38
Siemens Ltd	0.38
Kotak Banking ETF - Dividend Payout Option	0.37
SWIGGY LIMITED	0.36
Nippon India ETF Nifty Bank BeES	0.36
J B Chemicals & Pharmaceuticals Ltd	0.36
GE Vernova T&D India Limited	0.36
SBI ETF Nifty Bank	0.35
Venus Pipes and Tubes Ltd	0.30
NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED	0.28
S R F Ltd.	0.27
K N R Constructions Ltd	0.10
Fusion Micro Finance Ltd	0.02
Spandana Sphoorty Financial Ltd	0.01

Equity	Pension Guarantee Fund
Others	9.54
Tata Motors Ltd.	0.50
Oil & Natural Gas Corporation Ltd	0.48
Coal India Ltd	0.46
Tata Steel Ltd.	0.45
Adani Ports and Special Economic Zone Ltd	0.45
Titan Industries Ltd	0.45
Nestle (India) Ltd	0.43
Asian Paints Ltd	0.42
Trent Limited	0.42
J S W Steel Ltd	0.41
Hindalco Industries Ltd.	0.40
Apollo Hospitals Enterprise Ltd	0.39
Grasim Industries Ltd.	0.38
Bajaj Auto Ltd	0.34
Eicher Motors Ltd.	0.33
Bajaj Finserv Ltd.	0.32
Cipla Ltd.	0.32
Britannia Industries Ltd	0.32
Tech Mahindra Ltd.	0.31
Dr Reddys Laboratories Ltd.	0.28
Shriram Finance Limited	0.26
Wipro Ltd.	0.26
TATA CONSUMER PRODUCTS LIMITED	0.23
HDFC Standard Life Insurance Company Ltd.	0.22
Hero MotoCorp Limited	0.21
SBI Life Insurance Company Ltd.	0.20
Bharat Petroleum Corporation Ltd	0.19
IndusInd Bank Ltd	0.13

The Break-up of Others is as given below

Equity	Pension Frontline Equity Fund
Others	13.92
Maruti Suzuki India Ltd	1.88
HCL Technologies Ltd	1.71
Eicher Motors Ltd.	1.60
Cipla Ltd.	1.37
Asian Paints Ltd	1.30
Dr Reddys Laboratories Ltd.	1.15
Bharat Petroleum Corporation Ltd	1.06
Hero MotoCorp Limited	1.01
Britannia Industries Ltd	0.98
National Thermal Power Corporation Ltd	0.94
HDFC Standard Life Insurance Company Ltd.	0.43
IndusInd Bank Ltd	0.31
ITC Hotels Limited	0.19

Equity	Kotak Group Pension Balanced Fund
Others	25.55
Max Financial Services Ltd	0.81
Himadri Speciality Chemical Ltd	0.75
Anant Raj Ltd	0.72
Power Finance Corporation Ltd	0.70
Oil & Natural Gas Corporation Ltd	0.70
Hindalco Industries Ltd.	0.69
Pitti Engineering Ltd	0.69
Venus Pipes and Tubes Ltd	0.69
Rural Electrification Corporation Ltd.	0.66
MINDA CORPORATION LIMITED	0.65
Hindustan Unilever Ltd	0.65
Zomato Ltd	0.63
Tata Consultancy Services Ltd.	0.63
Pidilite Industries Ltd	0.63
Godrej Consumer Products Limited.	0.62
HCL Technologies Ltd	0.61
Power Grid Corporation of India Ltd	0.60
Sky Gold Limited	0.56
HDFC Standard Life Insurance Company Ltd.	0.52
Bharat Petroleum Corporation Ltd	0.51
Sun Pharmaceuticals Ltd	0.51
Hindustan Petroleum Corporation Ltd	0.50
Aurobindo Pharma Ltd	0.50
P G Electroplast Ltd	0.49
Bharat Electronics Ltd.	0.48
Tata Motors Ltd.	0.47
Ambuja Cements Ltd	0.46
APL Apollo Tubes Ltd	0.45
SBI Cards and Payment Services Ltd	0.45
Trent Limited	0.45
SBI Life Insurance Company Ltd.	0.44
CG Power and Industrial Solutions Ltd	0.44
GPT Infraprojects Ltd	0.38
Coforge Limited	0.36
Union Bank of India	0.33
GAIL (India) Ltd.	0.30
Jindal Stainless Ltd	0.28
Titan Industries Ltd	0.27
Dixon Technologies India Ltd	0.27
B S E Ltd	0.26
Jindal Steel and Power Ltd	0.26
Torrent Pharmaceuticals Ltd.	0.25
Samvardhana Motherson International Ltd	0.25
ICICI Prudential Bank ETF Nifty Bank Index	0.24
SBI ETF Nifty Bank	0.24
Asian Paints Ltd	0.24
UTI NIFTY BANK ETF	0.24
HDFC NIFTY BANK ETF	0.24
Kotak Banking ETF - Dividend Payout Option	0.24
Nippon India ETF Nifty Bank BeES	0.24
Indus Towers Ltd	0.24
Ltimindtree Ltd	0.22
Mphasis Ltd	0.19
S R F Ltd.	0.18
Persistent Systems Limited	0.18
Filatex India Ltd.	0.16
TATA CONSUMER PRODUCTS LIMITED	0.15
J B Chemicals & Pharmaceuticals Ltd	0.13
Tube Investments Of India Ltd	0.12
SWIGGY LIMITED	0.10
GE Vernova T&D India Limited	0.10
Praveg Limited	0.08
IndusInd Bank Ltd	0.06
ITC Hotels Limited	0.05
Hitachi Energy India Ltd	0.01

Equity	Kotak Mid Cap Advantage Fund
Others	49.18
VISHAL MEGA MART LIMITED	1.46
Himadri Speciality Chemical Ltd	1.43
Mphasis Ltd	1.41
Aurobindo Pharma Ltd	1.41
Pitti Engineering Ltd	1.34
JK Cement Limited	1.31
Anant Raj Ltd	1.29
Sky Gold Limited	1.28
L&T Finance Holdings Ltd	1.23
L I C Housing Finance Ltd	1.20
Supreme Industries Ltd	1.19
Tube Investments Of India Ltd	1.17
Venus Pipes and Tubes Ltd	1.07
Hitachi Energy India Ltd	1.05
Power Finance Corporation Ltd	1.03
Indus Towers Ltd	1.00
Sai Life Sciences Limited	0.98
NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED	0.98
Narayana Hrudayalaya Ltd	0.96
Rural Electrification Corporation Ltd.	0.95
Bharat Forge Ltd	0.94
J B Chemicals & Pharmaceuticals Ltd	0.93
Waaree Energies Limited	0.91
Karur Vysya Bank Limited	0.90
Interglobe Aviation Ltd.	0.83
Petronet L N G Ltd	0.83
Bank of India	0.81
Oberoi Realty Ltd	0.80
Astral Poly Technik Ltd	0.77
Prestige Estates Projects Limited	0.77
Torrent Pharmaceuticals Ltd.	0.75
Samvardhana Motherson International Ltd	0.74
Bharat Electronics Ltd.	0.72
Zensar Technologies Limited.	0.72
NEULAND LABORATORIES LIMITED	0.72
Jindal Stainless Ltd	0.72
Indian Bank	0.71
Unimech Aerospace and Manufacturing Limited	0.71
SWIGGY LIMITED	0.70
ZF COMMERCIAL VEHICLE CONTROL SYSTEMS INDIA LIMITED	0.70
Zomato Ltd	0.69
Oil India Ltd	0.69
Poly Medicare Ltd	0.67
Brigade Enterprises Ltd.	0.63
Bajaj Housing Finance Ltd.	0.63
National Thermal Power Corporation Ltd	0.61
P I Industries Ltd	0.61
Union Bank of India	0.60
T B O Tek Limited	0.58
GPT Infraprojects Ltd	0.54
The Jammu and Kashmir Bank Ltd	0.48
GE Vernova T&D India Limited	0.42
Emami Ltd	0.39
Maruti Suzuki India Ltd	0.38
Bharat Petroleum Corporation Ltd	0.33
Dalmia Bharat Limited	0.30
Container Corporation of India Ltd	0.27
Filatex India Ltd.	0.26
ACME SOLAR HOLDINGS LIMITED	0.23
Praveg Limited	0.18
Carraro India Limited	0.18
K N R Constructions Ltd	0.04

## Disclaimer :

Though document is thoroughly researched & prepared by our fund experts, Kotak Mahindra Life Insurance Company Ltd however makes no warranties, representations, promises or statements that the information contained herein is clear, correct, precise or accurate. This document has been prepared for the purpose of providing an overview of KLI funds without taking account of any particular investor's objectives, financial situation or needs. You are therefore requested not to substitute this document with any professional opinion/advice and to use your discretion basis your financial objectives.

## Risk factors :

- Linked Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in linked insurance policies are subject to investment risk associated with capital markets. The NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Please know the associated risks and the applicable charges, from your insurance agent or intermediary or policy document issued by the insurance company.

## About Us :

### Kotak Mahindra Life Insurance Company Ltd.

Kotak Mahindra Life Insurance Company Limited (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank (Kotak). Kotak Life Insurance provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the fastest growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://www.kotaklife.com>

### Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and International Business Units. For more information, please visit the company's website at [www.kotak.com](http://www.kotak.com)

### Trade Logo Disclaimer

Trade Logo displayed above belongs to Kotak Mahindra Bank Limited and is used by Kotak Mahindra Life Insurance Company Ltd. under license.

Kotak Mahindra Life Insurance Company Ltd; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051.

Website: <https://www.kotaklife.com> WhatsApp: 9321003007 | Toll Free No. – 1800 209 8800